

**SINGLE SELECT PLATFORM**

**Société d'Investissement à Capital Variable (SICAV)**

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Société d'Investissement à Capital Variable (SICAV)  
An open-ended investment company organised  
under the laws of Luxembourg  
R.C.S. Luxembourg B 99.003

**UNAUDITED SEMI-ANNUAL REPORT  
for the period ended 30 June 2025**

**SINGLE SELECT PLATFORM**  
**Société d'Investissement à Capital Variable (SICAV)**

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Subscriptions cannot be received on the basis of financial reports. Subscriptions are valid only if made on the basis of the current Prospectus or the Key Investor Information Documents (“KIID”), supplemented by the audited annual report or the unaudited semi-annual report, if published thereafter.

Except any notification, all figures disclosed in this report are in Euro. The information contained in this report is historical and not necessarily indicative of future performance.

<sup>1</sup>The fund renamed from OFI Invest ESG Transition Climat Europe effective from 19 May 2025.

## SINGLE SELECT PLATFORM

Société d'Investissement à Capital Variable (SICAV)

### ADMINISTRATION

#### Board of Directors of the Fund

**Eric Bertrand**

Chairman

OFI Invest Asset Management

Paris

**Jean-Marie Mercadal**

Director

Syncicap Asset Management Ltd

Paris

**Melchior Von Muralt**

Director

De Pury Pictet Turrettini & Cie S.A.

Genève

**Franck Dussoge**

Director

AAA advisor

**Francis Weber**

Independent Director

**Karine Delpas**

Director

Groupe Macif

Paris

**Guillaume Poli**

Director

OFI Invest Asset Management

Paris

#### Registered Office

**J.P. Morgan SE, Luxembourg**

6, route de Trèves

L-2633 Senningerberg

#### Depository, Administration, Domiciliation and Registrar & Transfer Agent

**J.P. Morgan SE, Luxembourg**

6, route de Trèves

L-2633 Senningerberg

#### Principal Distributor

**OFI Invest Asset Management**

127-129, quai du Président Roosevelt 92130

Issy-les-Moulineaux, France

#### Management Company

**OFI Invest LUX**

10-12, boulevard F.D. Roosevelt

L-2450 Luxembourg

#### Investment Advisor

**OFI Invest Asset Management**

127-129, quai du Président Roosevelt 92130

Issy-les-Moulineaux, France

#### Auditor

**PricewaterhouseCoopers, Société coopérative**

2, rue Gerhard Mercator

BP 1443

L-1014 Luxembourg

#### Legal Advisor

**Arendt & Medernach S.A.**

41A, avenue J.F. Kennedy

L-2082 Luxembourg

## SINGLE SELECT PLATFORM

Société d'Investissement à Capital Variable (SICAV)

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### INVESTMENT SUB-MANAGERS

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#### **OFI Invest ESG Global Emerging Debt**

SYNCICAP Asset Management Limited  
6/F Alexandra House, 18 Chater Road  
Central  
Hong Kong

#### **SSP / M – (ZAD) European Equity**

Zadig Asset Management S.A.  
35, boulevard du Prince Henry  
L-1724 Luxembourg  
Grand Duchy of Luxembourg

#### **SSP / M – (ABE) US Equity**

AllianceBernstein L.P.  
1345 Avenue of the Americas  
New York 10105  
United States of America

#### **SSP / M – (PNI) Euro Equity**

Amundi Ireland Limited  
1, George's Quay Plaza  
George's Quay  
Dublin 2  
Ireland

#### **SSP / M – (LZA) Euro Equity**

Lazard Frères Gestion SAS  
25, rue de Courcelles  
F-75008 Paris  
France

#### **OFI Invest ESG Actions Climat Europe<sup>1</sup>**

Abeille Asset Management  
14, rue Roquépine  
75008 Paris  
France

<sup>1</sup>The fund renamed from OFI Invest ESG Transition Climat Europe effective from 19 May 2025.

## **SINGLE SELECT PLATFORM**

**Société d'Investissement à Capital Variable (SICAV)**

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### **INFORMATION TO THE SHAREHOLDERS**

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The Annual General Meeting of Shareholders is held at the registered office of the Company in Luxembourg on the twenty-sixth of the month of May at 4.00 p.m. (local time, each year). If such day is not a Business Day, the meeting is held on the following Business Day.

The shareholders of any class or Sub-Fund may hold, at any time, general meetings to decide on any matters which relate exclusively to such class or Sub-Fund.

Notice to shareholders is given in accordance with Luxembourg law. The notice specifies the place and time of the meeting, the conditions of admission, the agenda, the quorum and the voting requirements.

The accounting year of the Company starts on the first of January of each year and ends on the last day of December of the same year. The combined financial accounts of the Company are expressed in Euro. Financial accounts of each Sub-Fund are expressed in the denominated currency of the relevant Sub-Fund.

The annual report containing the audited financial accounts of the Company and of each of the Sub-Funds in respect of the preceding financial period is sent to shareholders at their address appearing on the register, at least 15 days before the Annual General Meeting. An unaudited half yearly report is kept at shareholders' disposal upon request within two months of the end of the relevant half year. Annual reports are also kept at shareholders' disposal upon request within four months of the end of the relevant year.

**SINGLE SELECT PLATFORM**  
**Société d'Investissement à Capital Variable (SICAV)**

**Statement of Net Assets**

**As at 30 June 2025**

**(Expressed in Euro)**

|  | <b>OFI Invest ESG Global<br/>Emerging Debt<br/>EUR</b> | <b>SSP / M – (ZAD) European<br/>Equity<br/>EUR</b> | <b>SSP / M – (ABE) US<br/>Equity<br/>EUR</b> |
|--|--|--|--|
| <b>Assets</b>  |  |  |  |
| Investments in securities at cost                      | 37,014,102   | 118,157,892  | 80,534,572                                   |
| Unrealised gain/(loss)                                 | (3,477,707)  | (5,875,556)  | 5,242,351                                    |
| Investments in securities at market value              | 33,536,395   | 112,282,336  | 85,776,923                                   |
| Cash at bank and at brokers                            | 2,344,618  | 1,923,769  | 2,347,133                                    |
| Receivables on investments sold                        | –  | 1,172,982  | 309,842                                      |
| Dividends receivable                                   | –  | 140,888  | 25,167                                       |
| Interest receivable                                    | 516,323  | –  | –  |
| Tax reclaims receivable                                | 94,845   | 375,992  | –  |
| Unrealised gain on financial futures contracts         | 85,103   | –  | –  |
| Unrealised gain on forward currency exchange contracts | –  | –  | –  |
| Formation expenses, net of amortisation                | –  | –  | –  |
| Other assets   | 1,345  | 957  | 678  |
| <b>Total assets</b>                                    | <b>36,578,629</b>                                      | <b>115,896,924</b>                                 | <b>88,459,743</b>                            |
| <b>Liabilities</b>                                     |  |  |  |
| Bank Overdrafts  | –  | –  | –  |
| Payables on redemptions                                | –  | –  | –  |
| Payables on investments purchased                      | –  | 1,033,973  | 250,680                                      |
| Management fees payable                                | 29,078   | 51,004   | 52,123                                       |
| Performance fees payable                               | –  | –  | 203,346                                      |
| Formation expenses payable                             | –  | –  | –  |
| Other liabilities                                      | 50,387   | 60,737   | 45,868                                       |
| <b>Total liabilities</b>                               | <b>79,465</b>  | <b>1,145,714</b>                                   | <b>552,017</b>                               |
| <b>Total net assets</b>                                | <b>36,499,164</b>                                      | <b>114,751,210</b>                                 | <b>87,907,726</b>                            |

The accompanying notes form an integral part of these financial statements.

**SINGLE SELECT PLATFORM**  
**Société d'Investissement à Capital Variable (SICAV)**

**Statement of Net Assets (continued)**

**As at 30 June 2025**

**(Expressed in Euro)**

|   | SSP / M – (PNI) Euro | SSP / M – (LZA) Euro | OFI Invest ESG<br>Actions Climat<br>Europe <sup>1</sup> | Combined           |
|---|----------------------|----------------------|---|--------------------|
|   | Equity<br>EUR        | Equity<br>EUR        | EUR   | EUR                |
| <b>Assets</b>   |                      |                      |   |                    |
| Investments in securities at cost                         | 101,311,401          | 75,032,265           | 158,022,988   | 570,073,220        |
| Unrealised gain/(loss)                                    | 10,381,862           | 22,336,898           | 13,732,242  | 42,340,090         |
| Investments in securities at market value                 | 111,693,263          | 97,369,163           | 171,755,230   | 612,413,310        |
| Cash at bank and at brokers                               | 1,911,657            | 138,639              | 2,320,879   | 10,986,695         |
| Receivables on investments sold                           | –                    | –                    | –   | 1,482,824          |
| Dividends receivable                                      | 44,782               | 30,107               | 99,122  | 340,066            |
| Interest receivable                                       | –                    | –                    | –   | 516,323            |
| Tax reclaims receivable                                   | 542,611              | 923,571              | 778,446   | 2,715,465          |
| Unrealised gain on financial futures<br>contracts         | –                    | –                    | –   | 85,103             |
| Unrealised gain on forward currency<br>exchange contracts | 53,196               | –                    | –   | 53,196             |
| Formation expenses, net of amortisation                   | –                    | –                    | 9,489   | 9,489              |
| Other assets  | 678                  | 677                  | 64,866  | 69,201             |
| <b>Total assets</b>                                       | <b>114,246,187</b>   | <b>98,462,157</b>    | <b>175,028,032</b>                                      | <b>628,671,672</b> |
| <b>Liabilities</b>  |                      |                      |   |                    |
| Bank overdrafts   | 9                    | –                    | 1,541   | 1,550              |
| Payables on redemptions                                   | –                    | –                    | 158,269   | 158,269            |
| Payables on investments purchased                         | –                    | –                    | –   | 1,284,653          |
| Management fees payable                                   | 63,449               | 52,089               | 157,508   | 405,251            |
| Performance fees payable                                  | –                    | –                    | –   | 203,346            |
| Formation expenses payable                                | –                    | –                    | 25,000  | 25,000             |
| Other liabilities   | 61,718               | 65,968               | 96,429  | 381,107            |
| <b>Total liabilities</b>                                  | <b>125,176</b>       | <b>118,057</b>       | <b>438,747</b>  | <b>2,459,176</b>   |
| <b>Total net assets</b>                                   | <b>114,121,011</b>   | <b>98,344,100</b>    | <b>174,589,285</b>                                      | <b>626,212,496</b> |

<sup>1</sup>The fund renamed from OFI Invest ESG Transition Climat Europe effective from 19 May 2025.

**SINGLE SELECT PLATFORM**  
**Société d'Investissement à Capital Variable (SICAV)**

**Statement of Operations and Changes in Net Assets**  
**For the period ended 30 June 2025**  
**(Expressed in Euro)**

|  | OFI Invest ESG Global<br>Emerging Debt<br>EUR | SSP / M – (ZAD)<br>European Equity<br>EUR | SSP / M – (ABE) US<br>Equity<br>EUR |
|--|---|---|-------------------------------------|
| <b>Net assets at the beginning of the period</b>                                   | <b>32,120,841</b>                             | <b>107,913,787</b>                        | <b>88,248,053</b>                   |
| <b>Income</b>  |   |   |                                     |
| Dividend income, net of withholding taxes  | (5,653)                                       | 2,574,721                                 | 384,475                             |
| Interest income from investments, net of withholding taxes                         | 937,684                                       | –   | –                                   |
| Securities lending income  | 2,152   | 1,727                                     | 13                                  |
| Bank interest  | 11,996  | 5,027                                     | 10,813                              |
| <b>Total income</b>  | <b>946,179</b>                                | <b>2,581,475</b>                          | <b>395,301</b>                      |
| <b>Expenses</b>  |   |   |                                     |
| Management fees  | 158,810                                       | 292,044                                   | 275,709                             |
| Performance fees   | –   | –   | 203,346                             |
| Depositary fees  | 10,348  | 3,535                                     | 1,160                               |
| Administrative fees  | 8,614   | 14,958                                    | 9,781                               |
| Audit fees   | 7,093   | 7,093                                     | 7,093                               |
| Professional fees  | 5,064   | 5,064                                     | 5,064                               |
| Taxe d'abonnement  | 1,694   | 5,664                                     | 4,017                               |
| Amortisation of formation expenses   | –   | –   | –                                   |
| Bank and other interest expenses   | 1,813   | –   | –                                   |
| Other Operating expenses   | 18,354  | 30,893                                    | 53,210                              |
| <b>Total expenses</b>  | <b>211,790</b>                                | <b>359,251</b>                            | <b>559,380</b>                      |
| <b>Net investment income/(loss)</b>  | <b>734,389</b>                                | <b>2,222,224</b>                          | <b>(164,079)</b>                    |
| Net realised gain/(loss) on:   |   |   |                                     |
| Sale of investments  | (1,228,393)                                   | 13,535,664                                | 3,672,069                           |
| Financial futures contracts  | (139,956)                                     | –   | –                                   |
| Forward currency exchange contracts  | (41,296)                                      | –   | –                                   |
| Currency exchange  | (279,859)                                     | (54,929)                                  | (224,100)                           |
| <b>Net realised gain/(loss) for the period</b>                                     | <b>(1,689,504)</b>                            | <b>13,480,735</b>                         | <b>3,447,969</b>                    |
| Net change in unrealised appreciation/(depreciation) on:                           |   |   |                                     |
| Investments  | (2,100,227)                                   | (8,075,768)                               | (6,964,449)                         |
| Financial futures contracts  | 206,663                                       | –   | –                                   |
| Forward currency exchange contracts  | 27,100  | –   | –                                   |
| Currency exchange  | (146,607)                                     | (5,424)                                   | (34,502)                            |
| <b>Net change in unrealised appreciation/(depreciation) for the period</b>         | <b>(2,013,071)</b>                            | <b>(8,081,192)</b>                        | <b>(6,998,951)</b>                  |
| <b>Increase/(decrease) in net assets as a result of operations</b>                 | <b>(2,968,186)</b>                            | <b>7,621,767</b>                          | <b>(3,715,061)</b>                  |
| Subscriptions  | 7,361,393                                     | –   | 21,679,174                          |
| Redemptions  | (14,884)                                      | (784,344)                                 | (18,304,440)                        |
| <b>Increase/(decrease) in net assets as a result of movements in share capital</b> | <b>7,346,509</b>                              | <b>(784,344)</b>                          | <b>3,374,734</b>                    |
| <b>Net assets at the end of the period</b>   | <b>36,499,164</b>                             | <b>114,751,210</b>                        | <b>87,907,726</b>                   |

The accompanying notes form an integral part of these financial statements.



