

A SICAV (Société d'Investissement à Capital Variable/investment fund with variable capital) under French law

A UCITS covered by Directive 2009/65/EC

OFI INVEST ENERGY STRATEGIC METALS

Half-yearly report as at 28 June 2024

Marketer: **OFI INVEST AM**

Management Company by delegation: **OFI INVEST AM**

Depositary and Custodian: **SOCIETE GENERALE**

Administrative and accounts management: **SOCIETE GENERALE**

Auditor: **PricewaterhouseCoopers Audit**



Ofi Invest Asset Management

Registered Office: 22 Rue Vernier, 75017 Paris

A Limited Liability Company with an Executive Board

(Société Anonyme à Conseil d'Administration)

with capital of EUR 71,957,490 - Paris Trade and Companies Register (RCS) 384 940 342

ofi invest
Asset Management

REGULATORY INFORMATION

Information on transparency of securities financing transactions and of reuse of financial instruments - SFTR

General information as at 28/06/2024:

- The securities loaned by the Sub-Fund represented 0% of the total assets which can be loaned.
- The assets borrowed by the Sub-Fund represented a total of EUR 0, i.e. 0% of the assets managed in the Sub-Fund.
- The assets committed in a repurchase transaction represented a total of EUR 0, i.e. 0% of assets managed in the Sub-Fund.
- The assets committed in a purchase-resale or sale-redemption transaction represented a total of EUR 0, i.e. 0% of assets managed in the Sub-Fund.
- The assets committed in a loan transaction with margin call represented a total of EUR 0, i.e., 0% of assets managed in the Sub-Fund.
- Assets committed in a total return swap transaction totalled EUR 285,951,794.94, i.e., 104.88% of assets managed in the Sub-Fund.

Information about concentration as at 28/06/2024:

The main counterparties to the Sub-Fund's loan-borrowing were as follows:

Name of counterparty	Gross volume of transactions in progress	Volume of collateral received
N/A	N/A	N/A
N/A	N/A	N/A

The main counterparties to the Sub-Fund's repurchase transactions were as follows:

Name of counterparty	Gross volume of transactions in progress	Volume of collateral received
N/A	N/A	N/A
N/A	N/A	N/A

The main counterparties to the Sub-Fund's total return swaps were as follows:

Name of counterparty	Gross volume of transactions in progress	Volume of collateral received
JP MORGAN AG	179,821,969.10	
SOCIETE GENERALE CIB	106,129,825.84	

Information about transactions as at 28/06/2024:

The characteristics of the Sub-Fund's transactions were as follows:

Type of transaction	Total return swaps	Loan-borrowing	Repurchase
Type and quality of collateral	Cash	N/A	N/A
Expiry of collateral	Open transactions	N/A	N/A
Currency of collateral	Euro	N/A	N/A
Maturity of transactions	Open transactions	N/A	N/A
Jurisdiction of counterparties	France / Germany / Ireland	N/A	N/A
Settlement and compensation	Bilateral	N/A	N/A

Data on the reuse of collateral:

The collateral received from the counterparties is held in a cash account held by the Sub-Fund's depository.

Safe-keeping:

The collateral received by the Sub-Fund is kept by the Sub-Fund's Depository, SOCIETE GENERALE SECURITIES SERVICES France. The collateral provided by the Sub-Fund is kept by its counterparties in grouped accounts.

Income:

The Sub-Fund receives all of the income generated by securities financing transactions and total return swaps. Neither the Management Company nor any third party receives any remuneration in respect of these transactions.

Statement of assets

Elements on the statement of assets	Amount on the periodic statement
Eligible financial securities mentioned in Article L. 214-20 (I)(1) of the Monetary and Financial Code	235,276,310.00
Bank assets	8,673,956.38
Other assets held by the UCI	42,301,543.20
Total assets held by the UCI	286,251,809.58
Financial accounts	-
Financial instruments and Receivables	-13,611,438.88
Total liabilities	-13,611,438.88
Net asset value	272,640,370.70

Changes in net assets

	28/06/2024	29/12/2023	30/12/2022 ⁽¹⁾	27/01/2022 ⁽²⁾
NET ASSETS				
in EUR	272,640,370.70	210,751,453.38	217,284,221.66	22,150,000.00
Number of securities				
XL share class	3,736.5490	3,117.1719	3,705.5760	443.0000
I share class	1,723.7583	1,518.6584	727.1674	-
R share class	13,479.0063	9,572.1997	873.0643	-
RF share class	20,552.7156	19,607.0407	6,163.6873	-
RFC USD H share class	100.0000	195.2369	-	-
UFF ENERGY STRATEGIC METALS A share class	51,203.0000	12,945.0000	-	-
Net asset value per unit				
XL share class in EUR	44,271.65	40,802.57	47,867.52	50,000.00
I share class in EUR	42,274.40	39,035.52	45,968.37 ⁽³⁾	-
R share class in EUR	851.38	789.60	938.05 ⁽⁴⁾	-
RF share class in EUR	843.49	779.25	918.57 ⁽⁵⁾	-
RFC USD H share class in USD	1,044.00 ⁽⁶⁾	955.16 ⁽⁷⁾⁽⁸⁾	-	-
UFF ENERGY STRATEGIC METALS A share class in EUR	106.18	98.51 ⁽⁹⁾	-	-
Unit distribution on net capital gains and losses (including advances)				
in EUR	-	-	-	-
Distribution per unit on result (including advances)				
in EUR	-	-	-	-
Tax credit per unit transferred to bearer (individuals)				
XL share class in EUR	-	-	-	-
I share class in EUR	-	-	-	-
R share class in EUR	-	-	-	-
RF share class in EUR	-	-	-	-
RFC USD H share class in EUR	-	-	-	-
UFF ENERGY STRATEGIC METALS A share class in EUR	-	-	-	-

