



Asset
Management

**OFI RS EQUILIBRE
FULL PROSPECTUS
(updated 13/05/2022)**

Limited Liability Company with an Executive Board
with capital of 42,000,000 euros
Paris Trade & Companies Register B 384 940 342 - Principal Activity Code 6630 Z
Intra-Community VAT no.: FR 51384940342

Registered Office: 22 rue Vernier – 75017 PARIS

This document provides key investor information about this Fund. This document is not marketing material. The information it contains is provided to you under a statutory obligation, to help you understand what an investment in this Fund means and what risks are associated with that investment. You are advised to read it so you can make your investment decision in full knowledge of the facts.

OFI RS EQUILIBRE – XL UNIT - FR0000970105

This UCITS is managed by OFI ASSET MANAGEMENT.

This product promotes environmental or social characteristics, but the aim of this product is not to achieve sustainable investment.

Objectives and investment policy

Management objective: The Fund's objective is to outperform its benchmark over a recommended investment horizon of three years or more, with the objective of keeping portfolio volatility below 10% per year, while implementing an SRI approach.

Benchmark: The benchmark is the following composite index: 30% of the Euro Stoxx index (Net Dividends Reinvested) + 47% of the Bofa Merrill Lynch Euro Government index + 23% of the Markit iBoxx Euro Liquid Corporate index.

This composite index does not restrictively define the investment universe but allows investors to assess the performance and risk they can expect from their investment in the Fund.

However, the Fund's objective is not to reproduce, in one way or another, the performance of this index. It makes investments based on criteria which can result in significant discrepancies in relation to the behaviour of this index.

Management strategy: The Fund's investment universe is defined by all eurozone equities, bonds (sovereign, corporate, high yield - speculative - convertible) denominated in euros and monetary instruments denominated in euros.

Based on a dynamic allocation, the management invests directly in securities, UCIs and/or financial contracts corresponding to its investment universe, without, however, seeking to replicate the weighting of the composite index.

Allocation between the different asset classes is carried out in accordance with the following exposure constraints: Equities: from 0 to 60% of net assets - Bonds: from 0 to 100% of net assets - Money market instruments: from 0 to 100% of net assets.

The Fund will not be directly exposed to currency risk. It may be exposed indirectly up to a limit of 10% through the selected UCIs.

Based on its investment universe, each quarter or as required depending on market conditions, the management team makes a strategic allocation between the various asset classes in order to manage their contributions to the overall risk. It makes this allocation based on a quantitative model developed within the OFI Group. This model is not based on assumptions about future performance estimates or trend analysis in any way, but only on levels of volatility and correlations between assets. Compliance with the objective of keeping volatility below 10% may imply a reduction in the leverage effect of the Fund and thus a lower performance in line with the reduction in the level of risk of the UCI. Depending on market conditions and their prospects, the manager then has full discretion to make a tactical allocation that will modify the strategic allocation by putting in place specific hedges or exposures via financial contracts.

The equity investment strategy consists of a selection of securities of listed companies within a broad investment universe composed of securities from the eurozone and, secondarily, in securities outside the eurozone but issued in euros.

In this context, the portfolio is actively managed on the basis of dynamic investments in these securities. Thus, the geographic and sectoral distribution of the portfolio is a result of all the individual choices of target companies in the investment universe and may differ significantly from the benchmark.

Depending on market conditions, the manager will decide on an allocation of weightings on each bond segment. Securities are selected on the basis of several analytical levels, which are: Macroeconomic analysis – Financial analysis – Issuer selection. The Fund may invest in both Investment Grade bonds and High Yield securities (i.e. Speculative Grade) denominated in euros. It may also trade in unrated bonds. The portfolio may also invest in convertible bonds denominated in euros.

SRI analysis

The SRI research team carries out a detailed analysis of the environmental and social issues specific to each business sector or State, as well as of governance issues. The non-financial analysis or rating shall cover at least 90% of the fund's net assets. Issuers that do not benefit from an ESG analysis may not exceed 10% of the net assets of the portfolio.

Equities selection:

Concomitantly with the financial analysis, the manager complements their study with the analysis of non-financial criteria in order to favour a "Socially Responsible Investment" (SRI) selection of companies in the portfolio.

The SRI analysis team defines a sector-based reference of the key issues (Environmental, Social, Governance listed above), selecting for each sector of activity the most important ESG issues for this sector. Companies' ESG scores are used to establish an SRI score corresponding to the ranking of the issuer's ESG score compared to other actors in its ICB supersector (level 2). The SRI score is established on a scale from 0 to 5, with 5 being the best ESG score for the sector.

Description of the universe analysed (300 companies):

In the Best In Class approach, within each sector, companies are ranked based on their SRI Score. Each SRI category covers 20% of companies in the ICB2 sector (i.e., its main sector based on the Industry Classification Benchmark, the ICB).

The categories are as follows: Leaders - Involved - Followers - Uncertain - Under Supervision.