**SINGLE SELECT PLATFORM**  
**Société d'Investissement à Capital Variable (SICAV)**

**Statement of Operations and Changes in Net Assets (continued)**

**For the period ended 30 June 2025**

**(Expressed in Euro)**

|  | SSP / M – (PNI)<br>Euro Equity<br>EUR | SSP / M – (LZA)<br>Euro Equity<br>EUR | OFI Invest ESG<br>Actions Climat<br>Europe <sup>1</sup><br>EUR | Combined<br>EUR     |
|--|---------------------------------------|---------------------------------------|--|---------------------|
| <b>Net assets at the beginning of the period</b>                                       | <b>113,868,633</b>                    | <b>94,952,591</b>                     | <b>185,652,162</b>   | <b>622,756,067</b>  |
| <b>Income</b>  |                                       |                                       |  |                     |
| Dividend income, net of withholding taxes  | 2,582,058                             | 2,318,011                             | 3,604,711  | 11,458,323          |
| Interest income from investments, net of<br>withholding taxes                          | –                                     | –                                     | –  | 937,684             |
| Securities lending income  | 91                                    | –                                     | –  | 3,983               |
| Bank interest  | 1,223                                 | –                                     | 1,254  | 30,313              |
| <b>Total income</b>  | <b>2,583,372</b>                      | <b>2,318,011</b>                      | <b>3,605,965</b>   | <b>12,430,303</b>   |
| <b>Expenses</b>  |                                       |                                       |  |                     |
| Management fees  | 371,131                               | 302,398                               | 908,856  | 2,308,948           |
| Performance fees   | –                                     | –                                     | –  | 203,346             |
| Depositary fees  | 3,879                                 | 3,930                                 | 7,103  | 29,955              |
| Administrative fees  | 16,994                                | 17,707                                | 29,825   | 97,879              |
| Audit fees   | 7,094                                 | 7,094                                 | 7,093  | 42,560              |
| Professional fees  | 5,064                                 | 5,064                                 | 5,064  | 30,384              |
| Taxe d'abonnement  | 5,672                                 | 4,861                                 | 32,250   | 54,158              |
| Amortisation of formation expenses   | 8,151                                 | 8,151                                 | 2,478  | 18,780              |
| Bank and other interest expenses   | 82                                    | 662                                   | 287  | 2,844               |
| Other Operating expenses   | 14,855                                | 11,656                                | 37,675   | 166,643             |
| <b>Total expenses</b>  | <b>432,922</b>                        | <b>361,523</b>                        | <b>1,030,631</b>   | <b>2,955,497</b>    |
| <b>Net investment income/(loss)</b>  | <b>2,150,450</b>                      | <b>1,956,488</b>                      | <b>2,575,334</b>   | <b>9,474,806</b>    |
| Net realised gain/(loss) on:   |                                       |                                       |  |                     |
| Sale of investments  | 5,732,194                             | 6,393,726                             | (832,495)  | 27,272,765          |
| Financial futures contracts  | –                                     | –                                     | –  | (139,956)           |
| Forward currency exchange contracts  | (18,864)                              | –                                     | –  | (60,160)            |
| Currency exchange  | (6,586)                               | (3)                                   | (15,197)   | (580,674)           |
| <b>Net realised gain/(loss) for the period</b>   | <b>5,706,744</b>                      | <b>6,393,723</b>                      | <b>(847,692)</b>   | <b>26,491,975</b>   |
| Net change in unrealised<br>appreciation/(depreciation) on:                            |                                       |                                       |  |                     |
| Investments  | (24,744)                              | 4,040,825                             | 11,974,382   | (1,149,981)         |
| Financial futures contracts  | –                                     | –                                     | –  | 206,663             |
| Forward currency exchange contracts  | 116,465                               | –                                     | –  | 143,565             |
| Currency exchange  | (2,316)                               | –                                     | (10,567)   | (199,416)           |
| <b>Net change in unrealised<br/>appreciation/(depreciation) for the period</b>         | <b>89,405</b>                         | <b>4,040,825</b>                      | <b>11,963,815</b>  | <b>(999,169)</b>    |
| <b>Increase/(decrease) in net assets as a result of<br/>operations</b>                 | <b>7,946,599</b>                      | <b>12,391,036</b>                     | <b>13,691,457</b>  | <b>34,967,612</b>   |
| Subscriptions  | 358,917                               | –                                     | 1,125,308  | 30,524,792          |
| Redemptions  | (4,737,363)                           | (5,595,308)                           | (25,879,642)   | (55,315,981)        |
| <b>Increase/(decrease) in net assets as a result of<br/>movements in share capital</b> | <b>(4,378,446)</b>                    | <b>(5,595,308)</b>                    | <b>(24,754,334)</b>  | <b>(24,791,189)</b> |
| Dividend distributions   | (3,315,775)                           | (3,404,219)                           | –  | (6,719,994)         |
| <b>Net assets at the end of the period</b>   | <b>114,121,011</b>                    | <b>98,344,100</b>                     | <b>174,589,285</b>   | <b>626,212,496</b>  |

<sup>1</sup>The fund renamed from OFI Invest ESG Transition Climat Europe effective from 19 May 2025.

**SINGLE SELECT PLATFORM**  
**Société d'Investissement à Capital Variable (SICAV)**

**Statistical Information**

**For the period ended 30 June 2025**

**(Expressed in Euro)**

**Net Asset Value per Share and Total Net Assets**

|   | <b>Shares outstanding<br/>as at<br/>30 June 2025</b> | <b>NAV per share<br/>as at<br/>30 June 2025</b> | <b>NAV per share<br/>as at<br/>31 December 2024</b> | <b>NAV per share<br/>as at<br/>31 December 2023</b> |
|---|--|---|---|---|
| <b>OFI Invest ESG Global Emerging Debt</b>              |  |   |   |   |
| Class I-C EUR   | 384,939  | 94.82   | 103.37  | 100.83  |
| <b>Total net assets in EUR</b>                          |  | <b>36,499,164</b>                               | <b>32,120,841</b>                                   | <b>43,299,595</b>                                   |
| <b>SSP / M – (ZAD) European Equity</b>                  |  |   |   |   |
| Class O-C EUR   | 2,949  | 38,918.50                                       | 36,352.97   | 34,278.21   |
| <b>Total net assets in EUR</b>                          |  | <b>114,751,210</b>                              | <b>107,913,787</b>                                  | <b>94,882,089</b>                                   |
| <b>SSP / M – (ABE) US Equity</b>                        |  |   |   |   |
| Class O-C USD <sup>2</sup>                              | 2,370  | 37,085.30                                       | 40,516.12   | 31,780.14   |
| <b>Total net assets in EUR</b>                          |  | <b>87,907,726</b>                               | <b>88,248,053</b>                                   | <b>56,001,402</b>                                   |
| <b>SSP / M – (PNI) Euro Equity</b>                      |  |   |   |   |
| Class O-D EUR   | 6,973  | 16,366.13                                       | 15,734.23   | 15,102.39   |
| <b>Total net assets in EUR</b>                          |  | <b>114,121,011</b>                              | <b>113,868,634</b>                                  | <b>106,245,280</b>                                  |
| <b>SSP / M – (LZA) Euro Equity</b>                      |  |   |   |   |
| Class O-D EUR   | 6,068  | 16,207.00                                       | 14,810.89   | 14,306.57   |
| <b>Total net assets in EUR</b>                          |  | <b>98,344,100</b>                               | <b>94,952,591</b>                                   | <b>109,960,317</b>                                  |
| <b>OFI Invest ESG Actions Climat Europe<sup>1</sup></b> |  |   |   |   |
| Class A-EUR   | 1,451,869  | 16.02   | 14.85   | 14.46   |
| Class AFER Climat EUR                                   | 834,132  | 142.61  | 132.00  | 128.15  |
| Class AFER Generation Climat*                           | 1,110  | 107.92  | -   | -   |
| Class I-EUR   | 50   | 1,247.90  | 1,152.49  | 1,114.01  |
| Class K-EUR   | 18,679   | 1,723.23  | 1,588.32  | 1,529.09  |
| <b>Total net assets in EUR</b>                          |  | <b>174,589,285</b>                              | <b>185,652,162</b>                                  | <b>241,943,907</b>                                  |

<sup>1</sup>The fund renamed from OFI Invest ESG Transition Climat Europe effective from 19 May 2025.

<sup>2</sup>This class of shares is denominated in US Dollar (USD). The reference currency of the sub-fund is the Euro (EUR).

\*Share class launched during the period.

## **SINGLE SELECT PLATFORM**

### **Société d'Investissement à Capital Variable (SICAV)**

#### **NOTES TO THE FINANCIAL STATEMENTS AS AT 30 JUNE 2025**

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## **1.GENERAL**

### **The Company**

SINGLE SELECT PLATFORM (the "Company") was incorporated on 12 February 2004 as a "société d'investissement à capital variable" (SICAV) under Part I of the Luxembourg law of 17 December 2010, as amended.

The Articles have been amended for the last time on 29 May 2012. Such amendment has been published in the Mémorial C on 12 July 2012.

The Company is a multi-compartment investment company. As a multi-compartment company (that is, an "umbrella fund"), the Company provides shareholders with access to a range of separate Sub-Funds. The Sub-Funds invest in a diversified range of Transferable Securities throughout the major markets of the world and/or other financial assets permitted by law and managed in accordance with their specific investment objectives. Shareholders are able to switch between Sub-Funds to re-align their investments portfolio to take into account changing market conditions.

The Company has appointed OFI Invest LUX to serve as its designated management company (the "Management Company") set out in Chapter 15 of the law of Luxembourg of 17 December 2010, as amended. OFI Invest LUX has been incorporated on 26 April 2006 as a public limited company (société anonyme) for an unlimited year of time under the laws of the Grand Duchy of Luxembourg (the "Management Company Services Agreement").

For the purpose of diversifying investment styles, the Management Company intends to or has appointed several sub-managers (individually "a Sub-Manager" and collectively the "Sub-Managers") to provide investment management services in relation to each Sub-Fund's assets.

As at 30 June 2025, the following 6 Sub-Funds are active:

OFI Invest – ESG Global Emerging Debt since 31 December 2010

SSP / M – (ZAD) European Equity since 15 March 2012

SSP / M – (ABE) US Equity since 19 July 2013

SSP / M – (PNI) Euro Equity since 8 September 2015

SSP / M – (LZA) Euro Equity since 8 September 2015

OFI Invest – ESG Transition Climat Europe<sup>1</sup> since 24 May 2022

<sup>1</sup>The fund renamed from OFI Invest ESG Transition Climat Europe effective from 19 May 2025.

There are currently seven Classes of Shares available, namely Class A, Class AFER Climat, Class I, Class I-C, Class K, Class O-C and Class O-D Shares.

Class K, Class A, Class AFER Climat, Class I-C, Class O-C and Class O-D Shares, which are denominated in the reference currency of the relevant Sub-Fund and, where applicable, in Euro or in US Dollar.

A maximum Management Charge is calculated by reference to the average daily net assets of the relevant Class as set out in Note 4.

Class I-C Shares are offered to Institutional Investors at the applicable Net Asset Value plus a sales charge of up to 1% of the Net Asset Value per Share of the class for all Sub-Funds. Class O-C and Class O-D Shares are offered to investors which are (i) collective investment undertakings managed by OFI Asset Management or an affiliate of OFI Asset Management or (ii) direct or indirect shareholders of OFI Asset Management and authorized clients of OFI Asset Management at the applicable Net Asset Value plus a sale charge up to 3%.

As at 30 June 2025, the active Share Classes are disclosed on page 08.

## **2.SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

### **a) Presentation of Financial statements**

The financial statements are prepared in accordance with Luxembourg regulations relating to Undertakings for Collective Investment.

### **b) Combined Financial statements**

The Combined Statement of Net Assets and Combined Statement of Operations and Changes in Net Assets are expressed in Euro.

**SINGLE SELECT PLATFORM**  
**Société d'Investissement à Capital Variable (SICAV)**

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**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**c) Net Asset Value Calculation**

The Net Asset Value per Share of each Class of Shares are determined as of any Valuation Day by dividing the net assets of the Company attributable to each class of Shares, being the value of the portion of assets less the portion of liabilities attributable to such class, on any such Valuation Day, by the number of Shares in the relevant Class then outstanding, in accordance with the valuation rules set forth below.

**d) Valuation of the Investments in Securities**

The value of assets listed or dealt in on any Regulated Market and/or Other Regulated Market is based on the last available price. The value of assets which are listed or dealt in on any stock exchange in an Other State (no Member State, and any State of America, Africa, Asia, Australia and Oceania) is based on the last available price on the stock exchange which is normally the principal market for such assets.

In the event that any assets are not listed or dealt in on any Regulated Market, any stock exchange in an Other State or on any Other Regulated Market, or if, with respect to assets listed or dealt in on any such stock exchange, or Other Regulated Market and/or Regulated Market as aforesaid, the price is not representative of the fair market value of the relevant assets, the value of such assets will be based on the reasonably foreseeable sales price determined prudently and in good faith.

Units or shares of open-ended UCI are valued at their last determined and available net asset value or, if such price is not representative of the fair market value of such assets, then the price shall be determined by the Directors on a fair and equitable basis. Units or shares of a closed-ended UCI are valued at their last available stock market value.

**e) Valuation of Derivatives**

The liquidating value of futures and options contracts traded on exchanges or on Other regulated Markets and/or Regulated Markets are based upon the last available settlement prices of these contracts on exchanges and Regulated Markets and/or Other Regulated Markets on which the particular financial futures contracts or options contracts are traded by the Company; provided that if a futures contract, forward currency exchange contracts or options contract could not be liquidated on the day with respect to which net assets are being determined, the basis for determining the liquidating value of such contract shall be such value as the Directors may deem fair and reasonable. Swap contracts are valued at their market value.

Outstanding forward currency exchange contracts are valued at the last available price on 30 June 2025, by reference to the forward rate of exchange applicable to the maturity of the contracts. The unrealised appreciation/(depreciation) is shown in the Statement of Net Assets under "Net unrealised gain/(loss) on forward currency exchange contracts".

Contracts for difference are valued based on the closing market price of the underlying security, less any financing charges attributable to each contract.

The unrealised appreciation/(depreciation) as at period end is recorded in the Statement of Net Assets.

The realized gain/(loss) and the change in unrealised appreciation/(depreciation) as at period end are disclosed in the Statement of Operations and Change in Net Assets.

**f) Valuation of Money Market Instruments**

Money Market Instruments with a remaining maturity of 90 days or less are valued by the amortized cost method, which approximates market value.

**g) Conversion of foreign currencies**

The reporting currency of the Company is Euro. The financial statements of the Company are prepared in relation to each Sub-Fund in the denominated currency of such Sub-Fund.

The value of all assets and liabilities not expressed in the Reference Currency of a Class or Sub-Fund are converted into the Reference Currency of such Class or Sub-Fund at rates last quoted by major banks. If such quotations are not available, the rate of exchange are determined in good faith by or under procedures established by the Directors.

# SINGLE SELECT PLATFORM

## Société d'Investissement à Capital Variable (SICAV)

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### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

#### h) Net realised and unrealised gain/(loss) on sales of investments

Realised gain or loss on sales of investments and unrealised gain or loss on investments are determined on the basis of the average booked cost of securities. Investments in securities are accounted for on a trade date basis.

#### i) Foreign taxes

Capital gains and income on securities may be subject to respectively capital gain taxes and withholding taxes. The Company is not expected to recover such taxes in full but may have the possibility to reclaim a portion of the withholding taxes in accordance with the tax relief provided for in the double tax treaties in place between Luxembourg and some foreign countries. It is Company's policy to accrue for withholding taxes and any other significant liability for foreign capital gain taxes. Under certain circumstances, Company may file claims with the tax authorities of some foreign countries, when the tax treatment it has been subject to could be considered as contestable or discriminatory. The nature of these claims is complex and subject to each jurisdiction's local procedural rules and case law. In such cases, in view of the uncertainty of success, and in accordance with the accounting principle of prudence applied in Luxembourg. When a claim is successful, any withholding tax or capital gain tax reimbursement is only recognised as "other income" or "net realised gain on sale of investments" respectively upon notification of the final judgement.

#### j) Income

Dividend income is accrued on the ex-dividend date. Interest income and expenses are recorded on the accrual basis.

