

Product name :
OFI INVEST US Equity

Legal entity identifier:
2138006JB5Y6AFNR9E30

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

☒ Yes

☐ It made **sustainable investments with an environmental objective** : ____ %

☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ It made **sustainable investments with a social objective** : ____ %

☒ No

☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had proportion of 38,76 % of sustainable investments

☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☒ with a social objective

☐ It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met ?

Ofi Invest ESG US Equity (the “**Sub-Fund**”) promoted environmental and/or social characteristics through two systematic approaches :

- Normative and sectoral exclusions ;
- A set of ESG requirements.

The Sub-Fund has followed a “score improvement” approach : the average ESG score of the portfolio was measured in order to be significantly higher (i.e., better) than the average ESG rating of the of the comparison ISR universe.

• How did the sustainability indicators perform ?

As of December 31, 2025, the performance of the sustainability indicators used to measure the Sub-Fund’s environmental and social performance was as follows :

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained .

- **ESG score** : the aggregated ESG score of the portfolio has reached **5,98** out of 10 and the ESG score of its investment universe is **5,87** out of 10.
- **Sustainable investment proportion of the Sub Fund**: The Sub Fund has invested **38,76%** of its net assets in securities qualifying as sustainable investments in accordance with the definition established by Ofi Invest AM.

Also, the Sub-Fund complied with the policies summarized in the document entitled “Investment Policy - Sector-based and Norm-based Exclusions”, available at: https://www.ofi-invest-am.com/pdf/principes-et-politiques/politique-exclusions-sectorielles-et-normatives_ofi-invest-AM.pdf.

The monitoring of the above-mentioned indicators in the management tools makes it possible to affirm that there were no significant variations in the performance of the indicators throughout the reporting period considered, between January 1st, 2025, to December 31, 2025.

For more information on these sustainability indicators and their calculation method, please refer to the Sub-Fund's prospectus and its precontractual annex.

• ... and compared to previous periods ?

As of December 31, 2024, the performance of the sustainability indicators used to measure the Sub-Fund's environmental and social performance was as follows :

• **Mandate managed by Edgewood Management LLC :**

To measure how 1) the ESG integration promoted by the sub-fund was attained, the Investment Manager compared the portfolio's ESG risk rating against the S&P 500 Total Return Index's (the “Benchmark”) ESG risk rating as assessed by an independent third party ESG risk rating service provider. The Investment Manager took into consideration the portfolio companies' material ESG risk factors including corporate governance, environmental and climate, human capital, cybersecurity and data privacy, and business ethics.

As at the end of the reporting period (31.12.2024), the Sub-fund's portfolio's ESG risk rating was better than the Benchmark's risk rating as assessed by the independent third party ESG risk rating service provider:

The Sub-fund's overall risk rating was considered low and was **21%** lower than the Benchmark:

As at 31.12.2024 :

- Sub-fund portfolio ESG risk rating: **16.2**;
- Benchmark ESG risk rating: **20.5**.

To measure how 2) the exclusionary screening was attained, the value of investments which were inconsistent with the exclusion was zero percent (0%). The Sub-fund did not invest in companies where a significant amount of revenues (greater than 5%) were derived from manufacturing tobacco products, producing pornography, or operating gambling establishments and did not invest in companies that manufactured cluster munitions and landmines. Additionally, the Sub-fund did not invest in companies that derived more than 25% of revenues from the production of energy generated by coal.

The Sub-fund voted 100% of the proxies for the companies in its portfolio.

• **Mandate managed by Kinetics Asset Management LLC :**

When considering a weighted average of positions in the portfolio, the end result using the Sustainalytics rating system was **17.5**. This compares favorably to the Russell 3000 Index Universe which was 20.8 (higher scores reflect more ESG-related risk).

• **Mandate managed by Bamco, Inc.**

- **ESG score and sustainability factors** : the performance of the sustainability indicators are as follows:
 - **Environmental pillar** : **5.1** out of 10;
 - **Social pillar** : **5.2** out of 10 ;
 - **Governance pillar** : **6.0** out of 10.

The monitoring of the above-mentioned indicators in the management tools makes it possible to affirm that there were no significant variations in the performance of the indicators throughout the reporting period considered, between January 1st, 2024, to December 31, 2024.

As of December 29, 2023, the performance of the sustainability indicators used to measure the Sub-Fund's environmental and social performance was as follows :

➤ **Mandate managed by Edgewood Management LLC :**

The ESG risk rating at portfolio level has reached **17.3** and the ESG risk rating of its benchmark was **21,4**.