The eligible investment universe is defined by excluding companies with the lowest SRI Scores (Best In Class scores calculated by our SRI Division) for the Euro Stoxx index, known hereinafter as the "investment universe".

Bond Selection:

Concomitantly with the financial analysis, the manager complements their study with analysis of non-financial criteria in order to favour a "Socially Responsible Investment" (SRI) selection of private issuers in the portfolio. The investment universe is defined as follows: As the group of Investment-Grade-rated financial and non-financial companies have issued one or more bonds in euros, we have therefore chosen the ICE BofA Euro Corporate index as a benchmark scope (ticker: ER00). This represents approximately 900 securities(*). - (*) Data accurate as at 30 April 2022, but may change over time.

Within the Sub-Fund's investment universe selected by the Management Company, the SRI research team carries out a detailed analysis of the environmental and social issues specific to each sector of activity, and of governance issues.

The 20% of issuers which are lagging the furthest behind in managing ESG issues (the "Under supervision" SRI category - Best In Class scores calculated by our SRI Division) are excluded from the investment universe. Furthermore, this investment universe may also boast a list of issuers not represented in the index, such as issuers with no in-branch rating that are deemed Investment Grade issuers based on the Management Company's analysis, High-Yield issuers that have been downgraded or issuers that are only in the index for monetary purposes. This additional list may not account for more than 10% of the investment universe and issuers on this list must obtain a higher rating than the exclusion threshold for the benchmark investment universe (ER00).

States:

Based on States' reference systems for key issues, an ESG Score is calculated per State. The E and S facts each represent 30% of the score, and the G factor, 40%.

For each issue, this score comprises: For 2/3, a "Review" part, which reflects the State's positioning compared to its peers on this issue; For 1/3, a "Development" part, which reflects the State's dynamics on this issue.

UCI selection

Finally, at the level of selecting UCIs, the process is carried out in three main stages: Identification of comparable products, quantitative and qualitative analysis of the behaviour of the best performing products by family and validation of a selection by an in-depth analysis of portfolios and management processes. The Fund's investment strategy may be fully deployed through UCIs, which may represent 100% of the net assets.

The ESG analysis of company practices is carried out using a dedicated proprietary tool which automates the quantitative processing of ESG data, combined with qualitative analysis by the SRI division (data mainly from ESG rating agencies, but also from specialised agencies).

There is a risk that, from time to time, our approach will not be effective and that the final rating assigned to an issuer by the Management Company's SRI division will differ from that proposed by a third party.

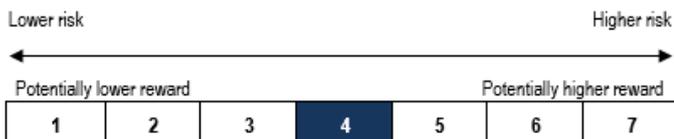
Furthermore, the selection of SRI UCIs external to the management company may generate a lack of consistency insofar as the funds selected can a priori implement different and independent ESG approaches.

The Fund can operate on fixed-term or conditional financial contracts, traded on regulated and organised markets, French, foreign and/or over-the-counter. In these markets, the Fund may use hedging or exposure to the following products: futures - options - interest rate swaps - caps, floors - single issuer CDS and/or CDS indices and/or CDS index options.

Subscription and redemption conditions: the net asset value is calculated daily. The net asset value is calculated every non-holiday trading day and is dated that same day. The investor has the option of subscribing to or obtaining redemption of his/her units on request, from the Depositary, every valuation day up to 10:00 am. Each year, the Management Company makes a decision about allocating profits and may decide to capitalise them or distribute them completely or partially.

Recommendation: The recommended investment period in the Fund is 3 years. It might not suit investors who intend withdrawing their contribution within 3 years.

Risk and reward profile



This summary indicator is derived from the estimate of historical volatility calculated on the basis of weekly performances of a composite index over a 5-year period. The composition of this index was determined on the basis of the Fund's current exposures.

The UCITS risk is currently at level 4 of the summary indicator. This intermediate level of risk is linked to the Fund's exposure to the equity market (0 to 60%) and the manager's ability, depending on their expectations, to favour exposure to interest rate or money markets.

Significant risks for the UCITS not taken into account in the indicator:

Credit risk: since the Fund can be invested in bonds, debt securities and money market instruments up to 100% of its assets, it is exposed to the credit risk in the event of downgrading of credit quality or the default of issuers of securities held in the portfolio.

Risk associated with the use of derivatives: the Fund is exposed to the risk associated with the use of derivatives because the manager may hedge the portfolio in equity and foreign exchange, interest rate and credit markets by means of fixed or conditional forward contracts.

Historic data, such as those used to calculate the summary indicator, might not constitute a faithful indication of the future risk profile of your UCITS. It is not certain that the risk and reward category posted will remain unchanged, the classification of your UCITS then being likely to change over time. The lowest category is not synonymous with risk-free investment. You can get more detailed information about the risk and reward profile in the full prospectus available from the Management Company OFI ASSET MANAGEMENT.