#### k) Formation expenses

The Company bears the costs and expenses of its formation and the initial issue of its Shares which do not exceed EUR 100,000 in total and are amortised over the first five years. In addition, each new Sub-Fund bears its own formation costs and expenses which are amortised over five years.

### 3.EXCHANGE RATES

The exchange rates used for the financial statements as at reporting date are as follows:

| Currency | Rate      |
|----------|-----------|
| EUR = 1  |           |
| BRL      | 6.4067    |
| CHF      | 0.9344    |
| CLP      | 1095.7009 |
| DKK      | 7.4608    |
| GBP      | 0.8566    |
| HUF      | 399.7     |
| INR      | 100.6694  |
| MXN      | 22.1764   |
| NOK      | 11.879    |
| PEN      | 4.1654    |
| PLN      | 4.242     |
| SEK      | 11.1873   |
| THB      | 38.1604   |
| USD      | 1.1738    |

**SINGLE SELECT PLATFORM**  
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**NOTES TO THE FINANCIAL STATEMENTS AS AT 30 JUNE 2025 (continued)**

**4. MANAGEMENT FEES AND PERFORMANCE FEES**

The Effective Management Fees are calculated as per the latest Prospectus as follows:

| <b>Sub-Funds</b>                                  | <b>Class I-C</b> | <b>Class O-C and Class O-D</b> | <b>Class A</b> | <b>Class AFER Climat</b> | <b>Class I</b> | <b>Class K</b> |
|---|------------------|--------------------------------|----------------|--------------------------|----------------|----------------|
| OFI Invest ESG Global Emerging Debt               | 0.93%            | -                              | -              | -                        | -              | -              |
| SSP / M – (ZAD) European Equity                   | -                | 0.52%                          | -              | -                        | -              | -              |
| SSP / M – (ABE) US Equity                         | -                | 0.71%                          | -              | -                        | -              | -              |
| SSP / M – (PNI) Euro Equity                       | -                | 0.65%                          | -              | -                        | -              | -              |
| SSP / M – (LZA) Euro Equity                       | -                | 0.62%                          | -              | -                        | -              | -              |
| OFI Invest ESG Actions Climat Europe <sup>1</sup> | -                | -                              | 1.50%          | 1.15%                    | 0.75%          | 0.35%          |

<sup>1</sup>The fund renamed from OFI Invest ESG Transition Climat Europe effective from 19 May 2025.

The fees paid directly to the Investment Sub-Managers by the Company in relation to the relevant Class of Shares are deducted from the fees paid to the Management Company.

In addition, an outperformance fee is paid to the Management Company in respect of the Sub-Funds as follows:

| <b>Sub-Funds</b>                                  | <b>Class I-C</b>   | <b>Class O-C and Class O-D</b>   | <b>Class A, AFER Climat, I and K</b> |
|---|--|--|--------------------------------------|
| OFI Invest ESG Global Emerging Debt               | 15% of the performance over composite index of 80% JP Morgan ESG GBI-EM Global Diversified Unhedged EURO Index and 20% JP Morgan Euro EMBI Index | -  | -                                    |
| SSP / M – (ZAD) European Equity                   | -  | 20% over the performance of MSCI Daily Net TR Europe ex UK EURO Index (MSDE15XN Index) | -                                    |
| SSP / M – (ABE) US Equity                         | -  | 15% over the performance of S&P 500 Index net reinvested (SPTR500N Index)              | -                                    |
| SSP / M – (PNI) Euro Equity                       | -  | 15 % over performance of MSCI EMU Net Return EUR Index (MSDEEMUN Index)                | -                                    |
| SSP / M – (LZA) Euro Equity                       | -  | 15 % over performance of EuroStoxx Net Return in EUR (SXXT Index)                      | -                                    |
| OFI Invest ESG Actions Climat Europe <sup>1</sup> | -  | -  | -                                    |

<sup>1</sup>The fund renamed from OFI Invest ESG Transition Climat Europe effective from 19 May 2025.

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**NOTES TO THE FINANCIAL STATEMENTS AS AT 30 JUNE 2025 (continued)**

**4. MANAGEMENT FEES AND PERFORMANCE FEES (continued)**

The Management Company may charge an outperformance fee when there is:

- for Sub-Funds using a Benchmark Index model: a positive return compared to a "Benchmark Index" (as set out in the chart above in subsection "Charges" of this section), even if the performance of the Sub-Fund at the end of the relevant Crystallisation Period is nil or negative as compared to the performance of the Sub-Fund at the end of the previous Crystallisation Period; or
- for Sub-Funds using a Benchmark Index with a High Water Mark model: a positive return compared to the Target NAVPS.

For each Crystallisation Period during which the calculated return is greater than that of the Benchmark Index or Target NAVPS (as applicable), also taking into account past relative performance (see below), a fee equal to a percentage of the outperformance is deducted as set out in the chart above. When calculating this return, by "Crystallisation Period" the Sub-Fund's fiscal year is taken into consideration. The calculation is reset to zero at the beginning of the Crystallisation Period when an outperformance fee has been paid, otherwise the underperformance of past Crystallisation Periods is taken into account (see below). As an exception, to the extent a share class is newly created, the first Crystallisation Period begins on the share class' first NAV calculation date and ends after a minimum period of twelve (12) months.

**Performance Fees**

The following table includes performance fee information for share classes that were charged during the reporting period. Any other share classes subject to performance fees that are not included in the table below did not incur performance fees charges during the reporting period.

| <b>Sub-Funds</b>  | <b>Sub-Funds Currency</b> | <b>Performance Fee</b> | <b>Percentage of average net assets</b> |
|---|---------------------------|------------------------|---|
| <b>SSP / M – (ZAD) European Equity</b><br>Class O-C EUR | EUR                       | 131,101                | 0.11%                                   |
| <b>SSP / M – (PNI) Euro Equity</b><br>Class O-D EUR     | EUR                       | 666,556                | 0.60%                                   |
| <b>SSP / M – (LZA) Euro Equity</b><br>Class O-D EUR     | EUR                       | 98,996                 | 0.09%                                   |

**5. DEPOSITARY, ADMINISTRATION, REGISTRAR AND TRANSFER AGENT FEES**

In consideration for its services, the Administration, Registrar and Transfer Agent is paid a fee as determined from time to time in the "Administration Agreement".

The Administration, Registrar and Transfer Agent receives fees calculated on the basis of the net assets of the Company. These fees which amount to a maximum of 0.07% per annum are payable monthly in arrears. In addition, the Administration, Registrar and Transfer Agent receives fees calculated on the basis of transactions related to shareholder transaction processing. The maximum fees are Euro 17 per transaction, Euro 8,000 per annum for Share Class maintenance and Euro 20 per annum for shareholder account.

The Company pays to the Depositary by way of remuneration a depositary fee and transaction fees up to a maximum of 0.30% per annum of assets under custody based on custody in the Polish market. Other markets are based on a lower percentage figure reflecting the cost of custody in the relevant market. Such fees may be accrued and paid to the Depositary monthly in arrears. The depositary fee is in accordance with normal practice in Luxembourg and is calculated on the basis of a percentage of the net assets of the Company together with a fixed amount per transaction.

**6. TAXE D'ABONNEMENT**

Under current Luxembourg law, Class I Shares, and Class O Shares of the Company are subject to the taxes on Luxembourg undertakings for collective investment at the rate of 0.01% per annum of the value of the total net assets of such class on the last day of each calendar quarter.

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**NOTES TO THE FINANCIAL STATEMENTS AS AT 30 JUNE 2025 (continued)**

**7.DIVIDENDS**

The following dividends were declared by the Company.

| <b>Sub-Funds</b>                             | <b>Class currency</b> | <b>Ex-date</b> | <b>Pay date</b> | <b>Dividend distribution per share in class currency</b> |
|--|-----------------------|----------------|-----------------|--|
| SSP / M – (PNI) Euro Equity<br>Class O-D EUR | EUR                   | 05/03/2025     | 20/03/2025      | 464.85   |
| SSP / M – (LZA) Euro Equity<br>Class O-D EUR | EUR                   | 05/03/2025     | 20/03/2025      | 531.66   |

**8. OTHER OPERATING EXPENSES**

Other expenses mainly consist of Regulatory fees, KIID Creation fees, Compliance fees, Printing and Publishing fee, Financial Reporting fees, Out of Pocket expenses and Other charges and fees.

**9.CHANGE IN THE SECURITIES PORTFOLIO**

A copy of the changes in the securities portfolio for the period is available, upon request, free of charge at the registered office of the Company.

**10.SECURITIES LENDING TRANSACTIONS**

The Company may enter into securities lending and borrowing transactions provided that they comply with the following rules:

- (i) The Company may only lend or borrow securities through a standardised system organised by a recognised clearing institution, through a lending program organized by a financial institution or through a first-class financial institution specializing in this type of transaction subject to prudential supervision rules, which are considered by the Regulatory Authority as equivalents as those provided by EU law.
- (ii) The borrower in a securities lending transaction must be subject to prudential supervision rules considered by the CSSF as equivalent to those prescribed by EU law.
- (iii) As part of lending transactions, the Company will receive collateral, the value of which must be, during the lifetime of the agreement, equal at any time to at least 100% of the global valuation of the securities lent.

Collateral is valued, on a daily basis, using available market prices and taking into account appropriate discounts which will be determined by the Company for each asset class based on its haircut policy. The policy takes into account a variety of factors, depending on the nature of the collateral received, such as the issuer's credit standing, the maturity, currency, price volatility of the assets and, where applicable, the outcome of liquidity stress tests carried out by the Company under normal and exceptional liquidity conditions.

| <b>Collateral Instrument Type</b>         | <b>Haircut</b>                                     |
|---|--|
| Cash for same currency loans              | Minimum 2%   |
| Cash for cross-currency loans             | Minimum 5%   |
| Government Bonds for same currency loans  | Minimum 2%   |
| Government Bonds for cross-currency loans | Minimum 5%   |
| Other                                     | Not Applicable, other collateral type not accepted |



**SINGLE SELECT PLATFORM**  
**Société d'Investissement à Capital Variable (SICAV)**

**NOTES TO THE FINANCIAL STATEMENTS AS AT 30 JUNE 2025 (continued)**

**10. SECURITIES LENDING TRANSACTIONS (continued)**

The level of haircut can slightly vary due to operational aspects including:

- Impact of transaction settlement cycles - usually 2 days;
- Minimum level of cash to that can be applied in order to avoid inefficient daily adjustments.

(iv) The income earned from security lending is detailed in the Statement of Operations and Changes in Net Assets.

(v) The income earned from security lending operations is as follows:

The income earned from security lending operations is due to JPMorgan Luxembourg S.A. up to 35%. The remaining 65% are allocated as follows:

- 85% to the Company (55% of the total revenue)
- 15% to OFI LUX (10% of the total revenue)

As at 30 June 2025, the following securities lending transaction were outstanding:

| <b>Sub-Funds</b>                    | <b>Market Value of Securities lent<br/>EUR</b> | <b>Cash Collateral Value<br/>EUR</b> | <b>Non-Cash Collateral Value<br/>EUR</b> | <b>Lending Income (net)<br/>EUR</b> |
|-------------------------------------|--|--------------------------------------|--|-------------------------------------|
| OFI Invest ESG Global Emerging Debt | 4,033,550                                      | -                                    | 4,337,634                                | 2,152                               |
| SSP / M – (ZAD) European Equity     | 147,902  | -                                    | 157,119                                  | 1,727                               |
| SSP / M – (ABE) US Equity           | -  | -                                    | -  | 13                                  |
| SSP / M – (PNI) Euro Equity         | -  | -                                    | -  | 91                                  |
| SSP / M – (LZA) Euro Equity         | 681,187  | 16                                   | 723,640                                  | -                                   |

The securities received as collateral are in the form of government bonds (UK).

**11. TRANSACTION COSTS**

The transaction costs are costs incurred by the Sub-Funds in connection with transactions on securities and derivatives instruments. They consist of commissions and taxes relating to these transactions. These amounts are included in cost of investments and derivatives.

| <b>Sub-Funds</b>                                  | <b>Currency</b> | <b>Costs in EUR</b> |
|---|-----------------|---------------------|
| OFI Invest ESG Global Emerging Debt               | EUR             | -                   |
| SSP / M – (ZAD) European Equity                   | EUR             | 244,043             |
| SSP / M – (ABE) U.S. Equity                       | EUR             | 23,781              |
| SSP / M – (PNI) Euro Equity                       | EUR             | 124,947             |
| SSP / M – (LZA) Euro Equity                       | EUR             | 61,563              |
| OFI Invest ESG Actions Climat Europe <sup>1</sup> | EUR             | 18,818              |

<sup>1</sup>The fund renamed from OFI Invest ESG Transition Climat Europe effective from 19 May 2025.

**12. SIGNIFICANT EVENTS**

No significant events have occurred since the end of the reporting date which would impact on the financial position of the funds disclosed in the Statement of Net Assets as at 30 June 2025 or on the financial performance the funds for the period ended on that date.

The fund renamed from OFI Invest ESG Transition Climat Europe effective from 19 May 2025.

**13. SUSTAINABLE FINANCE DISCLOSURE REGULATION ("SFDR")**

Information on environmental and/or social characteristics and/or sustainable investments are available in the unaudited Sustainable Finance Disclosure Regulation Section and its relevant annexes where applicable.

**14. SUBSEQUENT EVENTS**

No significant events have occurred since the end of the reporting date which would impact on the financial position of the funds disclosed in the Statement of Net Assets as at 30 June 2025 or on the financial performance the funds for the period ended on that date.

**SINGLE SELECT PLATFORM**  
**Société d'Investissement à Capital Variable (SICAV)**

**OFI Invest ESG Global Emerging Debt**

**Schedule of Investments**

**As at 30 June 2025**

| <b>Investments</b>  | <b>Currency</b> | <b>Quantity/<br/>Nominal Value</b> | <b>Market<br/>Value<br/>EUR</b> | <b>% of Net<br/>Assets</b> |
|---|-----------------|------------------------------------|---------------------------------|----------------------------|
| Transferable securities and money market instruments admitted to an official exchange listing |                 |                                    |                                 |                            |
| Bonds   |                 |                                    |                                 |                            |
| <i>Argentina</i>  |                 |                                    |                                 |                            |
| Argentina Government Bond 0.5% 09/07/2029   | EUR             | 9,354                              | 7,810                           | 0.02                       |
| Argentina Government Bond 0.125% 09/07/2030   | EUR             | 281,688                            | 221,871                         | 0.61                       |
| Argentina Government Bond, STEP 4.125% 09/07/2035   | USD             | 1,000,000                          | 575,217                         | 1.57                       |
|   |                 |                                    | <u>804,898</u>                  | <u>2.20</u>                |
| <i>Bahrain</i>  |                 |                                    |                                 |                            |
| Bahrain Government Bond, Reg. S 7% 26/01/2026   | USD             | 700,000                            | 600,652                         | 1.65                       |
|   |                 |                                    | <u>600,652</u>                  | <u>1.65</u>                |
| <i>Brazil</i>   |                 |                                    |                                 |                            |
| Brazil Government Bond 4.5% 30/05/2029  | USD             | 1,733,000                          | 1,447,448                       | 3.96                       |
| Brazil Government Bond 6% 20/10/2033  | USD             | 1,693,000                          | 1,433,459                       | 3.93                       |
|   |                 |                                    | <u>2,880,907</u>                | <u>7.89</u>                |
| <i>Chile</i>  |                 |                                    |                                 |                            |
| Chile Government Bond 2.55% 27/01/2032  | USD             | 2,300,000                          | 1,726,592                       | 4.73                       |
| Chile Government Bond 3.5% 31/01/2034   | USD             | 950,000                            | 727,328                         | 1.99                       |
| Chile Government Bond 3.5% 25/01/2050   | USD             | 1,000,000                          | 607,872                         | 1.67                       |
|   |                 |                                    | <u>3,061,792</u>                | <u>8.39</u>                |
| <i>Colombia</i>   |                 |                                    |                                 |                            |
| Colombia Government Bond 4.5% 15/03/2029  | USD             | 1,570,000                          | 1,272,875                       | 3.49                       |
|   |                 |                                    | <u>1,272,875</u>                | <u>3.49</u>                |
| <i>Dominican Republic</i>   |                 |                                    |                                 |                            |
| Dominican Republic Government Bond, Reg. S 6% 19/07/2028                                      | USD             | 700,000                            | 606,764                         | 1.66                       |
| Dominican Republic Government Bond, Reg. S 4.875% 23/09/2032                                  | USD             | 550,000                            | 433,801                         | 1.19                       |
|   |                 |                                    | <u>1,040,565</u>                | <u>2.85</u>                |
| <i>Egypt</i>  |                 |                                    |                                 |                            |
| Egypt Government Bond, Reg. S 7.5% 31/01/2027   | USD             | 800,000                            | 694,420                         | 1.90                       |
|   |                 |                                    | <u>694,420</u>                  | <u>1.90</u>                |
| <i>Hungary</i>  |                 |                                    |                                 |                            |
| Hungary Government Bond, Reg. S 6.125% 22/05/2028   | USD             | 533,000                            | 468,355                         | 1.28                       |
| Hungary Government Bond, Reg. S 5.25% 16/06/2029  | USD             | 737,000                            | 633,970                         | 1.74                       |
|   |                 |                                    | <u>1,102,325</u>                | <u>3.02</u>                |

The accompanying notes form an integral part of these financial statements.