➤ **Mandate managed by Kinetics Asset Management LLC :**

When considering a weighted average of positions in the portfolio, the end result on the Sustainalytics rating system had reached **17.9**. This compares favorably to the Russell 3000 Index Universe which had reached **21.7** (higher scores reflect more ESG-related risk).

➤ **Mandate managed by Bamco, Inc.**

As of 31 December 2023, the performance of the sustainability indicators for measuring the achievement of the Fund's environmental and social characteristics were as follows:

ESG score and sustainability factors : the performance of the sustainability indicators are as follows:

- Environmental pillar : 5.7 out of 10;
- Social pillar : 5.5 out of 10 ;
- Governance pillar : 6.1 out of 10.

The monitoring of the above-mentioned indicators in the management tools makes it possible to affirm that there were no significant variations in the performance of the indicators throughout the reporting period considered, between January 1st, 2023, and December 29th, 2023.

As of December 30, 2022, the performance of the sustainability indicators used to measure the Sub-Fund's environmental and social performance was as follows :

➤ **Mandate managed by Edgewood Management LLC :**

The ESG risk rating at portfolio level has reached **17** and the ESG risk rating of its benchmark was **21,5**.

➤ **Mandate managed by Kinetics Asset Management LLC :**

When considering a weighted average of positions in the portfolio, the end result on the Sustainalytics rating system had reached **16.6**. This compares favorably to the Russell 3000 Index Universe which had reached **22**. (higher scores reflect more ESG-related risk).

➤ **Mandate managed by Bamco, Inc.**

The Mandate promoted a combination of environmental/social ("E/S") characteristics by taking into account the risks and opportunities listed in the following table and by avoiding sectors and companies whose activities are considered by the Advisor to be harmful to the environment and/or society through the application of its "Exclusion Policy".

As of 30 December 2022, the performance of the sustainability indicators for measuring the achievement of the Fund's environmental and social characteristics were as follows:

ESG and Sustainability Factors	Score	Applicable to Corporate Investments
Environmental	6,4	Climate change
		Supply chain
		Opportunities in cleantech
		Circular economy
		Pollution prevention & control
		Human capital management
		Employee safety & treatment
		Cybersecurity / Data privacy

Social	4,6	Diversity & discrimination
		Supply chain
		Product quality and safety
		Access to healthcare
		Access to finance
		Access to communications
Governance	5,7	Board & management
		Diversity
		Business ethics
		Corporate structure
		Bribery & corruption
		Compensation
		Accounting & taxation
		Lobbying & public policy

The monitoring of the above-mentioned indicators in the management tools makes it possible to affirm that there were no significant variations in the performance of the indicators throughout the reporting period considered, between January 1st, 2022, and December 30th, 2022.

These above indicators have not been subject to an assurance by an auditor or a review by a third party.

- ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

The Sub-Fund committed to holding at least **15%** of its net assets in securities that meet Ofi Invest AM's definition of sustainable investment.

As indicated above, the Sub-Fund currently holds **38,76%** of its net assets in issuers contributing to a sustainable investment objective.

This therefore implies that these issuers:

- Have contributed positively or provided a benefit to the environment and/or society;
- Have not caused significant harm;
- And have demonstrated good governance.

All filters and indicators used to define a sustainable investment are detailed in our responsible investment policy, available on our website at the following address: <https://www.ofi-invest-am.com/pdf/principes-et-politiques/politique-investissement-responsable.pdf>.

These filters are configured in our management tool and ensured through the provision of the necessary ESG indicators.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and antibribery matters.

- ***How did the sustainable investments not cause significant harm to any sustainable investment objective ?***

- *How were the indicators for adverse impacts on sustainability factors taken into account ?*

To ensure that the issuers under review have not caused significant harm (Do Not Significantly Harm – DNSH) in terms of sustainability, Ofi Invest AM has verified that these issuers:

- *Were not exposed to Principal Adverse Impact (PAI) indicators: 4, 10, and 14*
- *Were not involved in controversial or sustainability-sensitive activities*
- *Have not been subject to controversies with a severity level deemed very high*

These filters are configured in our management tool and ensured through the availability of the necessary ESG indicators.

All mandatory PAI indicators have been taken into account for these issuers as part of the DNSH through the above verifications, as well as addressed through ESG rating issues, monitoring of controversies, and sectoral and normative exclusion policies.

- Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business Human Rights ? Details :

To ensure that the issuers classified as sustainable investments held in the Sub-Fund complied with OECD principles and the United Nations Guiding Principles, Ofi Invest AM has ensured that these issuers:

- Were not involved in activities related to controversial weapon types, such as cluster bombs or anti-personnel mines, biological weapons, chemical weapons... (PAI 14);
- Did not violate the principles of the United Nations Global Compact and the OECD Guidelines (PAI 10).

These filters are configured in our management tool and ensured through the availability of the necessary ESG indicators.

The EU Taxonomy sets out a **"do not significant harm"** principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The **"do not significantly harm"** principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities.

The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors ?

Adverse sustainability indicator	Metric	Impact 2025	Impact 2024	Explanation	Measures taken, measures planned, and targets set for the next reference period
Climate and other environmental indicators					
Greenhouse gas emissions	Scope 1 GHG emissions	1829,48 Teq CO2	NA	Please refer to the 'Declaration on the main negative impacts of investment policies on sustainability factors' available on the Management Company's website.	ESG rating: these indicators are taken into account in the analysis of the issues: 'GHG emissions from the production - process' and - 'GHG emissions from upstream and downstream production'; Climate Commitment Policy; Voting Policy on Say on Climate; Sectoral exclusion policies for coal/oil and gas Introduction of a credibility score for transition plans to comply with the SRI label. Reinforcement of exclusion thresholds for coal and oil & gas policies to address the ESMA guidelines
	Coverage rate	= 98,75%			
	Scope 2 GHG emissions	686,25 Teq CO2			
	Coverage rate	= 98,75%			
	Scope 3 GHG emissions	14806,22 Teq CO2			
	Coverage rate	= 98,75%			
	Total GHG emissions	17321,96 Teq CO2			

			Coverage rate = 98,75%	NA		
	2. Carbon footprint	Carbon footprint	126,29 (Teq CO2/million EUR)		Please refer to the 'Declaration on the main negative impacts of investment policies on sustainability factors' available on the Management Company's website.	Climate Commitment Policy. Voting policy on Say on Climate. Reinforcement of exclusion thresholds for coal and oil & gas policies to address the ESMA guidelines. Introduction of a credibility score for transition plans to comply with the SRI label. Delivery of tools to management to monitor the climate trajectory for each portfolio.
			Coverage rate = 985,7%			ESG rating: these indicators are taken into account in the analysis of the issues: 'GHG emissions from the production process' and 'GHG emissions from upstream and downstream production';
	3. GHG intensity of investee companies	GHG intensity of investee companies	498,14 (Teq CO2/million EUR)		Please refer to the 'Declaration on the main negative impacts of investment policies on sustainability factors' available on the Management Company's website.	Climate Commitment Policy. Voting policy on Say on Climate. Reinforcement of exclusion thresholds for coal and oil & gas policies to address the ESMA guidelines.
			Coverage rate = 98,75%			
	4. Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	7,11%		Please refer to the 'Declaration on the main negative impacts of investment policies on sustainability factors' available on the Management Company's website.	Coal/oil and gas sectoral exclusion policies. Climate Commitment Policy; Voting policy on Say on Climate.
			Coverage rate = 22,49%			Reinforcement of exclusion thresholds for coal and oil & gas policies to address the ESMA guidelines.
	5. Share of non-renewable energy consumption and production	Share of energy consumption and production by investee companies from non-renewable compared to renewable energy sources, expressed as a percentage of total energy resources	Share of non-renewable energy consumed= 44,48%		Please refer to the 'Declaration on the main negative impacts of investment policies on sustainability factors' available on the Management Company's website.	ESG rating: these indicators are taken into account in the analysis of the issue: 'GHG emissions from the production process' and 'Opportunities in green technologies';
			Coverage rate = 92,63%			Analysis of controversies surrounding this issue;
			Proportion of non-renewable energy produced = 38,27%			
	6. Energy consumption intensity per high climate impact sector	Energy consumption in GWh per million euros of sales by investee companies, by sector with high climate impact	0,25 (GWh/million EUR)		Please refer to the 'Declaration on the main negative impacts of investment policies on sustainability factors' available on the Management Company's website.	ESG rating: these indicators are taken into account in the analysis of the issue: 'GHG emissions from the production process' and 'Opportunities in green technologies';
			Coverage rate = 96,72%			
Biodiversity	7. Activities negatively affecting biodiversity-sensitive areas	Share of investments made in companies with sites/establishments located in or near biodiversity-sensitive areas where activities of those investee companies negatively affect those areas	2,21%		Please refer to the 'Declaration on the main negative impacts of investment policies on sustainability factors' available on the Management Company's website.	ESG rating: these indicators are taken into account in the analysis of the 'biodiversity' issue;
			Coverage rate = 92,76%			Analysis of controversies surrounding this issue; Biodiversity Commitment Policy; Biodiversity protection policy with the adoption of a sectoral policy on palm oil and on biocides and hazardous chemicals;