Fees

Fees and commissions paid serve to cover the operating costs of the UCITS, including the costs of marketing and distribution of the units; these fees reduce the potential growth of investments.

One-off charges taken before or after you invest

Entry fees	3.00% negotiable
Exit charge	Nil.

The entry and exit fees mentioned are given as maximums. In some cases, investors may pay less - their adviser or distributor can provide them with the actual total of entry or exit fees. Entry fees are collected before your capital is invested and before the income from your investment is distributed to you.

Fees charged by the fund over a year

Running costs ¹	0.41%
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Fees charged by the fund in certain circumstances

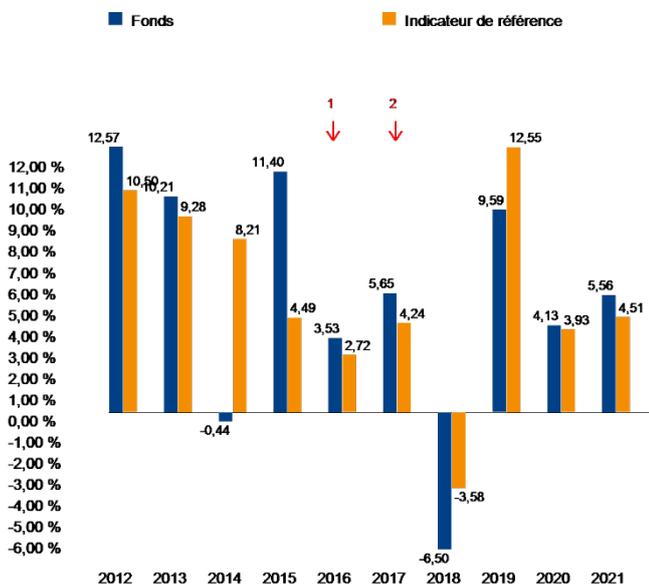
Outperformance fee	Nil.
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Running costs¹: this figure is based on costs for the previous financial year, ended in December 2021. This percentage can vary from year to year.

Running costs do not include: outperformance fees and brokerage fees except in the case of entry and/or exit fees paid by the UCITS when it buys or sells units in another collective investment vehicle.

For more information about fees, please refer to the "Charges and fees" section in the prospectus of this Fund, available at www.ofi-am.fr

Past performance



Benchmark: 30% of the EuroStoxx Net Dividends Reinvested index + 47% of the EuroMTS Global + 23% of the Markit Iboxx Euro Liquid Corporate index

As from 31 March 2017, the benchmark will be modified as follows: 30% of the EuroStoxx Net Dividends Reinvested index + 47% of the Bofa Merrill Lynch Euro Government Index +23% of the Markit iBoxx Euro Liquid Corporate index.

Any entry fees collected are not taken into account in the calculation of performance. Running costs and the outperformance fee are taken into account in the calculation of performance.

This UCITS was created on 22 December 2000 - Currency used for calculations: EUR

Significant changes in the last 10 years:

- 06/02/2016 : amendment of the management strategy and risk/return profile, integration of SRI filters.
- 31/03/2017 : the name of the Fund changed to OFI RS EQUILIBRE. For the selection of UCIs, the manager will now also complement their study by analysing extra-financial criteria in order to favour a "Socially Responsible Investment" (SRI) selection of companies in the portfolio.

As from 24/07/2017, the C/D units are renamed XL units and the minimum initial subscription amount is increased to €10,000,000.

As from 24/01/2018, the Fund's financial year changes to December instead of March. By way of exception, the Fund will close one last time on the last trading day in Paris in March 2018. An annual report of an exceptional duration of nine months will then be produced on the last trading day in Paris in December 2018.

From 03/03/2021, the prospectus complies with the SFDR and the principle of SRI.

From 13 May 2022, update to the SRI investment universe for the bond component, which is defined as follows: As the group of Investment-Grade-rated financial and non-financial companies have issued one or more bonds in euros, we have therefore chosen the ICE BofA Euro Corporate index as a benchmark scope (ticker: ER00). This represents approximately 900 securities(*). - (*) Data accurate as at 30 April 2022, but may change over time. Furthermore, this investment universe may also boast a list of issuers not represented in the index, such as issuers with no in-branch rating that are deemed Investment Grade issuers based on the Management Company's analysis, High-Yield issuers that have been downgraded or issuers that are only in the index for monetary purposes. This additional list may not account for more than 10% of the investment universe and issuers on this list must obtain a higher rating than the exclusion threshold for the benchmark investment universe (ER00).

Please note: Past performance is no guarantee of future performance.

Practical information

Name of depositary: **SOCIETE GENERALE PARIS**

Additional information (unit value, full prospectus, annual reports) is available free of charge:

- on simple written request to the Management Company **OFI ASSET MANAGEMENT**, a management company registered by the Commission des opérations de bourse [Financial Services Authority] on 15/07/1992 under no. GP 92-12, sent to: **OFI ASSET MANAGEMENT – 22 rue Vernier - 75017 PARIS**
- by sending an e-mail to: contact@ofi-am.fr. You can also contact our **Sales Department on +33 (0)1 40 68 12 94**

This information is available in the following languages: French.