**SINGLE SELECT PLATFORM**  
**Société d'Investissement à Capital Variable (SICAV)**

**OFI Invest ESG Global Emerging Debt**  
**Schedule of Investments (continued)**  
**As at 30 June 2025**

| Investments   | Currency | Quantity/<br>Nominal Value | Market<br>Value<br>EUR | % of Net<br>Assets |
|---|----------|----------------------------|------------------------|--------------------|
| Transferable securities and money market instruments admitted to an official exchange listing (continued) |          |                            |                        |                    |
| Bonds (continued)   |          |                            |                        |                    |
| <i>Indonesia</i>  |          |                            |                        |                    |
| Indonesia Government Bond, Reg. S 5.25% 17/01/2042  | USD      | 1,000,000                  | 837,147                | 2.29               |
|   |          |                            | 837,147                | 2.29               |
| <i>Malaysia</i>   |          |                            |                        |                    |
| Malaysia Wakala Sukuk Bhd., Reg. S 2.07% 28/04/2031   | USD      | 800,000                    | 608,732                | 1.67               |
| Malaysia Wakala Sukuk Bhd., Reg. S 3.075% 28/04/2051  | USD      | 2,200,000                  | 1,314,046              | 3.60               |
|   |          |                            | 1,922,778              | 5.27               |
| <i>Mexico</i>   |          |                            |                        |                    |
| Mexico Government Bond 3.5% 12/02/2034  | USD      | 1,344,000                  | 963,762                | 2.64               |
|   |          |                            | 963,762                | 2.64               |
| <i>Oman</i>   |          |                            |                        |                    |
| Oman Government Bond, Reg. S 6.25% 25/01/2031   | USD      | 1,203,000                  | 1,089,679              | 2.99               |
|   |          |                            | 1,089,679              | 2.99               |
| <i>Panama</i>   |          |                            |                        |                    |
| Panama Government Bond 8.875% 30/09/2027  | USD      | 1,180,000                  | 1,090,132              | 2.99               |
|   |          |                            | 1,090,132              | 2.99               |
| <i>Peru</i>   |          |                            |                        |                    |
| Peru Government Bond 4.125% 25/08/2027  | USD      | 714,000                    | 608,575                | 1.67               |
| Peru Government Bond 3% 15/01/2034  | USD      | 2,046,000                  | 1,472,559              | 4.03               |
|   |          |                            | 2,081,134              | 5.70               |
| <i>Poland</i>   |          |                            |                        |                    |
| Poland Government Bond 3.25% 06/04/2026   | USD      | 1,000,000                  | 845,135                | 2.31               |
| Poland Government Bond 5.125% 18/09/2034  | USD      | 1,056,000                  | 905,130                | 2.48               |
| Poland Government Bond 5.5% 18/03/2054  | USD      | 1,564,000                  | 1,239,580              | 3.40               |
|   |          |                            | 2,989,845              | 8.19               |
| <i>Qatar</i>  |          |                            |                        |                    |
| Qatar Government Bond, Reg. S 4% 14/03/2029   | USD      | 1,200,000                  | 1,013,976              | 2.78               |
|   |          |                            | 1,013,976              | 2.78               |
| <i>Romania</i>  |          |                            |                        |                    |
| Romania Government Bond, 144A 3% 14/02/2031   | USD      | 500,000                    | 364,894                | 1.00               |

The accompanying notes form an integral part of these financial statements.

**SINGLE SELECT PLATFORM**  
**Société d'Investissement à Capital Variable (SICAV)**

**OFI Invest ESG Global Emerging Debt**  
**Schedule of Investments (continued)**  
**As at 30 June 2025**

| Investments   | Currency | Quantity/<br>Nominal Value | Market<br>Value<br>EUR | % of Net<br>Assets |
|---|----------|----------------------------|------------------------|--------------------|
| Transferable securities and money market instruments admitted to an official exchange listing (continued) |          |                            |                        |                    |
| Bonds (continued)   |          |                            |                        |                    |
| <i>Romania (continued)</i>  |          |                            |                        |                    |
| Romania Government Bond, Reg. S 3% 27/02/2027   | USD      | 1,100,000                  | 906,428                | 2.48               |
|   |          |                            | 1,271,322              | 3.48               |
| <i>Saudi Arabia</i>   |          |                            |                        |                    |
| Saudi Arabia Government Bond, Reg. S 5% 16/01/2034  | USD      | 1,000,000                  | 854,326                | 2.34               |
| Saudi Arabia Government Bond, Reg. S 5.75% 16/01/2054   | USD      | 1,520,000                  | 1,236,161              | 3.39               |
|   |          |                            | 2,090,487              | 5.73               |
| <i>Supranational</i>  |          |                            |                        |                    |
| European Investment Bank 2.75% 15/08/2025   | USD      | 1,600,000                  | 1,360,065              | 3.73               |
|   |          |                            | 1,360,065              | 3.73               |
| <i>United Arab Emirates</i>   |          |                            |                        |                    |
| Abu Dhabi Government Bond, Reg. S 4.857% 02/07/2034   | USD      | 910,000                    | 797,553                | 2.18               |
| Abu Dhabi Government Bond, Reg. S 4.951% 07/07/2052   | USD      | 1,130,000                  | 875,641                | 2.40               |
|   |          |                            | 1,673,194              | 4.58               |
| Total Bonds   |          |                            | 29,841,955             | 81.76              |
| Total Transferable securities and money market instruments admitted to an official exchange listing       |          |                            | 29,841,955             | 81.76              |
| Transferable securities and money market instruments dealt in on another regulated market                 |          |                            |                        |                    |
| Bonds   |          |                            |                        |                    |
| <i>Colombia</i>   |          |                            |                        |                    |
| Colombia Government Bond 8% 14/11/2035  | USD      | 1,420,000                  | 1,217,908              | 3.34               |
|   |          |                            | 1,217,908              | 3.34               |
| <i>Indonesia</i>  |          |                            |                        |                    |
| Indonesia Government Bond 4.7% 10/02/2034   | USD      | 1,000,000                  | 837,381                | 2.29               |
|   |          |                            | 837,381                | 2.29               |

The accompanying notes form an integral part of these financial statements.

**SINGLE SELECT PLATFORM**  
**Société d'Investissement à Capital Variable (SICAV)**

**OFI Invest ESG Global Emerging Debt**  
**Schedule of Investments (continued)**  
**As at 30 June 2025**

| <b>Investments</b>  | <b>Currency</b> | <b>Quantity/<br/>Nominal Value</b> | <b>Market<br/>Value<br/>EUR</b> | <b>% of Net<br/>Assets</b> |
|---|-----------------|------------------------------------|---------------------------------|----------------------------|
| Transferable securities and money market instruments dealt in on another regulated market (continued) |                 |                                    |                                 |                            |
| Bonds (continued)   |                 |                                    |                                 |                            |
| <i>Mexico</i>   |                 |                                    |                                 |                            |
| Mexico Government Bond 6.875% 13/05/2037  | USD             | 1,831,000                          | 1,630,680                       | 4.47                       |
|   |                 |                                    | 1,630,680                       | 4.47                       |
| Total Bonds   |                 |                                    | 3,685,969                       | 10.10                      |
| Total Transferable securities and money market instruments dealt in on another regulated market       |                 |                                    | 3,685,969                       | 10.10                      |
| Units of authorised UCITS or other collective investment undertakings                                 |                 |                                    |                                 |                            |
| Collective Investment Schemes - UCITS   |                 |                                    |                                 |                            |
| <i>France</i>   |                 |                                    |                                 |                            |
| Ofi Invest ESG Liquidites Part C/D†   | EUR             | 2                                  | 8,471                           | 0.02                       |
|   |                 |                                    | 8,471                           | 0.02                       |
| Total Collective Investment Schemes - UCITS   |                 |                                    | 8,471                           | 0.02                       |
| Total Units of authorised UCITS or other collective investment undertakings                           |                 |                                    | 8,471                           | 0.02                       |
| <b>Total Investments</b>  |                 |                                    | <b>33,536,395</b>               | <b>91.88</b>               |
| <b>Cash</b>   |                 |                                    | <b>2,344,618</b>                | <b>6.42</b>                |
| <b>Other assets/(liabilities)</b>   |                 |                                    | <b>618,151</b>                  | <b>1.70</b>                |
| <b>Total net assets</b>   |                 |                                    | <b>36,499,164</b>               | <b>100.00</b>              |

†Related Party Fund.

The accompanying notes form an integral part of these financial statements.

**SINGLE SELECT PLATFORM**  
**Société d'Investissement à Capital Variable (SICAV)**

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**OFI Invest ESG Global Emerging Debt**

**Schedule of Investments**

**As at 30 June 2025**

**Financial Futures Contracts**

| <b>Security Description</b>                                 | <b>Number of<br/>Contracts</b> | <b>Currency</b> | <b>Global<br/>Exposure<br/>EUR</b> | <b>Unrealised<br/>Gain/(Loss)<br/>EUR</b> | <b>% of Net<br/>Assets</b> |
|---|--------------------------------|-----------------|------------------------------------|---|----------------------------|
| US 10 Year Note, 19/09/2025                                 | 19                             | USD             | 1,814,861                          | 27,820                                    | 0.07                       |
| US Ultra Bond, 19/09/2025                                   | 19                             | USD             | 1,928,164                          | 57,283                                    | 0.16                       |
| <b>Total Unrealised Gain on Financial Futures Contracts</b> |                                |                 |                                    | <b>85,103</b>                             | <b>0.23</b>                |
| <b>Net Unrealised Gain on Financial Futures Contracts</b>   |                                |                 |                                    | <b>85,103</b>                             | <b>0.23</b>                |

The accompanying notes form an integral part of these financial statements.

**SINGLE SELECT PLATFORM**  
**Société d'Investissement à Capital Variable (SICAV)**

**SSP / M – (ZAD) European Equity**

**Schedule of Investments**

**As at 30 June 2025**

| <b>Investments</b>  | <b>Currency</b> | <b>Quantity/<br/>Nominal Value</b> | <b>Market<br/>Value<br/>EUR</b> | <b>% of Net<br/>Assets</b> |
|---|-----------------|------------------------------------|---------------------------------|----------------------------|
| Transferable securities and money market instruments admitted to an official exchange listing |                 |                                    |                                 |                            |
| Equities  |                 |                                    |                                 |                            |
| <i>Austria</i>  |                 |                                    |                                 |                            |
| Erste Group Bank AG   | EUR             | 76,500                             | 5,530,950                       | 4.82                       |
|   |                 |                                    | <u>5,530,950</u>                | <u>4.82</u>                |
| <i>France</i>   |                 |                                    |                                 |                            |
| Carrefour SA  | EUR             | 317,400                            | 3,799,278                       | 3.31                       |
| Cie de Saint-Gobain SA  | EUR             | 49,400                             | 4,922,216                       | 4.29                       |
| Pernod Ricard SA  | EUR             | 38,245                             | 3,235,527                       | 2.82                       |
| Publicis Groupe SA  | EUR             | 57,000                             | 5,453,760                       | 4.75                       |
| Societe Generale SA   | EUR             | 133,900                            | 6,500,845                       | 5.67                       |
| TotalEnergies SE  | EUR             | 87,054                             | 4,535,514                       | 3.95                       |
|   |                 |                                    | <u>28,447,140</u>               | <u>24.79</u>               |
| <i>Germany</i>  |                 |                                    |                                 |                            |
| Continental AG  | EUR             | 94,500                             | 7,002,450                       | 6.10                       |
| Daimler Truck Holding AG  | EUR             | 113,177                            | 4,546,320                       | 3.96                       |
| Merck KGaA  | EUR             | 59,000                             | 6,490,000                       | 5.66                       |
|   |                 |                                    | <u>18,038,770</u>               | <u>15.72</u>               |
| <i>Ireland</i>  |                 |                                    |                                 |                            |
| Kerry Group plc 'A'   | EUR             | 62,500                             | 5,859,375                       | 5.11                       |
| Ryanair Holdings plc  | EUR             | 176,000                            | 4,227,520                       | 3.68                       |
|   |                 |                                    | <u>10,086,895</u>               | <u>8.79</u>                |
| <i>Italy</i>  |                 |                                    |                                 |                            |
| Prysmian SpA  | EUR             | 81,100                             | 4,869,244                       | 4.24                       |
|   |                 |                                    | <u>4,869,244</u>                | <u>4.24</u>                |
| <i>Netherlands</i>  |                 |                                    |                                 |                            |
| ASML Holding NV   | EUR             | 8,318                              | 5,636,277                       | 4.91                       |
| Koninklijke Philips NV  | EUR             | 197,192                            | 4,024,689                       | 3.51                       |
| STMicroelectronics NV   | EUR             | 248,500                            | 6,444,847                       | 5.62                       |
|   |                 |                                    | <u>16,105,813</u>               | <u>14.04</u>               |
| <i>Spain</i>  |                 |                                    |                                 |                            |
| Puig Brands SA 'B'  | EUR             | 221,900                            | 3,719,044                       | 3.24                       |
|   |                 |                                    | <u>3,719,044</u>                | <u>3.24</u>                |
| <i>Switzerland</i>  |                 |                                    |                                 |                            |
| Roche Holding AG  | CHF             | 19,054                             | 5,269,301                       | 4.59                       |

The accompanying notes form an integral part of these financial statements.