Water	8. Emissions to water	Tons of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average	NA		Please refer to the 'Declaration on the main negative impacts of investment policies on sustainability factors' available on the Management Company's website.	ESG rating: these indicators are taken into account in the analysis of the issue: 'Impact of the activity on water'; Analysis of controversies on this issue.
			NA			
Waste	9. Hazardous waste and radioactive waste ratio	Tons of hazardous waste and radioactive waste generated by investee companies, per million EUR invested, expressed as a weighted average	7,21Tons			ESG rating: these indicators are taken into account in the analysis of the issues: - 'toxic emissions'; - 'packaging waste and recycling'; 'electronic waste and recycling' if they are considered material. Analysis of the controversies surrounding these issues.
			Coverage rate = 52,94%			
	Indicators relating to social issues, personnel, respect for human rights and the fight against corruption and bribery					
Social and human resources issues	10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in companies that have been involved in violations of the UN principles or Global Compact or the OECD Guidelines for Multinational Enterprises	0%	NA	Please refer to the 'Declaration on the main negative impacts of investment policies on sustainability factors' available on the Management Company's website.	Normative exclusion policy on the Global Compact; Engagement policy on social issues (linked to the exclusion policy on the Global Compact); Controversy analysis on ESG issues as a whole with regard to the OECD guidelines, including issues relating to the 10 Global Compact principles on human rights, workers' rights, respect for the environment and anti-corruption/business ethics;.
			Coverage rate = 96,99%			
	11. Lack of compliance processes and mechanisms to monitor adherence to the UN Global Compact and OECD Guidelines for Multinational Enterprises	Share of investments in companies that do not have a policy for monitoring compliance with the principles of the UN Global Compact or the OECD Guidelines for Multinational Enterprises, nor mechanisms for handling complaints or disputes to remedy such violations.	40,12%		Please refer to the 'Declaration on the main negative impacts of investment policies on sustainability factors' available on the Management Company's website.	Normative exclusion policy on the Global Compact. Social engagement policy (linked to the Global Compact exclusion policy). Analysis of controversies on ESG issues as a whole with regard to the OECD guidelines, including issues relating to the Global Compact's 10 principles on human rights, workers' rights, respect for the environment and anti-corruption/business ethics.
			Coverage rate = 94,24%			
	12. Unadjusted gender pay gap	Average unadjusted gender pay gap of investee companies	11,32%		Please refer to the 'Declaration on the main negative impacts of investment policies on sustainability factors' available on the Management Company's website.	Analysis of controversies, particularly those based on gender discrimination in the workplace.
			Coverage rate = 58,29%			
	13. Gender diversity in governance bodies	Average ratio of female to male board members in investee companies, expressed as a percentage of all board members	Gender diversity = 35,53%			ESG rating: these indicators are taken into account in the analysis of the issue: 'composition and operation of the Board of Directors'; Voting policy, minimum threshold for women on the Board set at 40%.
			Coverage rate = 98,88%			