The tax arrangement for income and capital gains from the UCITS depends on the specific situation of the investor and on their country of residence for tax purposes. We recommend that you ask your usual tax adviser for information about this.

The liability of the Management Company OFI ASSET MANAGEMENT can only be invoked on the basis of statements contained in this document which are misleading, inaccurate or inconsistent with the corresponding parts of the UCITS prospectus.

Further information about the Management Company and its mutual funds is available at: www.ofi-am.fr. In order to allow unit-holders who so wish to respond to specific needs and, for example, to comply with the regulations applicable to them, the Management Company will, within a reasonable timeframe, send any unit-holder requesting it, the necessary information, in compliance with the rules of good conduct provided for by the regulations.

This UCITS is registered in France and regulated by the Autorité des Marchés Financiers. OFI ASSET MANAGEMENT is registered in France and regulated by the Autorité des Marchés Financiers.

The key investor information provided here is accurate as at **13/05/2022**

This document provides key investor information about this Fund. This document is not marketing material. The information it contains is provided to you under a statutory obligation, to help you understand what an investment in this Fund means and what risks are associated with that investment. You are advised to read it so you can make your investment decision in full knowledge of the facts.

OFI RS EQUILIBRE – OFI PROFIL EQUILIBRE UNIT - FR0012979268

This UCITS is managed by OFI ASSET MANAGEMENT.

This product promotes environmental or social characteristics, but the aim of this product is not to achieve sustainable investment.

Objectives and investment policy

Management objective: The Fund's objective is to outperform its benchmark over a recommended investment horizon of three years or more, with the objective of keeping portfolio volatility below 10% per year, while implementing an SRI approach.

Benchmark: The benchmark is the following composite index: 30% of the Euro Stoxx index (Net Dividends Reinvested) + 47% of the Bofa Merrill Lynch Euro Government index + 23% of the Markit iBoxx Euro Liquid Corporate index.

This composite index does not restrictively define the investment universe but allows investors to assess the performance and risk they can expect from their investment in the Fund.

However, the Fund's objective is not to reproduce, in one way or another, the performance of this index. It makes investments based on criteria which can result in significant discrepancies in relation to the behaviour of this index.

Management strategy: The Fund's investment universe is defined by all eurozone equities, bonds (sovereign, corporate, high yield - speculative - convertible) denominated in euros and monetary instruments denominated in euros.

Based on a dynamic allocation, the management invests directly in securities, UCIs and/or financial contracts corresponding to its investment universe, without, however, seeking to replicate the weighting of the composite index.

Allocation between the different asset classes is carried out in accordance with the following exposure constraints: Equities: from 0 to 60% of net assets - Bonds: from 0 to 100% of net assets - Money market instruments: from 0 to 100% of net assets.

The Fund will not be directly exposed to currency risk. It may be exposed indirectly up to a limit of 10% through the selected UCIs.

Based on its investment universe, each quarter or as required depending on market conditions, the management team makes a strategic allocation between the various asset classes in order to manage their contributions to the overall risk. It makes this allocation based on a quantitative model developed within the OFI Group. This model is not based on assumptions about future performance estimates or trend analysis in any way, but only on levels of volatility and correlations between assets. Compliance with the objective of keeping volatility below 10% may imply a reduction in the leverage effect of the Fund and thus a lower performance in line with the reduction in the level of risk of the UCI. Depending on market conditions and their prospects, the manager then has full discretion to make a tactical allocation that will modify the strategic allocation by putting in place specific hedges or exposures via financial contracts.

The equity investment strategy consists of a selection of securities of listed companies within a broad investment universe composed of securities from the eurozone and, secondarily, in securities outside the eurozone but issued in euros.

In this context, the portfolio is actively managed on the basis of dynamic investments in these securities. Thus, the geographic and sectoral distribution of the portfolio is a result of all the individual choices of target companies in the investment universe and may differ significantly from the benchmark.

Depending on market conditions, the manager will decide on an allocation of weightings on each bond segment. Securities are selected on the basis of several analytical levels, which are: Macroeconomic analysis – Financial analysis – Issuer selection. The Fund may invest in both Investment Grade bonds and High Yield securities (i.e. Speculative Grade) denominated in euros. It may also trade in unrated bonds. The portfolio may also invest in convertible bonds denominated in euros.

SRI analysis

The SRI research team carries out a detailed analysis of the environmental and social issues specific to each business sector or State, as well as of governance issues. The non-financial analysis or rating shall cover at least 90% of the fund's net assets. Issuers that do not benefit from an ESG analysis may not exceed 10% of the net assets of the portfolio.

Equities selection:

Concomitantly with the financial analysis, the manager complements their study with the analysis of non-financial criteria in order to favour a "Socially Responsible Investment" (SRI) selection of companies in the portfolio.