**SINGLE SELECT PLATFORM**  
**Société d'Investissement à Capital Variable (SICAV)**

**SSP / M – (ZAD) European Equity**  
**Schedule of Investments (continued)**  
**As at 30 June 2025**

| <b>Investments</b>  | <b>Currency</b> | <b>Quantity/<br/>Nominal Value</b> | <b>Market<br/>Value<br/>EUR</b> | <b>% of Net<br/>Assets</b> |
|---|-----------------|------------------------------------|---------------------------------|----------------------------|
| Transferable securities and money market instruments admitted to an official exchange listing (continued) |                 |                                    |                                 |                            |
| Equities (continued)  |                 |                                    |                                 |                            |
| <i>Switzerland (continued)</i>  |                 |                                    |                                 |                            |
| Sandoz Group AG   | CHF             | 66,348                             | 3,083,131                       | 2.69                       |
|   |                 |                                    | <u>8,352,432</u>                | <u>7.28</u>                |
| <i>United Kingdom</i>   |                 |                                    |                                 |                            |
| AstraZeneca plc   | GBP             | 62,000                             | 7,324,721                       | 6.38                       |
| Informa plc   | GBP             | 475,000                            | 4,468,274                       | 3.90                       |
| Reckitt Benckiser Group plc   | GBP             | 92,300                             | 5,339,053                       | 4.65                       |
|   |                 |                                    | <u>17,132,048</u>               | <u>14.93</u>               |
| Total Equities  |                 |                                    | <u>112,282,336</u>              | <u>97.85</u>               |
| Total Transferable securities and money market instruments admitted to an official exchange listing       |                 |                                    | <u>112,282,336</u>              | <u>97.85</u>               |
| <b>Total Investments</b>  |                 |                                    | <b><u>112,282,336</u></b>       | <b><u>97.85</u></b>        |
| <b>Cash</b>   |                 |                                    | <b><u>1,923,769</u></b>         | <b><u>1.68</u></b>         |
| <b>Other assets/(liabilities)</b>   |                 |                                    | <b><u>545,105</u></b>           | <b><u>0.47</u></b>         |
| <b>Total net assets</b>   |                 |                                    | <b><u>114,751,210</u></b>       | <b><u>100.00</u></b>       |

The accompanying notes form an integral part of these financial statements.



**SINGLE SELECT PLATFORM**  
**Société d'Investissement à Capital Variable (SICAV)**

**SSP / M – (ABE) US Equity**  
**Schedule of Investments**  
**As at 30 June 2025**

| <b>Investments</b>  | <b>Currency</b> | <b>Quantity/<br/>Nominal Value</b> | <b>Market<br/>Value<br/>EUR</b> | <b>% of Net<br/>Assets</b> |
|---|-----------------|------------------------------------|---------------------------------|----------------------------|
| Transferable securities and money market instruments admitted to an official exchange listing |                 |                                    |                                 |                            |
| Equities  |                 |                                    |                                 |                            |
| <i>Ireland</i>  |                 |                                    |                                 |                            |
| Eaton Corp. plc   | USD             | 3,732                              | 1,134,972                       | 1.29                       |
|   |                 |                                    | <u>1,134,972</u>                | <u>1.29</u>                |
| <i>Netherlands</i>  |                 |                                    |                                 |                            |
| NXP Semiconductors NV   | USD             | 2,786                              | 518,561                         | 0.59                       |
|   |                 |                                    | <u>518,561</u>                  | <u>0.59</u>                |
| <i>Switzerland</i>  |                 |                                    |                                 |                            |
| Chubb Ltd.  | USD             | 1,884                              | 464,993                         | 0.53                       |
|   |                 |                                    | <u>464,993</u>                  | <u>0.53</u>                |
| <i>United States of America</i>   |                 |                                    |                                 |                            |
| 3M Co.  | USD             | 21,039                             | 2,728,609                       | 3.10                       |
| Abbott Laboratories   | USD             | 10,807                             | 1,252,170                       | 1.42                       |
| AbbVie, Inc.  | USD             | 8,901                              | 1,407,508                       | 1.60                       |
| Adobe, Inc.   | USD             | 1,443                              | 475,587                         | 0.54                       |
| Advanced Micro Devices, Inc.  | USD             | 5,598                              | 676,710                         | 0.77                       |
| Alphabet, Inc. 'A'  | USD             | 24,186                             | 3,631,042                       | 4.13                       |
| Apollo Global Management, Inc.  | USD             | 6,519                              | 787,878                         | 0.90                       |
| Apple, Inc.   | USD             | 27,699                             | 4,841,337                       | 5.51                       |
| Applied Materials, Inc.   | USD             | 4,536                              | 707,420                         | 0.81                       |
| AT&T, Inc.  | USD             | 55,548                             | 1,369,476                       | 1.56                       |
| Bank of America Corp.   | USD             | 90,949                             | 3,666,317                       | 4.17                       |
| Booking Holdings, Inc.  | USD             | 201                                | 991,300                         | 1.13                       |
| Boston Scientific Corp.   | USD             | 12,817                             | 1,172,785                       | 1.33                       |
| Broadcom, Inc.  | USD             | 10,762                             | 2,527,193                       | 2.88                       |
| Capital One Financial Corp.   | USD             | 10,195                             | 1,847,841                       | 2.10                       |
| Charles Schwab Corp. (The)  | USD             | 9,659                              | 750,766                         | 0.85                       |
| Cheniere Energy, Inc.   | USD             | 2,237                              | 464,075                         | 0.53                       |
| Cisco Systems, Inc.   | USD             | 29,671                             | 1,753,694                       | 2.00                       |
| Coca-Cola Co. (The)   | USD             | 23,599                             | 1,422,353                       | 1.62                       |
| Constellation Energy Corp.  | USD             | 2,368                              | 651,102                         | 0.74                       |
| Costco Wholesale Corp.  | USD             | 1,040                              | 877,061                         | 1.00                       |
| Eli Lilly & Co.   | USD             | 1,872                              | 1,243,157                       | 1.41                       |
| Exxon Mobil Corp.   | USD             | 15,717                             | 1,443,364                       | 1.64                       |
| Fifth Third Bancorp   | USD             | 31,758                             | 1,112,754                       | 1.27                       |
| GE Vernova, Inc.  | USD             | 794                                | 357,921                         | 0.41                       |
| Goldman Sachs Group, Inc. (The)   | USD             | 1,544                              | 930,925                         | 1.06                       |
| HCA Healthcare, Inc.  | USD             | 2,055                              | 670,674                         | 0.76                       |
| Home Depot, Inc. (The)  | USD             | 4,735                              | 1,478,929                       | 1.68                       |

The accompanying notes form an integral part of these financial statements.

**SINGLE SELECT PLATFORM**  
**Société d'Investissement à Capital Variable (SICAV)**

**SSP / M – (ABE) US Equity**  
**Schedule of Investments (continued)**  
**As at 30 June 2025**

| <b>Investments</b>  | <b>Currency</b> | <b>Quantity/<br/>Nominal Value</b> | <b>Market<br/>Value<br/>EUR</b> | <b>% of Net<br/>Assets</b> |
|---|-----------------|------------------------------------|---------------------------------|----------------------------|
| Transferable securities and money market instruments admitted to an official exchange listing (continued) |                 |                                    |                                 |                            |
| Equities (continued)  |                 |                                    |                                 |                            |
| <i>United States of America (continued)</i>   |                 |                                    |                                 |                            |
| Intel Corp.   | USD             | 12,142                             | 231,700                         | 0.26                       |
| International Business Machines Corp.   | USD             | 4,413                              | 1,108,203                       | 1.26                       |
| Jefferies Financial Group, Inc.   | USD             | 18,987                             | 884,610                         | 1.01                       |
| Johnson & Johnson   | USD             | 10,030                             | 1,305,177                       | 1.48                       |
| JPMorgan Chase & Co.  | USD             | 8,131                              | 2,008,143                       | 2.28                       |
| Kenvue, Inc.  | USD             | 26,979                             | 481,041                         | 0.55                       |
| McKesson Corp.  | USD             | 1,001                              | 624,878                         | 0.71                       |
| Meta Platforms, Inc. 'A'  | USD             | 5,585                              | 3,511,720                       | 4.00                       |
| Microsoft Corp.   | USD             | 17,383                             | 7,365,914                       | 8.38                       |
| Netflix, Inc.   | USD             | 1,582                              | 1,804,748                       | 2.05                       |
| NVIDIA Corp.  | USD             | 57,528                             | 7,742,768                       | 8.81                       |
| Oracle Corp.  | USD             | 5,900                              | 1,098,877                       | 1.25                       |
| Parker-Hannifin Corp.   | USD             | 2,421                              | 1,440,555                       | 1.64                       |
| PepsiCo, Inc.   | USD             | 5,630                              | 633,288                         | 0.72                       |
| Procter & Gamble Co. (The)  | USD             | 7,688                              | 1,043,449                       | 1.19                       |
| Progressive Corp. (The)   | USD             | 2,332                              | 530,151                         | 0.60                       |
| Salesforce, Inc.  | USD             | 2,358                              | 547,773                         | 0.62                       |
| Sherwin-Williams Co. (The)  | USD             | 2,186                              | 639,422                         | 0.73                       |
| Stryker Corp.   | USD             | 3,347                              | 1,128,060                       | 1.28                       |
| Thermo Fisher Scientific, Inc.  | USD             | 2,029                              | 700,838                         | 0.80                       |
| T-Mobile US, Inc.   | USD             | 3,416                              | 693,356                         | 0.79                       |
| Uber Technologies, Inc.   | USD             | 4,999                              | 397,331                         | 0.45                       |
| Union Pacific Corp.   | USD             | 6,190                              | 1,213,268                       | 1.38                       |
| UnitedHealth Group, Inc.  | USD             | 2,306                              | 612,858                         | 0.70                       |
| Visa, Inc. 'A'  | USD             | 6,089                              | 1,841,717                       | 2.10                       |
| Walmart, Inc.   | USD             | 12,704                             | 1,058,225                       | 1.20                       |
| Walt Disney Co. (The)   | USD             | 16,758                             | 1,770,379                       | 2.01                       |
|   |                 |                                    | <u>83,658,397</u>               | <u>95.17</u>               |
| Total Equities  |                 |                                    | <u>85,776,923</u>               | <u>97.58</u>               |
| Total Transferable securities and money market instruments admitted to an official exchange listing       |                 |                                    | <u>85,776,923</u>               | <u>97.58</u>               |
| <b>Total Investments</b>  |                 |                                    | <b><u>85,776,923</u></b>        | <b><u>97.58</u></b>        |
| <b>Cash</b>   |                 |                                    | <b><u>2,347,133</u></b>         | <b><u>2.67</u></b>         |
| <b>Other assets/(liabilities)</b>   |                 |                                    | <b><u>(216,330)</u></b>         | <b><u>(0.25)</u></b>       |
| <b>Total net assets</b>   |                 |                                    | <b><u>87,907,726</u></b>        | <b><u>100.00</u></b>       |

The accompanying notes form an integral part of these financial statements.

**SINGLE SELECT PLATFORM**  
**Société d'Investissement à Capital Variable (SICAV)**

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**SSP / M – (PNI) Euro Equity**  
**Schedule of Investments**  
**As at 30 June 2025**

| <b>Investments</b>  | <b>Currency</b> | <b>Quantity/<br/>Nominal Value</b> | <b>Market<br/>Value<br/>EUR</b> | <b>% of Net<br/>Assets</b> |
|---|-----------------|------------------------------------|---------------------------------|----------------------------|
| Transferable securities and money market instruments admitted to an official exchange listing |                 |                                    |                                 |                            |
| Equities  |                 |                                    |                                 |                            |
| <i>Belgium</i>  |                 |                                    |                                 |                            |
| KBC Group NV  | EUR             | 43,430                             | 3,807,074                       | 3.34                       |
|   |                 |                                    | <u>3,807,074</u>                | <u>3.34</u>                |
| <i>Denmark</i>  |                 |                                    |                                 |                            |
| Novo Nordisk A/S 'B'  | DKK             | 34,202                             | 2,015,238                       | 1.76                       |
|   |                 |                                    | <u>2,015,238</u>                | <u>1.76</u>                |
| <i>France</i>   |                 |                                    |                                 |                            |
| BNP Paribas SA  | EUR             | 57,315                             | 4,374,281                       | 3.83                       |
| Capgemini SE  | EUR             | 16,648                             | 2,414,792                       | 2.12                       |
| Cie Generale des Etablissements Michelin SCA  | EUR             | 76,664                             | 2,417,983                       | 2.12                       |
| Danone SA   | EUR             | 28,394                             | 1,969,408                       | 1.73                       |
| Legrand SA  | EUR             | 27,390                             | 3,108,765                       | 2.72                       |
| L'Oreal SA  | EUR             | 9,366                              | 3,400,795                       | 2.98                       |
| LVMH Moët Hennessy Louis Vuitton SE   | EUR             | 7,595                              | 3,376,737                       | 2.96                       |
| Pernod Ricard SA  | EUR             | 28,687                             | 2,426,920                       | 2.13                       |
| Publicis Groupe SA  | EUR             | 28,404                             | 2,717,695                       | 2.38                       |
| Sanofi SA   | EUR             | 41,997                             | 3,452,573                       | 3.02                       |
| Schneider Electric SE   | EUR             | 21,406                             | 4,833,475                       | 4.23                       |
| Thales SA   | EUR             | 10,920                             | 2,725,632                       | 2.39                       |
| TotalEnergies SE  | EUR             | 52,685                             | 2,744,888                       | 2.40                       |
| Veolia Environnement SA   | EUR             | 88,116                             | 2,665,509                       | 2.34                       |
| Vinci SA  | EUR             | 21,494                             | 2,688,899                       | 2.36                       |
|   |                 |                                    | <u>45,318,352</u>               | <u>39.71</u>               |
| <i>Germany</i>  |                 |                                    |                                 |                            |
| Adidas AG   | EUR             | 14,956                             | 2,960,540                       | 2.59                       |
| Allianz SE  | EUR             | 14,455                             | 4,973,965                       | 4.36                       |
| Bayerische Motoren Werke AG   | EUR             | 20,534                             | 1,549,496                       | 1.36                       |
| Deutsche Boerse AG  | EUR             | 8,222                              | 2,276,672                       | 1.99                       |
| Infineon Technologies AG  | EUR             | 93,974                             | 3,393,871                       | 2.97                       |
| Siemens AG  | EUR             | 26,271                             | 5,717,883                       | 5.01                       |
| Siemens Healthineers AG, Reg. S, 144A   | EUR             | 69,738                             | 3,281,870                       | 2.88                       |
|   |                 |                                    | <u>24,154,297</u>               | <u>21.16</u>               |