						Indicator monitored for funds eligible for the SRI label.
	14. Exposure to controversial weapons (landmines, cluster munitions, chemical or biological weapons)	Share of investments in companies involved in the manufacture or selling of controversial weapons	0%		Please refer to the 'Declaration on the main negative impacts of investment policies on sustainability factors' available on the Management Company's website.	Exclusion policy on controversial weapons for 9 types of weapons, including anti-personnel mines, cluster munitions, chemical weapons and biological weapons.
			Coverage rate = 100,0%			
Additional indicators relating to social and environmental issues						
Water, waste and other materials	Investments in companies producing chemicals	Share of investments in investee companies the activities of which fall under Division 20.2 of Annex I to Regulation (EC) No 1893/2006	1,67%		Please refer to the 'Declaration on the main negative impacts of investment policies on sustainability factors' available on the Management Company's website.	Convergence of funds' ESG monitoring indicators with negative impact indicators (PAI). Introduction of an exclusion and commitment policy on biocides and hazardous chemicals
			Coverage rate = 93,79%			
Fighting corruption and bribery	Insufficient measures taken to remedy non-compliance with anti-bribery and anti-corruption standards	Share of investments in entities that have not taken sufficient measures to remedy non-compliance with anti-bribery and anti-corruption standards	17,28%			ESG rating: these indicators are taken into account in the analysis of the issue: 'Business Practices'. Analysis of controversies relating to this issue Social commitment policy (linked to the exclusion policy in the event of controversies relating to Principle 10 of the Global Compact).
			Coverage rate = 98,73%			



What were the top investments of this financial product ?

As of December 31, 2025, the Sub-Fund's main investments are as follows :

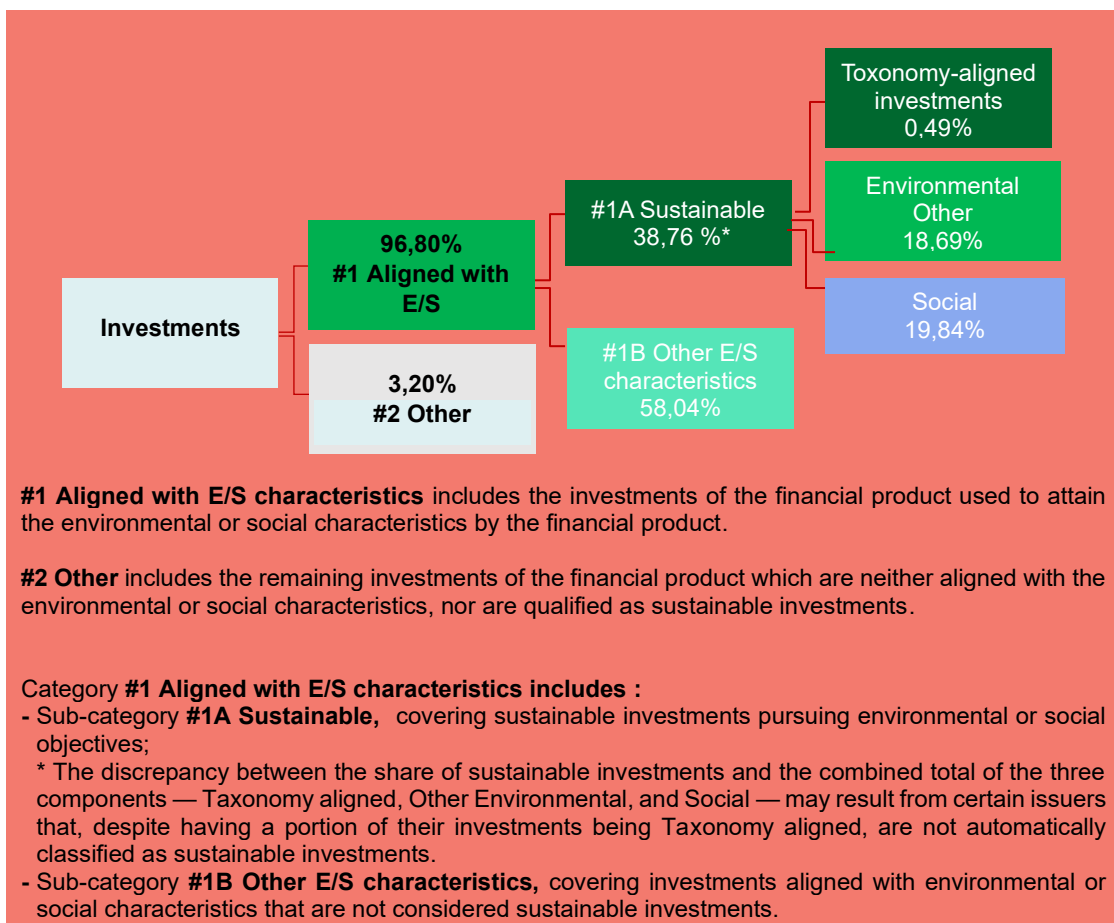
Largest investments	Sector	% Assets	Country
NVIDIA CORP	Information Technology	9,47%	United States
MICROSOFT CORP	Information Technology	7,49%	United States
APPLE INC	Information Technology	7,21%	United States
ALPHABET INC CLASS A	Communication Services	6,24%	United States
BROADCOM INC	Information Technology	3,57%	United States
META PLATFORMS INC CLASS A	Communication Services	3,10%	United States
ELI LILLY	Health	2,54%	United States
TESLA INC	Consumer Discretionary	2,22%	United States
JPMORGAN CHASE	Financials	1,80%	United States
NEXTERA ENERGY INC	Utilities	1,69%	United States
HOME DEPOT INC	Consumer Discretionary	1,67%	United States
ABBVIE INC	Health	1,48%	United States
MERCK & CO INC	Health	1,39%	United States
INTUITIVE SURGICAL INC	Health	1,39%	United States
CAPITAL ONE FINANCIAL CORP	Financials	1,38%	United States