The SRI analysis team defines a sector-based reference of the key issues (Environmental, Social, Governance listed above), selecting for each sector of activity the most important ESG issues for this sector. Companies' ESG scores are used to establish an SRI score corresponding to the ranking of the issuer's ESG score

compared to other actors in its ICB supersector (level 2). The SRI score is established on a scale from 0 to 5, with 5 being the best ESG score for the sector.

Description of the universe analysed (300 companies):

In the Best In Class approach, within each sector, companies are ranked based on their SRI Score. Each SRI category covers 20% of companies in the ICB2 sector (i.e., its main sector based on the Industry Classification Benchmark, the ICB).

The categories are as follows: Leaders - Involved - Followers - Uncertain - Under Supervision.

The eligible investment universe is defined by excluding companies with the lowest SRI Scores (Best In Class scores calculated by our SRI Division) for the Euro Stoxx index, known hereinafter as the "investment universe".

Bond Selection:

Concomitantly with the financial analysis, the manager complements their study with analysis of non-financial criteria in order to favour a "Socially Responsible Investment" (SRI) selection of private issuers in the portfolio. The investment universe is defined as follows: As the group of Investment-Grade-rated financial and non-financial companies have issued one or more bonds in euros, we have therefore chosen the ICE BofA Euro Corporate index as a benchmark scope (ticker: ER00). This represents approximately 900 securities(*). - (*) Data accurate as at 30 April 2022, but may change over time.

Within the Sub-Fund's investment universe selected by the Management Company, the SRI research team carries out a detailed analysis of the environmental and social issues specific to each sector of activity, and of governance issues.

The 20% of issuers which are lagging the furthest behind in managing ESG issues (the "Under supervision" SRI category - Best In Class scores calculated by our SRI Division) are excluded from the investment universe. Furthermore, this investment universe may also boast a list of issuers not represented in the index, such as issuers with no in-branch rating that are deemed Investment Grade issuers based on the Management Company's analysis, High-Yield issuers that have been downgraded or issuers that are only in the index for monetary purposes. This additional list may not account for more than 10% of the investment universe and issuers on this list must obtain a higher rating than the exclusion threshold for the benchmark investment universe (ER00).

States:

Based on States' reference systems for key issues, an ESG Score is calculated per State. The E and S facts each represent 30% of the score, and the G factor, 40%.

For each issue, this score comprises: For 2/3, a "Review" part, which reflects the State's positioning compared to its peers on this issue; For 1/3, a "Development" part, which reflects the State's dynamics on this issue.

UCI selection

Finally, at the level of selecting UCIs, the process is carried out in three main stages: Identification of comparable products, quantitative and qualitative analysis of the behaviour of the best performing products by family and validation of a selection by an in-depth analysis of portfolios and management processes. The Fund's investment strategy may be fully deployed through UCIs, which may represent 100% of the net assets.

The ESG analysis of company practices is carried out using a dedicated proprietary tool which automates the quantitative processing of ESG data, combined with qualitative analysis by the SRI division (data mainly from ESG rating agencies, but also from specialised agencies).

There is a risk that, from time to time, our approach will not be effective and that the final rating assigned to an issuer by the Management Company's SRI division will differ from that proposed by a third party.

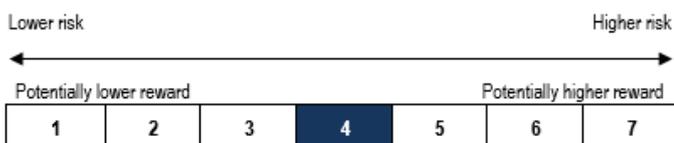
Furthermore, the selection of SRI UCIs external to the management company may generate a lack of consistency insofar as the funds selected can a priori implement different and independent ESG approaches.

The Fund can operate on fixed-term or conditional financial contracts, traded on regulated and organised markets, French, foreign and/or over-the-counter. In these markets, the Fund may use hedging or exposure to the following products: futures - options - interest rate swaps - caps, floors - single issuer CDS and/or CDS indices and/or CDS index options.

Subscription and redemption conditions: the net asset value is calculated daily. The net asset value is calculated every non-holiday trading day and is dated that same day. The investor has the option of subscribing to or obtaining redemption of his/her units on request, from the Depositary, every valuation day up to 10:00 am. Dividends are capitalised.

Recommendation: The recommended investment period in the Fund is 3 years. It might not suit investors who intend withdrawing their contribution within 3 years.

Risk and reward profile



This summary indicator is derived from the estimate of historical volatility calculated on the basis of weekly performances of a composite index over a 5-year period. The composition of this index was determined on the basis of the Fund's current exposures.

The UCITS risk is currently at level 4 of the summary indicator. This intermediate level of risk is linked to the Fund's exposure to the equity market (0 to 60%) and the manager's ability, depending on their expectations, to favour exposure to interest rate or money markets.

Significant risks for the UCITS not taken into account in the indicator:

Credit risk: since the Fund can be invested in bonds, debt securities and money market instruments up to 100% of its assets, it is exposed to the credit risk in the event of downgrading of credit quality or the default of issuers of securities held in the portfolio.