Changes in net assets (continued)

	28/06/2024	29/12/2023	30/12/2022 ⁽¹⁾	27/01/2022 ⁽²⁾
Accumulation per unit				
XL share class in EUR	-	-6,528.17	-3,311.03	-
I share class in EUR	-	-6,410.11	-6,974.69	-
R share class in EUR	-	-137.42	-91.35	-
RF share class in EUR	-	-128.83	-140.15	-
RFC USD H share class in EUR	-	-149.53	-	-
UFF ENERGY STRATEGIC METALS A share class in EUR	-	-4.65	-	-

(1) First financial year

(2) Creation date

(3) The I share class was created on 03/05/2022 with a nominal value of EUR 50,000.00.

(4) The R share class was created on 08/06/2022 with a nominal value of EUR 1,000.00.

(5) The RF share class was created on 03/05/2022 with a nominal value of EUR 1,000.00.

(6) The exchange value of the net asset value (in USD) is EUR 974.10.

(7) The exchange value of the net asset value (in USD) is EUR 864.67.

(8) The RFC USD H share class was created on 17/03/2023 with a nominal value of USD 1,000.00, with an exchange value of EUR 939.36.

(9) The U share class was created on 05/09/2023 with a nominal value of EUR 100.00.

Securities portfolio

Elements of the securities portfolio	Percentage	
	Net assets	Total assets
Eligible financial securities and money market instruments admitted for trading on a regulated market within the meaning of Article L. 422-1 of the Monetary and Financial Code	86.30	82.19
Equities	-	-
Bonds	-	-
Debt securities	86.30	82.19
BTF 0% 03/07/2024	14.67	13.97
BTF 0% 07/08/2024	4.75	4.52
BTF 0% 10/07/2024	4.76	4.54
BTF 0% 11/09/2024	8.37	7.98
BTF 0% 14/08/2024	19.72	18.78
BTF 0% 17/07/2024	16.85	16.05
BTF 0% 24/07/2024	5.49	5.23
BTF 0% 25/09/2024	1.45	1.39
BTF 0% 28/08/2024	4.38	4.17
BTF 0% 31/07/2024	5.85	5.57

Securities portfolio (continued)

Elements of the securities portfolio	Percentage	
	Net assets	Total assets
Eligible financial securities and money market instruments admitted for trading on another regulated market, duly functioning, recognised and open to the public, and with its registered office in a Member State of the European Union or in another State party to the Agreement on the European Economic Area	-	-
Equities	-	-
Bonds	-	-
Debt securities	-	-
Eligible financial securities and money market instruments admitted for official trading on a stock market of a third country or traded on another market of a third country, regulated, duly functioning, recognised and open to the public, provided that this stock market or this market does not feature on a list drawn up by the Autorité des Marchés Financiers or the choice of this stock market or this market is provided for by law or by regulation or by the articles of association of the UCITS	-	-
Equities	-	-
Bonds	-	-
Debt securities	-	-
The newly issued securities mentioned in Article R.214-11(I)(4) of the French Monetary and Financial Code	-	-
Equities	-	-
Bonds	-	-
Debt securities	-	-
Other assets: These are the assets mentioned in II of Article R. 214-11 of the Monetary and Financial Code	8.90	8.48
Variable capital UCI	8.90	8.48
OFI INVEST ESG LIQUIDITES D	8.90	8.48
Equities	-	-
Bonds	-	-
Debt securities	-	-

Indication of movements occurring in the composition of the securities portfolio, during the reference period

Elements of the securities portfolio	Movements (in amount)	
	Acquisitions	Purchase and sale
Eligible financial securities and money market instruments admitted for trading on a regulated market within the meaning of Article L. 422-1 of the Monetary and Financial Code	415,487,498.00	366,000,000.00
Equities	-	-
Bonds	-	-
Debt securities	415,487,498.00	366,000,000.00

Indication of movements occurring in the composition of the securities portfolio, during the reference period (continued)

Elements of the securities portfolio	Movements (in amount)	
	Acquisitions	Purchase and sale
Eligible financial securities and money market instruments admitted for trading on another regulated market, duly functioning, recognised and open to the public, and with its registered office in a Member State of the European Union or in another State party to the Agreement on the European Economic Area	-	-
Equities	-	-
Bonds	-	-
Debt securities	-	-
Eligible financial securities and money market instruments admitted for official trading on a stock market of a third country or traded on another market of a third country, regulated, duly functioning, recognised and open to the public, provided that this stock market or this market does not feature on a list drawn up by the Autorité des Marchés Financiers or the choice of this stock market or this market is provided for by law or by regulation or by the articles of association of the UCITS	-	-
Equities	-	-
Bonds	-	-
Debt securities	-	-
The newly issued securities mentioned in Article R.214-11(I)(4) of the French Monetary and Financial Code	-	-
Equities	-	-
Bonds	-	-
Debt securities	-	-
Other assets: These are the assets mentioned in II of Article R. 214-11 of the Monetary and Financial Code	23,005,277.29	18,347,186.61
Variable capital UCI	23,005,277.29	18,347,186.61