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: January 1st, 2025 – December 31, 2025



What was the proportion of sustainability-related investments ?

● What was the asset allocation ?



As of December 31, 2025, the Sub-Fund had **96,80%** of its net assets investments promoting environmental and social characteristics (#1 Aligned with E/S characteristics).

In addition, the Sub-Fund currently holds **38,76%** of its net assets in issuers contributing to a sustainable investment objective, of which **18,92%** had an environmental objective and **19,84%** had a social objective.

The Sub-Fund had **3,20%** of its net assets investments were neither aligned with the environmental and social characteristics, nor are qualified as sustainable investments #2 Other. These investments consisted of :

- 2,00% of cash or cash equivalent ;
- 0,10% of derivatives.
- 1,10% of equity securities in the portfolio which may not be subject to an ESG or SRI rating.

Although this category does not have an ESG rating and no minimum environmental and social guarantees have been put in place, its use has not significantly or permanently altered the environmental and/or social characteristics promoted by the Sub-Fund.

The Sub-Fund has therefore complied with the planned asset allocation :

- A minimum of **80%** of the Fund's investments (and 100% of the stocks invested in) belonging to pocket #1 Aligned with E/S characteristics pocket ;
- A minimum of **15%** of the Sub-Fund's investments belonging to pocket #1A Sustainable;

Asset allocation describes the share of investments in specific assets.

- A maximum of **20%** of its investments belonging to #2 Other, including a maximum of **10%** of the Sub-Fund's investments in cash and/or cash and derivatives, and including maximum **10%** of non-ESG rated asset.

● In which economic sectors were the investments made ?

As of December 31, 2025, the sectoral breakdown of invested assets of the Sub-Fund was as follows :

Sectors	Sub-Sectors	% Assets
Information Technology		36,93%
Information Technology	Semiconductors & Semiconductor Equip.	14,59%
Information Technology	Software	12,76%
Information Technology	Technology Hardware, Storage & Peripherals	7,21%
Information Technology	Electronic Equipment, Instruments & Components	1,51%
Information Technology	Communications Equip.	0,87%
Finance		13,26%
Finance	Banks	4,58%
Finance	Capital Markets	3,15%
Finance	Consumer Finance	2,15%
Finance	Financial Services	1,93%
Finance	Insurance	1,45%
Health		11,62%
Health	Pharmaceuticals	4,55%
Health	Health Care Equip. & Supplies	3,08%
Health	Biotechnology	2,67%
Health	Life Sciences Tools & Services	1,33%
Communication Services		10,88%
Communication Services	Interactive Media & Services	9,34%
Communication Services	Entertainment	0,70%
Communication Services	Diversified Telecom Services	0,66%
Communication Services	Wireless Telecom Services	0,19%
Industry		6,72%
Industry	Electrical Equipment	2,22%
Industry	Machinery	1,71%
Industry	Ground Transportation	0,81%
Industry	Trading Comp. & Distrib.	0,79%
Industry	Building Products	0,62%
Industry	Commercial Services & Supplies	0,56%
Consumer Discretionary		6,12%
Consumer Discretionary	Automobiles	2,97%
Consumer Discretionary	Specialty Retail	1,67%
Consumer Discretionary	Textiles & Apparel	1,09%
Consumer Discretionary	Household Durables	0,40%
Health Care		4,24%
Health Care	Beverages	1,64%
Health Care	Consumer Staples Distribution & Retail	1,57%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power of low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transactional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse levels corresponding to the best performance.