Risk associated with the use of derivatives: the Fund is exposed to the risk associated with the use of derivatives because the manager may hedge the portfolio in equity and foreign exchange, interest rate and credit markets by means of fixed or conditional forward contracts.

Historic data, such as those used to calculate the summary indicator, might not constitute a faithful indication of the future risk profile of your UCITS. It is not certain that the risk and reward category posted will remain unchanged, the classification of your UCITS then being likely to change over time. The lowest category is not synonymous with risk-free investment. You can get more detailed information about the risk and reward profile in the full prospectus available from the Management Company OFI ASSET MANAGEMENT.

Fees

Fees and commissions paid serve to cover the operating costs of the UCITS, including the costs of marketing and distribution of the units; these fees reduce the potential growth of investments.

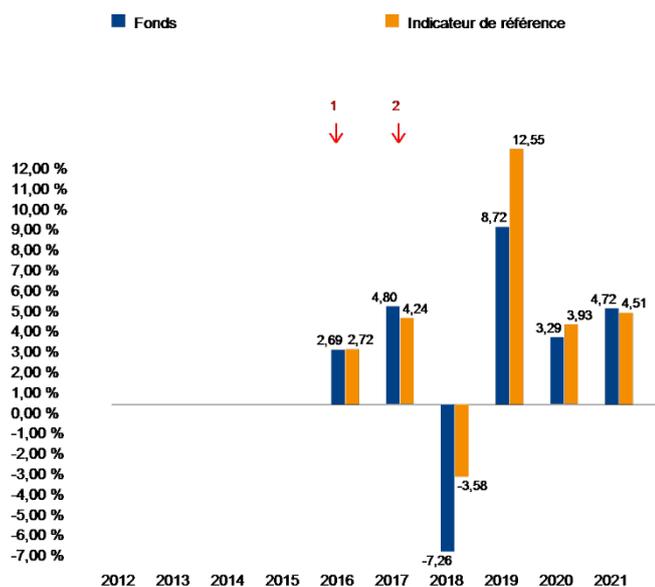
One-off charges taken before or after you invest	
Entry fees	3.00% negotiable
Exit charge	Nil.
The entry and exit fees mentioned are given as maximums. In some cases, investors may pay less - their adviser or distributor can provide them with the actual total of entry or exit fees. Entry fees are collected before your capital is invested and before the income from your investment is distributed to you.	
Fees charged by the fund over a year	
Running costs ¹	1.21%
Fees charged by the fund in certain circumstances	
Outperformance fee	Nil.

Running costs: this figure is based on costs for the previous financial year, ended in December 2021. This percentage can vary from year to year.

Running costs do not include: outperformance fees and brokerage fees except in the case of entry and/or exit fees paid by the UCITS when it buys or sells units in another collective investment vehicle.

For more information about fees, please refer to the "Charges and fees" section in the prospectus of this Fund, available at www.ofi-am.fr

Past performance



Benchmark: 30% of the EuroStoxx Net Dividends Reinvested index + 47% of the EuroMTS Global + 23% of the Markit Iboxx Euro Liquid Corporate index

As from 31 March 2017, the benchmark will be modified as follows: 30% of the EuroStoxx Net Dividends Reinvested index + 47% of the Bofa Merrill Lynch Euro Government Index + 23% of the Markit iBoxx Euro Liquid Corporate index

Any entry fees collected are not taken into account in the calculation of performance.

Running costs and the outperformance fee are taken into account in the calculation of performance.

This UCITS was created on 22 December 2000 – the OFI PROFIL EQUILIBRE unit was created on 23 December 2015. Currency used for the calculation: EUR

Significant changes in the last 10 years:

- 06/02/2016 : amendment of the management strategy and risk/return profile, integration of SRI filters.
- 31/03/2017 : the name of the Fund changed to OFI RS EQUILIBRE. For the selection of UCIs, the manager will now also complement their study by analysing extra-financial criteria in order to favour a "Socially Responsible Investment" (SRI) selection of companies in the portfolio.

As of 24/01/2018, the Fund's financial year changes to December instead of March. By way of exception, the Fund will close one last time on the last trading day in Paris in March 2018. An annual report of an exceptional duration of nine months will then be produced on the last trading day in Paris in December 2018.

From 03/03/2021, the prospectus complies with the SFDR and the principle of SRI.

From 13 May 2022, update to the SRI investment universe for the bond component, which is defined as follows: As the group of Investment-Grade-rated financial and non-financial companies have issued one or more bonds in euros, we have therefore chosen the ICE BofA Euro Corporate index as a benchmark scope (ticker: ER00). This represents approximately 900 securities(*). - (*) Data accurate as at 30 April 2022, but may change over time. Furthermore, this investment universe may also boast a list of issuers not represented in the index, such as issuers with no in-branch rating that are deemed Investment Grade issuers based on the Management Company's analysis, High-Yield issuers that have been downgraded or issuers that are only in the index for monetary purposes. This additional list may not account for more than 10% of the investment universe and issuers on this list must obtain a higher rating than the exclusion threshold for the benchmark investment universe (ER00).