**SINGLE SELECT PLATFORM**  
**Société d'Investissement à Capital Variable (SICAV)**

**SSP / M – (PNI) Euro Equity**  
**Schedule of Investments (continued)**  
**As at 30 June 2025**

| <b>Investments</b>  | <b>Currency</b> | <b>Quantity/<br/>Nominal Value</b> | <b>Market<br/>Value<br/>EUR</b> | <b>% of Net<br/>Assets</b> |
|---|-----------------|------------------------------------|---------------------------------|----------------------------|
| Transferable securities and money market instruments admitted to an official exchange listing (continued) |                 |                                    |                                 |                            |
| Equities (continued)  |                 |                                    |                                 |                            |
| <i>Ireland</i>  |                 |                                    |                                 |                            |
| CRH plc   | GBP             | 29,652                             | 2,323,405                       | 2.04                       |
| Kingspan Group plc  | EUR             | 18,469                             | 1,333,462                       | 1.17                       |
| Linde plc   | USD             | 6,912                              | 2,762,680                       | 2.42                       |
| Ryanair Holdings plc  | EUR             | 69,356                             | 1,665,931                       | 1.46                       |
| Smurfit WestRock plc  | GBP             | 29,965                             | 1,099,105                       | 0.96                       |
|   |                 |                                    | <u>9,184,583</u>                | <u>8.05</u>                |
| <i>Italy</i>  |                 |                                    |                                 |                            |
| Eni SpA   | EUR             | 126,319                            | 1,738,150                       | 1.52                       |
| Moncler SpA   | EUR             | 39,021                             | 1,888,226                       | 1.66                       |
|   |                 |                                    | <u>3,626,376</u>                | <u>3.18</u>                |
| <i>Netherlands</i>  |                 |                                    |                                 |                            |
| ASML Holding NV   | EUR             | 6,198                              | 4,199,765                       | 3.68                       |
| Heineken NV   | EUR             | 35,211                             | 2,606,318                       | 2.28                       |
| ING Groep NV  | EUR             | 217,795                            | 4,056,650                       | 3.56                       |
| Koninklijke Ahold Delhaize NV   | EUR             | 49,740                             | 1,765,770                       | 1.55                       |
|   |                 |                                    | <u>12,628,503</u>               | <u>11.07</u>               |
| <i>Spain</i>  |                 |                                    |                                 |                            |
| Iberdrola SA  | EUR             | 188,569                            | 3,071,789                       | 2.69                       |
| Industria de Diseno Textil SA   | EUR             | 45,512                             | 2,010,720                       | 1.76                       |
|   |                 |                                    | <u>5,082,509</u>                | <u>4.45</u>                |
| <i>Switzerland</i>  |                 |                                    |                                 |                            |
| Lonza Group AG  | CHF             | 3,156                              | 1,908,358                       | 1.67                       |
|   |                 |                                    | <u>1,908,358</u>                | <u>1.67</u>                |
| <i>United Kingdom</i>   |                 |                                    |                                 |                            |
| Prudential plc  | GBP             | 268,204                            | 2,857,358                       | 2.51                       |

**SINGLE SELECT PLATFORM**  
**Société d'Investissement à Capital Variable (SICAV)**

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**SSP / M – (PNI) Euro Equity**  
**Schedule of Investments (continued)**  
**As at 30 June 2025**

| <b>Investments</b>  | <b>Currency</b> | <b>Quantity/<br/>Nominal Value</b> | <b>Market<br/>Value<br/>EUR</b> | <b>% of Net<br/>Assets</b> |
|---|-----------------|------------------------------------|---------------------------------|----------------------------|
| Transferable securities and money market instruments admitted to an official exchange listing (continued) |                 |                                    |                                 |                            |
| Equities (continued)  |                 |                                    |                                 |                            |
| <i>United Kingdom (continued)</i>   |                 |                                    |                                 |                            |
| Reckitt Benckiser Group plc   | GBP             | 19,200                             | 1,110,615                       | 0.97                       |
|   |                 |                                    | 3,967,973                       | 3.48                       |
| Total Equities  |                 |                                    | 111,693,263                     | 97.87                      |
| Total Transferable securities and money market instruments admitted to an official exchange listing       |                 |                                    | 111,693,263                     | 97.87                      |
| <b>Total Investments</b>  |                 |                                    | <b>111,693,263</b>              | <b>97.87</b>               |
| <b>Cash</b>   |                 |                                    | <b>1,911,648</b>                | <b>1.68</b>                |
| <b>Other assets/(liabilities)</b>   |                 |                                    | <b>516,100</b>                  | <b>0.45</b>                |
| <b>Total net assets</b>   |                 |                                    | <b>114,121,011</b>              | <b>100.00</b>              |

**SINGLE SELECT PLATFORM**  
**Société d'Investissement à Capital Variable (SICAV)**

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**SSP / M – (PNI) Euro Equity**  
**Schedule of Investments**  
**As at 30 June 2025**

**Forward Currency Exchange Contracts**

| <b>Currency</b>   | <b>Amount</b>    | <b>Currency</b> | <b>Amount</b> | <b>Maturity</b> | <b>Counterparty</b> | <b>Unrealised</b>     | <b>% of Net</b> |
|---|------------------|-----------------|---------------|-----------------|---------------------|-----------------------|-----------------|
| <b>Purchased</b>  | <b>Purchased</b> | <b>Sold</b>     | <b>Sold</b>   | <b>Date</b>     |                     | <b>Gain/(Loss)EUR</b> | <b>Assets</b>   |
| EUR   | 3,657,856        | GBP             | 3,100,000     | 04/09/2025      | UBS                 | 53,196                | 0.05            |
| <b>Net Unrealised Gain on Forward Currency Exchange Contracts</b> |                  |                 |               |                 |                     | <b>53,196</b>         | <b>0.05</b>     |

**SINGLE SELECT PLATFORM**  
**Société d'Investissement à Capital Variable (SICAV)**

**SSP / M – (LZA) Euro Equity**

**Schedule of Investments**

**As at 30 June 2025**

| <b>Investments</b>  | <b>Currency</b> | <b>Quantity/<br/>Nominal Value</b> | <b>Market<br/>Value<br/>EUR</b> | <b>% of Net<br/>Assets</b> |
|---|-----------------|------------------------------------|---------------------------------|----------------------------|
| Transferable securities and money market instruments admitted to an official exchange listing |                 |                                    |                                 |                            |
| Equities  |                 |                                    |                                 |                            |
| <i>Belgium</i>  |                 |                                    |                                 |                            |
| Anheuser-Busch InBev SA   | EUR             | 37,745                             | 2,198,269                       | 2.23                       |
| KBC Group NV  | EUR             | 22,215                             | 1,947,367                       | 1.98                       |
| UCB SA  | EUR             | 11,290                             | 1,884,865                       | 1.92                       |
|   |                 |                                    | <u>6,030,501</u>                | <u>6.13</u>                |
| <i>Finland</i>  |                 |                                    |                                 |                            |
| Kone OYJ 'B'  | EUR             | 35,945                             | 2,008,606                       | 2.04                       |
| Nordea Bank Abp   | EUR             | 133,690                            | 1,685,831                       | 1.72                       |
|   |                 |                                    | <u>3,694,437</u>                | <u>3.76</u>                |
| <i>France</i>   |                 |                                    |                                 |                            |
| Air Liquide SA  | EUR             | 9,404                              | 1,647,017                       | 1.67                       |
| Amundi SA, Reg. S, 144A   | EUR             | 12,920                             | 887,604                         | 0.90                       |
| AXA SA  | EUR             | 54,230                             | 2,259,764                       | 2.30                       |
| BNP Paribas SA  | EUR             | 39,550                             | 3,018,456                       | 3.07                       |
| Bureau Veritas SA   | EUR             | 52,523                             | 1,520,016                       | 1.55                       |
| Capgemini SE  | EUR             | 10,480                             | 1,520,124                       | 1.55                       |
| Cie de Saint-Gobain SA  | EUR             | 24,170                             | 2,408,299                       | 2.45                       |
| Cie Generale des Etablissements Michelin SCA  | EUR             | 44,160                             | 1,392,806                       | 1.42                       |
| Dassault Systemes SE  | EUR             | 44,876                             | 1,379,039                       | 1.40                       |
| Edenred SE  | EUR             | 34,190                             | 898,855                         | 0.91                       |
| EssilorLuxottica SA   | EUR             | 10,126                             | 2,358,345                       | 2.40                       |
| L'Oreal SA  | EUR             | 3,858                              | 1,400,840                       | 1.42                       |
| LVMH Moet Hennessy Louis Vuitton SE   | EUR             | 3,376                              | 1,500,970                       | 1.53                       |
| Orange SA   | EUR             | 177,570                            | 2,293,317                       | 2.33                       |
| Publicis Groupe SA  | EUR             | 23,990                             | 2,295,363                       | 2.33                       |
| Sanofi SA   | EUR             | 35,620                             | 2,928,320                       | 2.98                       |
| Schneider Electric SE   | EUR             | 10,200                             | 2,303,160                       | 2.34                       |
| Societe Generale SA   | EUR             | 74,385                             | 3,611,392                       | 3.67                       |
| Thales SA   | EUR             | 10,770                             | 2,688,192                       | 2.73                       |
| TotalEnergies SE  | EUR             | 35,420                             | 1,845,382                       | 1.88                       |
|   |                 |                                    | <u>40,157,261</u>               | <u>40.83</u>               |
| <i>Germany</i>  |                 |                                    |                                 |                            |
| Allianz SE  | EUR             | 6,195                              | 2,131,699                       | 2.17                       |
| Bayerische Motoren Werke AG   | EUR             | 12,430                             | 937,968                         | 0.95                       |
| Beiersdorf AG   | EUR             | 15,960                             | 1,701,336                       | 1.73                       |
| Deutsche Boerse AG  | EUR             | 8,560                              | 2,370,264                       | 2.41                       |
| Deutsche Telekom AG   | EUR             | 93,040                             | 2,881,449                       | 2.93                       |
| E.ON SE   | EUR             | 166,650                            | 2,603,906                       | 2.65                       |

**SINGLE SELECT PLATFORM**  
**Société d'Investissement à Capital Variable (SICAV)**

**SSP / M – (LZA) Euro Equity**  
**Schedule of Investments (continued)**  
**As at 30 June 2025**

| Investments   | Currency | Quantity/<br>Nominal Value | Market<br>Value<br>EUR | % of Net<br>Assets |
|---|----------|----------------------------|------------------------|--------------------|
| Transferable securities and money market instruments admitted to an official exchange listing (continued) |          |                            |                        |                    |
| Equities (continued)  |          |                            |                        |                    |
| <i>Germany (continued)</i>  |          |                            |                        |                    |
| Merck KGaA  | EUR      | 14,575                     | 1,603,250              | 1.63               |
| Muenchener Rueckversicherungs-Gesellschaft AG   | EUR      | 2,675                      | 1,472,855              | 1.50               |
| SAP SE  | EUR      | 18,105                     | 4,673,806              | 4.75               |
| Siemens AG  | EUR      | 11,455                     | 2,493,181              | 2.54               |
| Symrise AG 'A'  | EUR      | 15,280                     | 1,362,059              | 1.38               |
|   |          |                            | <u>24,231,773</u>      | <u>24.64</u>       |
| <i>Ireland</i>  |          |                            |                        |                    |
| Kerry Group plc 'A'   | EUR      | 21,030                     | 1,971,562              | 2.01               |
|   |          |                            | <u>1,971,562</u>       | <u>2.01</u>        |
| <i>Italy</i>  |          |                            |                        |                    |
| Eni SpA   | EUR      | 99,140                     | 1,364,166              | 1.39               |
| Generali  | EUR      | 43,740                     | 1,321,386              | 1.34               |
| Intesa Sanpaolo SpA   | EUR      | 470,250                    | 2,300,228              | 2.34               |
|   |          |                            | <u>4,985,780</u>       | <u>5.07</u>        |
| <i>Luxembourg</i>   |          |                            |                        |                    |
| APERAM SA   | EUR      | 27,585                     | 756,932                | 0.77               |
|   |          |                            | <u>756,932</u>         | <u>0.77</u>        |
| <i>Netherlands</i>  |          |                            |                        |                    |
| Airbus SE   | EUR      | 20,170                     | 3,575,334              | 3.64               |
| ASM International NV  | EUR      | 2,500                      | 1,358,500              | 1.38               |
| ASML Holding NV   | EUR      | 5,870                      | 3,977,512              | 4.04               |
| STMicroelectronics NV   | EUR      | 91,460                     | 2,372,930              | 2.41               |
|   |          |                            | <u>11,284,276</u>      | <u>11.47</u>       |
| <i>Spain</i>  |          |                            |                        |                    |
| Banco Santander SA  | EUR      | 462,920                    | 3,252,939              | 3.31               |
|   |          |                            | <u>3,252,939</u>       | <u>3.31</u>        |
| <i>Supranational</i>  |          |                            |                        |                    |
| Unibail-Rodamco-Westfield, REIT   | EUR      | 12,370                     | 1,003,702              | 1.02               |
|   |          |                            | <u>1,003,702</u>       | <u>1.02</u>        |
| Total Equities  |          |                            | <u>97,369,163</u>      | <u>99.01</u>       |
| Total Transferable securities and money market instruments admitted to an official exchange listing       |          |                            | <u>97,369,163</u>      | <u>99.01</u>       |



**SINGLE SELECT PLATFORM**  
**Société d'Investissement à Capital Variable (SICAV)**

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**SSP / M – (LZA) Euro Equity**  
**Schedule of Investments (continued)**  
**As at 30 June 2025**

|                                   | <b>Market</b>     |                 |
|-----------------------------------|-------------------|-----------------|
|                                   | <b>Value</b>      | <b>% of Net</b> |
|                                   | <b>EUR</b>        | <b>Assets</b>   |
| <b>Total Investments</b>          | <b>97,369,163</b> | <b>99.01</b>    |
| <b>Cash</b>                       | <b>138,639</b>    | <b>0.14</b>     |
| <b>Other assets/(liabilities)</b> | <b>836,298</b>    | <b>0.85</b>     |
| <b>Total net assets</b>           | <b>98,344,100</b> | <b>100.00</b>   |

**SINGLE SELECT PLATFORM**  
**Société d'Investissement à Capital Variable (SICAV)**

**OFI Invest ESG Actions Climat Europe<sup>1</sup>**

**Schedule of Investments**

**As at 30 June 2025**

| <b>Investments</b>  | <b>Currency</b> | <b>Quantity/<br/>Nominal Value</b> | <b>Market<br/>Value<br/>EUR</b> | <b>% of Net<br/>Assets</b> |
|---|-----------------|------------------------------------|---------------------------------|----------------------------|
| Transferable securities and money market instruments admitted to an official exchange listing |                 |                                    |                                 |                            |
| Equities  |                 |                                    |                                 |                            |
| <i>Belgium</i>  |                 |                                    |                                 |                            |
| Anheuser-Busch InBev SA   | EUR             | 58,301                             | 3,395,450                       | 1.94                       |
| KBC Group NV  | EUR             | 59,301                             | 5,198,326                       | 2.98                       |
|   |                 |                                    | <u>8,593,776</u>                | <u>4.92</u>                |
| <i>Denmark</i>  |                 |                                    |                                 |                            |
| Novo Nordisk A/S 'B'  | DKK             | 73,329                             | 4,320,665                       | 2.48                       |
| Vestas Wind Systems A/S   | DKK             | 107,310                            | 1,366,698                       | 0.78                       |
|   |                 |                                    | <u>5,687,363</u>                | <u>3.26</u>                |
| <i>France</i>   |                 |                                    |                                 |                            |
| Air Liquide SA  | EUR             | 17,143                             | 3,002,425                       | 1.72                       |
| AXA SA  | EUR             | 29,349                             | 1,222,973                       | 0.70                       |
| BioMerieux  | EUR             | 8,004                              | 939,670                         | 0.54                       |
| BNP Paribas SA  | EUR             | 49,053                             | 3,743,725                       | 2.14                       |
| Bureau Veritas SA   | EUR             | 65,054                             | 1,882,663                       | 1.08                       |
| Capgemini SE  | EUR             | 10,010                             | 1,451,951                       | 0.83                       |
| Cie de Saint-Gobain SA  | EUR             | 40,316                             | 4,017,086                       | 2.30                       |
| Cie Generale des Etablissements Michelin SCA  | EUR             | 61,178                             | 1,929,554                       | 1.11                       |
| Credit Agricole SA  | EUR             | 88,635                             | 1,423,921                       | 0.82                       |
| Danone SA   | EUR             | 27,779                             | 1,926,751                       | 1.10                       |
| Klepierre SA, REIT  | EUR             | 79,497                             | 2,658,380                       | 1.52                       |
| Lhyfe SAS   | EUR             | 153,885                            | 511,668                         | 0.29                       |
| L'Oreal SA  | EUR             | 11,294                             | 4,100,851                       | 2.35                       |
| LVMH Moet Hennessy Louis Vuitton SE   | EUR             | 8,571                              | 3,810,667                       | 2.18                       |
| Nexans SA   | EUR             | 13,859                             | 1,536,963                       | 0.88                       |
| Sanofi SA   | EUR             | 35,426                             | 2,912,371                       | 1.67                       |
| Schneider Electric SE   | EUR             | 23,051                             | 5,204,916                       | 2.98                       |
| SPIE SA   | EUR             | 35,949                             | 1,714,767                       | 0.98                       |
| Valeo SE  | EUR             | 81,761                             | 759,560                         | 0.44                       |
| Volitalia SA  | EUR             | 78,581                             | 677,368                         | 0.39                       |
| Waga Energy SA  | EUR             | 82,177                             | 1,795,567                       | 1.03                       |
|   |                 |                                    | <u>47,223,797</u>               | <u>27.05</u>               |
| <i>Germany</i>  |                 |                                    |                                 |                            |
| Adidas AG   | EUR             | 12,057                             | 2,386,683                       | 1.37                       |
| Aurubis AG  | EUR             | 11,596                             | 1,023,927                       | 0.58                       |
| Deutsche Telekom AG   | EUR             | 178,202                            | 5,518,916                       | 3.16                       |
| Evonik Industries AG  | EUR             | 117,887                            | 2,063,023                       | 1.18                       |
| Henkel AG & Co. KGaA Preference   | EUR             | 25,611                             | 1,707,229                       | 0.98                       |
| Infineon Technologies AG  | EUR             | 60,966                             | 2,201,787                       | 1.26                       |

The accompanying notes form an integral part of these financial statements.