Health Care	Household Products	1,03%
Oil and gas		3,44%
Oil and gas	Oil, Gas, & Consumable Fuels	1,88%
Oil and gas	Energy Equip & Services	1,56%
Utilities		2,48%
Utilities	Electric Utilities	1,69%
Utilities	Multi-Utilities	0,79%
Real Estate		2,18%
Real Estate	Specialized REITs	1,51%
Real Estate	Industrial REITs	0,68%
Materials		2,13%
Materials	Chemicals	1,34%
Materials	Construction Materials	0,78%
Exploration, mining, extraction, production, processing, storage, refining or distribution, including transportation, storage and trade, of fossil fuels		3,44%



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy ?

As of December 31, 2025, the proportion of sustainable investments with an environmental objective aligned with the Taxonomy in the portfolio was 0,49% (based on turnover). 0,49% of the environmental objectives contributed to climate change mitigation. Data regarding contributions to the other objectives set out in Article 9 of Regulation (EU) 2020/852 are not available.

These above indicators have not been subject to an assurance by an auditor or a review by a third party.

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹ ?

☐ Yes

- ☐ In fossil gas
- ☐ In nuclear energy

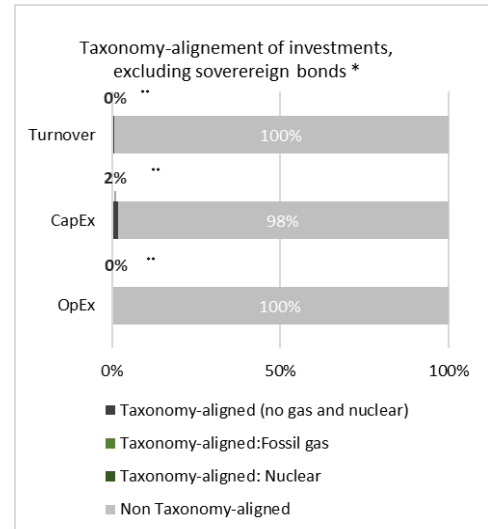
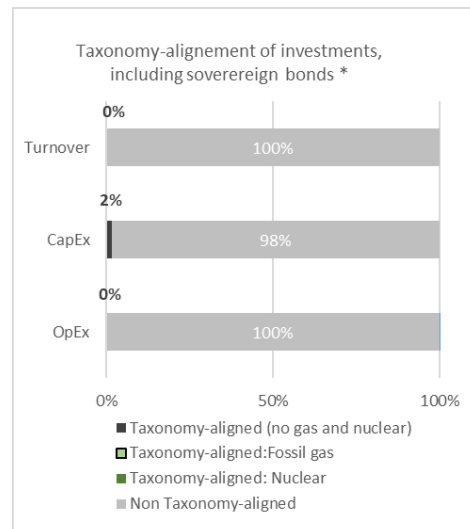
☒ No

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective – see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214

Taxonomy-aligned activities are expressed as a share of :

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g., for a transition to a green economy ;
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



**The percentage corresponds to the aggregated taxonomy-aligned investments: no gas and nuclear, fossil gas, and nuclear. The split data is not available.

What was the share of investments made in transitional and enabling activities ?

As of December 31, 2025, the proportion of investments in transitional and enabling activities in the portfolio was 0,10%.

How did the percentage of investments that were aligned with the EU Taxonomy compare with the previous reference periods ?

Data not available.

Are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2010/852



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The proportion of sustainable investments with an environmental objective that were not aligned with the taxonomy was 18,69%.



What was the share of socially sustainable investments ?

The proportion of socially sustainable investments was 19,84%.



What investments were included under « other », what was their purpose and were there any minimum environmental or social safeguards ?

These investments consisted of :

- cash and/or cash equivalent ;

- derivatives ;
- non-ESG rated assets.

Although this category does not have an ESG rating and no minimum environmental and social guarantees have been put in place, its use has not significantly or permanently altered the environmental and/or social characteristics promoted by the Sub-Fund.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

In order to comply with the environmental and/or social characteristics during the reference period, all ESG data were made available to the managers in the management tools and the various ESG requirements were set and monitored in these same tools.



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

The SRI comparison universe for this financial product includes the securities that make up the S&P 500 Net Total Return Index, which is consistent with the Fund's benchmark indicator.

● How did the reference benchmark differ from a board market index ?

Not applicable.

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted ?

Not applicable.

● How did this financial product perform compared with the reference benchmark ?

Not applicable.

● How did this financial product perform compared with the broad market index ?

Not applicable.