Please note: Past performance is no guarantee of future performance.

Practical information

Name of depositary: SOCIETE GENERALE PARIS

Unit reserved for Mutavie insurance policyholders.

Additional information (unit value, full prospectus, annual reports) is available free of charge:

- on simple written request to the Management Company OFI ASSET MANAGEMENT, a management company registered by the Commission des opérations de bourse [Financial Services Authority] on 15/07/1992 under no. GP 92-12, sent to: OFI ASSET MANAGEMENT – 22 rue Vernier - 75017 PARIS
- by sending an e-mail to: contact@ofi-am.fr. You can also contact our Sales Department on +33 (0)1 40 68 12 94

This information is available in the following languages: French.

The tax arrangement for income and capital gains from the UCITS depends on the specific situation of the investor and on their country of residence for tax purposes. We recommend that you ask your usual tax adviser for information about this.

The liability of the Management Company OFI ASSET MANAGEMENT can only be invoked on the basis of statements contained in this document which are misleading, inaccurate or inconsistent with the corresponding parts of the UCITS prospectus.

Further information about the Management Company and its mutual funds is available at: www.ofi-am.fr. In order to allow unit-holders who so wish to respond to specific needs and, for example, to comply with the regulations applicable to them, the Management Company will, within a reasonable timeframe, send any unit-holder requesting it, the necessary information, in compliance with the rules of good conduct provided for by the regulations.

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The key investor information provided here is accurate as at 13/05/2022

This document provides key investor information about this Fund. This document is not marketing material. The information it contains is provided to you under a statutory obligation, to help you understand what an investment in this Fund means and what risks are associated with that investment. You are advised to read it so you can make your investment decision in full knowledge of the facts.

OFI RS EQUILIBRE – N UNIT - FR0013223567

This UCITS is managed by OFI ASSET MANAGEMENT.

This product promotes environmental or social characteristics, but the aim of this product is not to achieve sustainable investment.

Objectives and investment policy

Management objective: The Fund's objective is to outperform its benchmark over a recommended investment horizon of three years or more, with the objective of keeping portfolio volatility below 10% per year, while implementing an SRI approach.

Benchmark: The benchmark is the following composite index: 30% of the Euro Stoxx index (Net Dividends Reinvested) + 47% of the Bofa Merrill Lynch Euro Government index + 23% of the Markit iBoxx Euro Liquid Corporate index.

This composite index does not restrictively define the investment universe but allows investors to assess the performance and risk they can expect from their investment in the Fund.

However, the Fund's objective is not to reproduce, in one way or another, the performance of this index. It makes investments based on criteria which can result in significant discrepancies in relation to the behaviour of this index.

Management strategy: The Fund's investment universe is defined by all eurozone equities, bonds (sovereign, corporate, high yield - speculative - convertible) denominated in euros and monetary instruments denominated in euros.

Based on a dynamic allocation, the management invests directly in securities, UCIs and/or financial contracts corresponding to its investment universe, without, however, seeking to replicate the weighting of the composite index.

Allocation between the different asset classes is carried out in accordance with the following exposure constraints: Equities: from 0 to 60% of net assets - Bonds: from 0 to 100% of net assets - Money market instruments: from 0 to 100% of net assets.

The Fund will not be directly exposed to currency risk. It may be exposed indirectly up to a limit of 10% through the selected UCIs.

Based on its investment universe, each quarter or as required depending on market conditions, the management team makes a strategic allocation between the various asset classes in order to manage their contributions to the overall risk. It makes this allocation based on a quantitative model developed within the OFI Group. This model is not based on assumptions about future performance estimates or trend analysis in any way, but only on levels of volatility and correlations between assets. Compliance with the objective of keeping volatility below 10% may imply a reduction in the leverage effect of the Fund and thus a lower performance in line with the reduction in the level of risk of the UCI. Depending on market conditions and their prospects, the manager then has full discretion to make a tactical allocation that will modify the strategic allocation by putting in place specific hedges or exposures via financial contracts.

The equity investment strategy consists of a selection of securities of listed companies within a broad investment universe composed of securities from the eurozone and, secondarily, in securities outside the eurozone but issued in euros.

In this context, the portfolio is actively managed on the basis of dynamic investments in these securities. Thus, the geographic and sectoral distribution of the portfolio is a result of all the individual choices of target companies in the investment universe and may differ significantly from the benchmark.

Depending on market conditions, the manager will decide on an allocation of weightings on each bond segment. Securities are selected on the basis of several analytical levels, which are: Macroeconomic analysis – Financial analysis – Issuer selection. The Fund may invest in both Investment Grade bonds and High Yield securities (i.e. Speculative Grade) denominated in euros. It may also trade in unrated bonds. The portfolio may also invest in convertible bonds denominated in euros.

SRI analysis

The SRI research team carries out a detailed analysis of the environmental and social issues specific to each business sector or State, as well as of governance issues. The non-financial analysis or rating shall cover at least 90% of the fund's net assets. Issuers that do not benefit from an ESG analysis may not exceed 10% of the net assets of the portfolio.