**SINGLE SELECT PLATFORM**  
**Société d'Investissement à Capital Variable (SICAV)**

**OFI Invest ESG Actions Climat Europe<sup>1</sup>**

**Schedule of Investments (continued)**

**As at 30 June 2025**

| <b>Investments</b>  | <b>Currency</b> | <b>Quantity/<br/>Nominal Value</b> | <b>Market<br/>Value<br/>EUR</b> | <b>% of Net<br/>Assets</b> |
|---|-----------------|------------------------------------|---------------------------------|----------------------------|
| Transferable securities and money market instruments admitted to an official exchange listing (continued) |                 |                                    |                                 |                            |
| Equities (continued)  |                 |                                    |                                 |                            |
| <i>Germany (continued)</i>  |                 |                                    |                                 |                            |
| Merck KGaA  | EUR             | 22,579                             | 2,483,690                       | 1.42                       |
| Muenchener Rueckversicherungs-Gesellschaft AG   | EUR             | 6,716                              | 3,697,830                       | 2.12                       |
| Nordex SE   | EUR             | 123,406                            | 2,075,689                       | 1.19                       |
| SAP SE  | EUR             | 23,514                             | 6,070,139                       | 3.48                       |
| Siemens AG  | EUR             | 23,319                             | 5,075,380                       | 2.91                       |
| Siemens Energy AG   | EUR             | 38,419                             | 3,767,367                       | 2.16                       |
|   |                 |                                    | <u>38,071,660</u>               | <u>21.81</u>               |
| <i>Italy</i>  |                 |                                    |                                 |                            |
| Moncler SpA   | EUR             | 31,232                             | 1,511,316                       | 0.86                       |
| Prismian SpA  | EUR             | 26,115                             | 1,567,945                       | 0.90                       |
|   |                 |                                    | <u>3,079,261</u>                | <u>1.76</u>                |
| <i>Luxembourg</i>   |                 |                                    |                                 |                            |
| Befesa SA, Reg. S, 144A   | EUR             | 72,501                             | 2,006,828                       | 1.15                       |
|   |                 |                                    | <u>2,006,828</u>                | <u>1.15</u>                |
| <i>Netherlands</i>  |                 |                                    |                                 |                            |
| Arcadis NV  | EUR             | 29,260                             | 1,205,512                       | 0.69                       |
| ASML Holding NV   | EUR             | 8,983                              | 6,086,881                       | 3.49                       |
| Corbion NV  | EUR             | 84,296                             | 1,536,716                       | 0.88                       |
| STMicroelectronics NV   | EUR             | 53,892                             | 1,397,689                       | 0.80                       |
|   |                 |                                    | <u>10,226,798</u>               | <u>5.86</u>                |
| <i>Norway</i>   |                 |                                    |                                 |                            |
| TOMRA Systems ASA   | NOK             | 79,437                             | 1,049,886                       | 0.60                       |
|   |                 |                                    | <u>1,049,886</u>                | <u>0.60</u>                |
| <i>Spain</i>  |                 |                                    |                                 |                            |
| Acciona SA  | EUR             | 18,529                             | 2,831,231                       | 1.62                       |
| Banco Santander SA  | EUR             | 874,447                            | 6,144,739                       | 3.52                       |
| CaixaBank SA  | EUR             | 665,884                            | 4,896,911                       | 2.81                       |
|   |                 |                                    | <u>13,872,881</u>               | <u>7.95</u>                |
| <i>Switzerland</i>  |                 |                                    |                                 |                            |
| DSM-Firmenich AG  | EUR             | 30,705                             | 2,771,433                       | 1.59                       |
| Nestle SA   | CHF             | 89,439                             | 7,545,583                       | 4.32                       |
| Novartis AG   | CHF             | 52,888                             | 5,443,410                       | 3.12                       |
| Sika AG   | CHF             | 10,822                             | 2,494,753                       | 1.43                       |

The accompanying notes form an integral part of these financial statements.

**SINGLE SELECT PLATFORM**  
**Société d'Investissement à Capital Variable (SICAV)**

**OFI Invest ESG Actions Climat Europe<sup>1</sup>**

**Schedule of Investments (continued)**

**As at 30 June 2025**

| <b>Investments</b>  | <b>Currency</b> | <b>Quantity/<br/>Nominal Value</b> | <b>Market<br/>Value<br/>EUR</b> | <b>% of Net<br/>Assets</b> |
|---|-----------------|------------------------------------|---------------------------------|----------------------------|
| Transferable securities and money market instruments admitted to an official exchange listing (continued) |                 |                                    |                                 |                            |
| Equities (continued)  |                 |                                    |                                 |                            |
| <i>Switzerland (continued)</i>  |                 |                                    |                                 |                            |
| Swiss Life Holding AG   | CHF             | 3,090                              | 2,654,190                       | 1.52                       |
|   |                 |                                    | <u>20,909,369</u>               | <u>11.98</u>               |
| <i>United Kingdom</i>   |                 |                                    |                                 |                            |
| Ashtead Group plc   | GBP             | 21,450                             | 1,169,150                       | 0.67                       |
| AstraZeneca plc   | GBP             | 50,303                             | 5,942,830                       | 3.40                       |
| Ceres Power Holdings plc  | GBP             | 210,600                            | 204,551                         | 0.12                       |
| National Grid plc   | GBP             | 165,556                            | 2,051,558                       | 1.18                       |
| Pennon Group plc  | GBP             | 131,125                            | 767,671                         | 0.44                       |
| Prudential plc  | GBP             | 347,597                            | 3,703,185                       | 2.12                       |
| SSE plc   | GBP             | 99,957                             | 2,136,586                       | 1.22                       |
| Unilever plc  | GBP             | 94,463                             | 4,879,709                       | 2.79                       |
|   |                 |                                    | <u>20,855,240</u>               | <u>11.94</u>               |
| Total Equities  |                 |                                    | <u>171,576,859</u>              | <u>98.28</u>               |
| Total Transferable securities and money market instruments admitted to an official exchange listing       |                 |                                    | <u>171,576,859</u>              | <u>98.28</u>               |
| Units of authorised UCITS or other collective investment undertakings                                     |                 |                                    |                                 |                            |
| Collective Investment Schemes - UCITS   |                 |                                    |                                 |                            |
| <i>France</i>   |                 |                                    |                                 |                            |
| Ofi Invest ESG Liquidites PART I <sup>†</sup>   | EUR             | 169                                | 178,371                         | 0.10                       |
|   |                 |                                    | <u>178,371</u>                  | <u>0.10</u>                |
| Total Collective Investment Schemes - UCITS   |                 |                                    | <u>178,371</u>                  | <u>0.10</u>                |
| Total Units of authorised UCITS or other collective investment undertakings                               |                 |                                    | <u>178,371</u>                  | <u>0.10</u>                |
| <b>Total Investments</b>  |                 |                                    | <u><b>171,755,230</b></u>       | <u><b>98.38</b></u>        |
| <b>Cash</b>   |                 |                                    | <u><b>2,319,338</b></u>         | <u><b>1.33</b></u>         |
| <b>Other assets/(liabilities)</b>   |                 |                                    | <u><b>514,717</b></u>           | <u><b>0.29</b></u>         |
| <b>Total net assets</b>   |                 |                                    | <u><b>174,589,285</b></u>       | <u><b>100.00</b></u>       |

<sup>†</sup>Related Party Fund.

<sup>1</sup>The fund renamed from OFI Invest ESG Transition Climat Europe effective from 19 May 2025.

The accompanying notes form an integral part of these financial statements.

# **SINGLE SELECT PLATFORM**

## **Société d'Investissement à Capital Variable (SICAV)**

### **ADDITIONAL INFORMATION**

The attention of shareholders is drawn to the following information.

European Directive No. 2009/65/EC of 13 July 2009 on UCITS establishes common rules to allow cross-border marketing of compliant UCITS. These common rules do not preclude a differentiated implementation. This is why a European UCITS may be marketed in France even though its activity does not obey the same rules as those applicable in France.

#### **1.TRANSFER AGENT IN FRANCE (« Correspondant Centralisateur »)**

The Transfer Agent of the Company in France is BNP PARIBAS SECURITIES SERVICES, a company domiciled in 66, rue de la Victoire, 75009 Paris.

The Transfer Agent main responsibilities include the following tasks:

- Treatment and centralizing of subscription and redemption of shares of the Company;
- Payment of coupons and dividends to shareholders of the Company (if applicable);
- Provision of information documents relating to the Company to the shareholders (i.e the Prospectus, Key Investor Information, Documents (KIID) and latest audited annual report and semi-annual report);
- Any specific information to shareholders in the event of change in the characteristics of the Company.

#### **2.SUB-FUNDS AUTHORISED IN FRANCE**

The following Sub-Fund has received the Financial Markets Authority (AMF) registration authorization in France.

| <b>Sub-Fund</b>                       | <b>Authorisation Date</b> |
|---------------------------------------|---------------------------|
| OFI Invest – ESG Global Emerging Debt | 18 March 2011             |

#### **3.TERMS OF SUBSCRIPTION AND REDEMPTION OF SHARES**

The attention of investors is drawn to the fact that their subscription form for Shares in the Company may be rejected by the management company or by the main distributor for any reason, in whole or in part, should it be an initial subscription or not.

The attention of investors is also drawn to the fact that the Company has implemented eviction clauses with automatic redemption of Shares if certain investment conditions are no longer met. This redemption for the French shareholders, may lead to tax consequences linked the sale of shares.

For Further information, please refer to Chapter 16, "Investors subscription, conversion, transfer and redemption of Shares" in the current Prospectus.

#### **4.TAXATION**

The attention of shareholders domiciled in France for tax purposes is drawn to the obligation to make a declaration of return on income that, resulting from sales or conversions of shares of the Company are subject to the capital gains on securities.

#### **5.CALCULATION METHOD OF THE RISK EXPOSURE**

The various Sub-Funds of the Company use the commitment approach to determine the level of global exposure.

The level of leverage is determined using the sum of the (risk adjusted) notional of the financial derivatives instruments. The expected level of leverage of the Sub-Fund typically does not exceed 100% of the net assets of the Sub-Fund. However, under certain circumstances the level of leverage might exceed the aforementioned level.

#### **6.REMUNERATION POLICY**

The remuneration Policy implemented by OFI LUX is compliant with the rules in terms of remuneration specified in the European Directive 2014/91/EY amending Directive 2009/65/EC on undertaking for collective investment un transferable securities, which is applicable to the Fund.

With 5 staff members and the management of non-complex UCITS SICAV's and 1 SIF with non-complex investment strategies, OFI LUX considers that the firm is qualified as a small and non-complex entity as described in the chapter 14.1.1 of the guidelines.

**SINGLE SELECT PLATFORM**  
**Société d'Investissement à Capital Variable (SICAV)**

**APPENDIX 1: TOTAL EXPENSE RATIO (TER) FOR THE PERIOD ENDED 30 JUNE 2025**

The Total Expense Ratio ("TER") represents the total operating cost as a percentage of the Fund's average daily net assets. The total operating cost comprises management fees, performance fees, depositary fees, taxe d'abonnement and other expenses, summarised in the Statement of Operations and Changes in Net Assets. Overdraft interest is excluded from the calculation.

| <b>For the period ended 30 June 2025</b><br><b>Sub-Funds</b>           | <b>Total expense ratio</b><br><b>(%)</b> |
|--|--|
| <b>OFI Invest ESG Global Emerging Debt</b><br>Class I-C EUR            | 1.23                                     |
| <b>SSP / M – (ZAD) European Equity</b><br>Class O-C EUR                | 0.64                                     |
| <b>SSP / M – (ABE) US Equity</b><br>Class O-C USD                      | 1.44                                     |
| <b>SSP / M – (PNI) Euro Equity</b><br>Class O-D EUR                    | 0.76                                     |
| <b>SSP / M – (LZA) Euro Equity</b><br>Class O-D EUR                    | 0.74                                     |
| <b>OFI Invest ESG Actions Climat Europe<sup>1</sup></b><br>Class A-EUR | 1.61                                     |
| Class AFER Climat-EUR  | 1.30                                     |
| Class AFER Generation Climat EUR*                                      | 0.51                                     |
| Class I EUR  | 0.86                                     |
| Class K EUR  | 0.46                                     |

<sup>1</sup>The fund renamed from OFI Invest ESG Transition Climat Europe effective from 19 May 2025.

\*Share class launched during the period.

**SINGLE SELECT PLATFORM**  
**Société d'Investissement à Capital Variable (SICAV)**

**APPENDIX 2: PERFORMANCE FOR THE PERIOD ENDED 30 JUNE 2025**

|   | From<br>31/12/24<br>to<br>30/06/25 | From<br>31/12/23<br>to<br>31/12/24 | Since<br>incorporation<br>date until<br>30/06/2025 | Variation<br>benchmark<br>from 31/12/24<br>to 30/06/25                   | Variation<br>benchmark<br>from 31/12/23<br>to 31/12/24                   | Variation<br>benchmark<br>since<br>incorporation<br>date until<br>30/06/2025 | Date of<br>inception |
|---|------------------------------------|------------------------------------|--|--|--|--|----------------------|
| <b>OFI Invest ESG<br/>Global Emerging<br/>Debt</b>              |                                    |                                    |  | 80% JPMorgan<br>GBI-EM Global<br>Index et 20%<br>JPMorgan EMBI<br>Index* | 80% JPMorgan<br>GBI-EM Global<br>Index et 20%<br>JPMorgan EMBI<br>Index* |  |                      |
| Class I-C EUR   | (8.27)%                            | 2.52%                              | 0.04%  | (7.56)%  | 6.50%  | 3.64%  | 31/12/2010           |
| <b>SSP /<br/>M – (ZAD)<br/>European<br/>Equity</b>              |                                    |                                    |  | MSCI Daily Net<br>TR<br>Europe ex UK                                     | MSCI Daily Net<br>TR<br>Europe ex UK                                     |  |                      |
| Class O-C EUR   | 7.06%                              | 6.05%                              | 10.67%   | 9.55%  | 12.66%   | 8.58%  | 15/03/2012           |
| <b>SSP / M – (ABE)<br/>US Equity</b>                            |                                    |                                    |  | S&P 500 Net<br>Total Return  | S&P 500 Net<br>Total Return  | S&P 500 Net<br>Total Return  |                      |
| Class O-C USD   | 7.45%                              | 27.49%                             | 13.09%   | 5.99%  | 16.60%   | 12.90%   | 19/07/2013           |
| <b>SSP /<br/>M – (PNI) Euro<br/>Equity</b>                      |                                    |                                    |  | MSCI EMU Net<br>Return EUR<br>Index                                      | MSCI EMU Net<br>Return EUR<br>Index                                      | MSCI EMU<br>Net Return<br>EUR Index  |                      |
| Class O-D EUR   | 4.02%                              | 7.15%                              | 7.31%  | 12.85%   | 15.29%   | 7.60%  | 08/09/2015           |
| <b>SSP /<br/>M – (LZA) Euro<br/>Equity</b>                      |                                    |                                    |  | EuroStoxx Net<br>Return  | EuroStoxx Net<br>Return  | EuroStoxx Net<br>Return  |                      |
| Class O-D EUR   | 9.43%                              | 6.74%                              | 7.36%  | 13.40%   | 14.80%   | 7.86%  | 08/09/2015           |
| <b>OFI Invest ESG<br/>Actions Climat<br/>Europe<sup>1</sup></b> |                                    |                                    |  | MSCI Europe<br>Index   |  | MSCI Europe<br>Index   |                      |
| Class A EUR   | 7.88%                              | 2.70%                              | 6.62%  | 8.55%  | 11.11%   | 10.20%   | 24/05/2022           |
| Class AFER Climat<br>EUR  | 8.04%                              | 3.00%                              | 6.64%  | 8.55%  | 11.11%   | 10.20%   | 24/05/2022           |
| Class I EUR   | 8.28%                              | 3.87%                              | 7.44%  | 8.55%  | 11.11%   | 10.20%   | 24/05/2022           |
| Class K EUR   | 8.49%                              | 3.45%                              | 7.87%  | 8.55%  | 11.11%   | 10.20%   | 24/05/2022           |

<sup>1</sup>The fund renamed from OFI Invest ESG Transition Climat Europe effective from 19 May 2025.

Performance data are published for the current period, the past year and since inception of the class (considering that the first net asset value per class is 50 EUR for Classes I-C in EUR, 50 USD for Classes I-C in USD, 10,000 EUR for Classes O-C EUR and Classes O-D EUR and 10,000 USD for Classes O-C USD).

Past performance is no indicative of current or future performance. Fund performances include reinvestment of income and are net of all expenses. The performance data do not take into account the commissions and costs incurred on the issue and redemption of units.

**SINGLE SELECT PLATFORM**  
**Société d'Investissement à Capital Variable (SICAV)**

**APPENDIX 3: SECURITIES FINANCING TRANSACTIONS REGULATION**

The Company engages in Securities Financing Transactions (as defined in Article 3 of Regulation (EU) 2015/2365, securities financing transactions include repurchase transactions, securities or commodities lending and securities or commodities borrowing, buy-sell back transactions or sell-buy back transactions and margin lending transactions). In accordance with Article 13 of the Regulation, the Company's only involvement in and exposures related to securities financing transactions is its engagement on securities lending activities for the period ended 30 June 2025 as detailed below.

**Global Data**

**Amount of securities on loan**

The following table represents the total value of assets engaged in securities lending as at the reporting date. The total value of securities on loan as a proportion of the Sub-Funds' total lendable assets as at the reporting date is also detailed below. Total lendable assets represents the aggregate value of asset types forming part of the Sub-Funds' securities lending programme.

| <b>Sub-Funds</b>                    | <b>% of Total Lendable Assets</b> |
|-------------------------------------|-----------------------------------|
| OFI Invest ESG Global Emerging Debt | 21.61                             |
| SSP / M – (ZAD) European Equity     | 0.14                              |
| SSP / M – (LZA) Euro Equity         | 0.71                              |

**Amount of assets engaged in securities lending transactions**

The following table represents the total value of assets engaged in securities lending as at the reporting date.

| <b>Sub-Funds</b>                    | <b>Sub-Fund Currency</b> | <b>Market Value of Securities on Loan (in Sub-Fund Currency)</b> | <b>% of TNA</b> |
|-------------------------------------|--------------------------|--|-----------------|
| OFI Invest ESG Global Emerging Debt | EUR                      | 4,033,550  | 11.05           |
| SSP / M – (ZAD) European Equity     | EUR                      | 147,902  | 0.13            |
| SSP / M – (LZA) Euro Equity         | EUR                      | 681,187  | 0.69            |

**Concentration Data**

**Ten largest collateral issuers**

The following table lists the ten largest issuers by value of non-cash collaterals received by the Sub-Funds across securities lending transactions as at the reporting date.

**OFI Invest ESG Global Emerging Debt**

| <b>Issuers</b>         | <b>Collateral Market Value (in Sub-Fund Currency)</b> |
|------------------------|---|
| Austria Government     | 22,912  |
| Belgium Government     | 41,162  |
| Finland Government     | 100,293   |
| France Government      | 3,615,948   |
| Germany Government     | 528,133   |
| Netherlands Government | 29,186  |



**SINGLE SELECT PLATFORM**  
**Société d'Investissement à Capital Variable (SICAV)**

**APPENDIX 3: SECURITIES FINANCING TRANSACTIONS REGULATION (continued)**

**Concentration Data (Continued)**

**Ten largest collateral issuers (Continued)**

**SSP / M – (ZAD) European Equity**

| <b>Issuers</b>         | <b>Collateral Market Value<br/>(in Sub-Fund Currency)</b> |
|------------------------|---|
| Austria Government     | 1,902   |
| Belgium Government     | 3,277   |
| France Government      | 21,079  |
| Germany Government     | 3,461   |
| Netherlands Government | 3,726   |
| UK Treasury            | 10,493  |
| US Treasury            | 113,181   |

**SSP / M – (LZA) Euro Equity**

| <b>Issuers</b>         | <b>Collateral Market Value<br/>(in Sub-Fund Currency)</b> |
|------------------------|---|
| Austria Government     | 8,760   |
| Belgium Government     | 15,090  |
| France Government      | 97,079  |
| Germany Government     | 15,943  |
| Netherlands Government | 17,166  |
| UK Treasury            | 48,328  |
| US Treasury            | 521,290   |

**Top ten counterparties**

The following table provides details of the top ten counterparties (based on gross volume of outstanding transactions) in respect of securities lending transactions as at the reporting date. The Fund is protected from borrower default by an indemnification provided by the lending agent. If a borrower defaults, the lending agent would sell the collateral and use the proceeds to purchase the security that was not returned in the market. If the proceeds from the sale of the collateral are not enough to purchase the security the lending agent is responsible for the difference. Therefore it is the lending agent (JPMorgan Chase Bank NA London Branch) who has the liability.

| <b>Sub-Funds</b>                    | <b>Sub-Fund<br/>Currency</b> | <b>Counterparty</b>                  | <b>Incorporation<br/>Country</b> | <b>Market Value<br/>of Securities on<br/>Loan (in Sub-<br/>Fund<br/>Currency)</b> |
|-------------------------------------|------------------------------|--------------------------------------|----------------------------------|---|
| OFI Invest ESG Global Emerging Debt | EUR                          | UBS                                  | Switzerland                      | 1,445,429   |
| OFI Invest ESG Global Emerging Debt | EUR                          | Merrill Lynch International          | United States of America         | 1,297,569   |
| OFI Invest ESG Global Emerging Debt | EUR                          | JPMorgan Chase Bank NA London Branch | United Kingdom                   | 1,290,552   |
| SSP / M – (ZAD) European Equity     | EUR                          | JPMorgan Chase Bank NA London Branch | United Kingdom                   | 147,902   |
| SSP / M – (LZA) Euro Equity         | EUR                          | JPMorgan Chase Bank NA London Branch | United Kingdom                   | 681,187   |

**SINGLE SELECT PLATFORM**  
**Société d'Investissement à Capital Variable (SICAV)**

**APPENDIX 3: SECURITIES FINANCING TRANSACTIONS REGULATION (continued)**

**Concentration Data (Continued)**

**Aggregate Transaction Data**

**Type and quality of collateral**

Collaterals received by the Sub-Funds in respect of securities lending as at the reporting date are in the form of cash and government bonds having investment grade credit rating. Quality of collateral has been interpreted as pertaining to bond instruments, which have been assessed and reported in accordance with whether they are considered investment grade, below investment grade or not-rated. These designations are derived from the credit rating issued to the security or its issuer by at least one globally recognised credit rating agency, such as Standard & Poor's and Moody's. Bond instruments with a credit rating between 'AAA' and 'BBB' are deemed as investment grade. Credit ratings for bonds below these designations are considered below investment grade.

| Sub Funds                           | Sub-Fund Ccy | Cash | Government Bonds | Total Collateral Value<br>(in Sub-Fund Currency) |
|-------------------------------------|--------------|------|------------------|--|
| OFI Invest ESG Global Emerging Debt | EUR          | -    | 4,337,634        | 4,337,634  |
| SSP / M – (ZAD) European Equity     | EUR          | -    | 157,119          | 157,119  |
| SSP / M – (LZA) Euro Equity         | EUR          | 16   | 723,640          | 723,656  |

**Maturity tenor of collateral**

The following table provides an analysis of the maturity tenor of collaterals received in relation securities lending transactions as at the reporting date.

Collateral Value (in Sub-Fund Currency)

| Maturity         | OFI Invest ESG<br>Global Emerging<br>Debt<br>EUR | SSP / M – (ZAD)<br>European Equity<br>EUR | SSP / M – (LZA)<br>Euro Equity<br>EUR |
|------------------|--|---|---------------------------------------|
| 1 to 7 days      | -  | -   | -                                     |
| 1 to 4 weeks     | -  | -   | -                                     |
| 1 to 3 months    | -  | -   | -                                     |
| 3 to 12 months   | -  | -   | 3,241                                 |
| more than 1 year | 4,337,634  | 157,119                                   | 720,399                               |

**Currency of collateral**

The following table provides an analysis of the currency profile of collaterals received in relation to securities lending transactions as at the reporting date.

| Sub-Funds                           | Sub-Fund Currency | EUR     | GBP       | USD   | Total     |
|-------------------------------------|-------------------|---------|-----------|-------|-----------|
| OFI Invest ESG Global Emerging Debt | EUR               | -       | 4,337,634 | -     | 4,337,634 |
| SSP / M – (ZAD) European Equity     | EUR               | -       | 157,119   | -     | 157,119   |
| SSP - M – (LZA) Euro Equity         | EUR               | 154,302 | 562,562   | 6,792 | 723,656   |

**Maturity tenor of securities lending transactions**

The Company's securities lending transactions have open maturity.

**Settlement and clearing**

All Sub-Funds engaged in securities lending agreements utilise bi-lateral and tri-party settlement and clearing with their respective counterparty

**SINGLE SELECT PLATFORM**  
**Société d'Investissement à Capital Variable (SICAV)**

**APPENDIX 3: SECURITIES FINANCING TRANSACTIONS REGULATION (continued)**

**Concentration Data (Continued)**

**Aggregate Transaction Data (continued)**

Non-cash collateral received by way of title transfer collateral arrangement in relation to securities lending transactions cannot be sold, re-invested or pledged. Cash collateral received by the Company is only used for the purpose of reverse repo transactions provided the transactions are with credit institutions subject to prudential supervision and the Company is able to recall at any time the full amount of cash on accrued basis.

**Safekeeping of Collateral**

**Collateral received**

All collaterals received by the Company in respect of securities lending transactions as at the reporting date are held by J.P. Morgan SE, Luxembourg.

**Collateral granted**

No collaterals granted by the Company as part of its securities lending activity.

**Return and Cost**

The total income earned from securities lending transactions is split between the relevant Sub-Funds and the securities lending agent. Detail of this split is disclosed in note 9 to the financial statements.

| <b>Sub-Funds</b>                    | <b>Lending Income<br/>(gross)<br/>EUR</b> | <b>OFI Invest Lux Fee<br/>EUR</b> | <b>JPM Fee<br/>EUR</b> | <b>Lending Income (net)<br/>EUR</b> |
|-------------------------------------|---|-----------------------------------|------------------------|-------------------------------------|
| OFI Invest ESG Global Emerging Debt | 3,913                                     | 391                               | 1,370                  | 2,152                               |
| SSP / M – (ZAD) European Equity     | 3,140                                     | 314                               | 1,099                  | 1,727                               |
| SSP / M – (ABE) US Equity           | 24  | 2                                 | 8                      | 13                                  |
| SSP / M – (PNI) Euro Equity         | 165                                       | 17                                | 58                     | 91                                  |

**SINGLE SELECT PLATFORM**  
**Société d'Investissement à Capital Variable (SICAV)**

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**APPENDIX 4: SUSTAINABLE FINANCE DISCLOSURE**

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**Article 6**

**How Sustainability Risks are integrated into investment decisions**

The Sub-Funds SSP / M – (ZAD) European Equity, SSP / M – (ABE) US Equity, SSP / M – (PNI) Euro Equity and SSP / M – (LZA) Euro Equity do not promote any particular environmental and/or social characteristics, nor do they pursue a specific sustainability objective (environmental and/or social). Furthermore, Sustainability Risks are integrated into the investment decision making and risk monitoring to the extent that they represent potential or actual material risks and/or opportunities to maximizing the longterm risk-adjusted returns.

**Article 8**

**OFI Invest ESG Global Emerging Debt**

**Information on how environmental and/or social characteristics are respected**

To ensure that the environmental and / or social characteristics are respected, OFI carries out an ESG analysis on the issuers of each country in order to identify the investments which, according to OFI, present the best investment support. In order to endow this evaluation with a dynamism allowing it to be synchronized with the evolution of market prices, this quantitative rating is enriched by a qualitative evaluation based on a system of controversies for each country in the universe of investment.

The objective of OFI Invest ESG Global Emerging Debt is to outperform its reference benchmark JP Morgan ESG GBI-EM Global Diversified Unhedged EURO Index (Bloomberg ticker: JESGLMUE) by investing mainly in bonds of all kind of rating issued by governments or state companies of emerging countries listed or dealt in on Regulated Markets or Other Regulated Markets, denominated either in the local currency of the issuer, in Euro, in US Dollar or any other currency of the G5 countries. The ESG assessment of sovereign issuers aims to improve the portfolio's overall ESG rating compared to those making up its investment universe (minus 20% of the lowest rated stocks). In addition, the Sub- Fund will invest a minimum of 30% in impact bonds with a positive environmental impact. For each Issuer, an analysis is carried out both in terms of its governance structure: Respect for the rights of minority shareholders – Composition and functioning of Boards or Committees, Remuneration of Executives, Accounts, Audit and Taxation, as well as in terms of its Market Behaviour: Business Practices, Market Impact, Business Ethics and Risk Control.

The results of these analyses ensure the keeping or disposal of an issuer in the Sub-Fund's portfolio.

And lastly, companies that do not benefit from an ESG analysis may not exceed 10% of the net assets of the portfolio.