Equities selection:

Concomitantly with the financial analysis, the manager complements their study with the analysis of non-financial criteria in order to favour a "Socially Responsible Investment" (SRI) selection of companies in the portfolio.

The SRI analysis team defines a sector-based reference of the key issues (Environmental, Social, Governance listed above), selecting for each sector of activity the most important ESG issues for this sector. Companies' ESG scores are used to establish an SRI score corresponding to the ranking of the issuer's ESG score

compared to other actors in its ICB supersector (level 2). The SRI score is established on a scale from 0 to 5, with 5 being the best ESG score for the sector.

Description of the universe analysed (300 companies):

In the Best In Class approach, within each sector, companies are ranked based on their SRI Score. Each SRI category covers 20% of companies in the ICB2 sector (i.e., its main sector based on the Industry Classification Benchmark, the ICB).

The categories are as follows: Leaders - Involved - Followers - Uncertain - Under Supervision.

The eligible investment universe is defined by excluding companies with the lowest SRI Scores (Best In Class scores calculated by our SRI Division) for the Euro Stoxx index, known hereinafter as the "investment universe".

Bond Selection:

Concomitantly with the financial analysis, the manager complements their study with analysis of non-financial criteria in order to favour a "Socially Responsible Investment" (SRI) selection of private issuers in the portfolio. The investment universe is defined as follows: As the group of Investment-Grade-rated financial and non-financial companies have issued one or more bonds in euros, we have therefore chosen the ICE BofA Euro Corporate index as a benchmark scope (ticker: ER00). This represents approximately 900 securities(*). - (*) Data accurate as at 30 April 2022, but may change over time.

Within the Sub-Fund's investment universe selected by the Management Company, the SRI research team carries out a detailed analysis of the environmental and social issues specific to each sector of activity, and of governance issues.

The 20% of issuers which are lagging the furthest behind in managing ESG issues (the "Under supervision" SRI category - Best In Class scores calculated by our SRI Division) are excluded from the investment universe. Furthermore, this investment universe may also boast a list of issuers not represented in the index, such as issuers with no in-branch rating that are deemed Investment Grade issuers based on the Management Company's analysis, High-Yield issuers that have been downgraded or issuers that are only in the index for monetary purposes. This additional list may not account for more than 10% of the investment universe and issuers on this list must obtain a higher rating than the exclusion threshold for the benchmark investment universe (ER00).

States:

Based on States' reference systems for key issues, an ESG Score is calculated per State. The E and S facts each represent 30% of the score, and the G factor, 40%.

For each issue, this score comprises: For 2/3, a "Review" part, which reflects the State's positioning compared to its peers on this issue; For 1/3, a "Development" part, which reflects the State's dynamics on this issue.

UCI selection

Finally, at the level of selecting UCIs, the process is carried out in three main stages: Identification of comparable products, quantitative and qualitative analysis of the behaviour of the best performing products by family and validation of a selection by an in-depth analysis of portfolios and management processes. The Fund's investment strategy may be fully deployed through UCIs, which may represent 100% of the net assets.

The ESG analysis of company practices is carried out using a dedicated proprietary tool which automates the quantitative processing of ESG data, combined with qualitative analysis by the SRI division (data mainly from ESG rating agencies, but also from specialised agencies).

There is a risk that, from time to time, our approach will not be effective and that the final rating assigned to an issuer by the Management Company's SRI division will differ from that proposed by a third party.

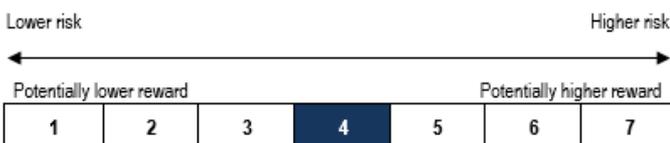
Furthermore, the selection of SRI UCIs external to the management company may generate a lack of consistency insofar as the funds selected can a priori implement different and independent ESG approaches.

The Fund can operate on fixed-term or conditional financial contracts, traded on regulated and organised markets, French, foreign and/or over-the-counter. In these markets, the Fund may use hedging or exposure to the following products: futures - options - interest rate swaps - caps, floors - single issuer CDS and/or CDS indices and/or CDS index options.

Subscription and redemption conditions: the net asset value is calculated daily. The net asset value is calculated every non-holiday trading day and is dated that same day. The investor has the option of subscribing to or obtaining redemption of his/her units on request, from the Depositary, every valuation day up to 10:00 am. Dividends are distributed.

Recommendation: The recommended investment period for the Fund is three years. It might not suit investors who intend withdrawing their contribution within 3 years.

Risk and reward profile



This summary indicator is derived from the estimate of historical volatility calculated on the basis of weekly performances of a composite index over a 5-year period. The composition of this index was determined on the basis of the Fund's current exposures.

The UCITS risk is currently at level 4 of the summary indicator. This intermediate level of risk is linked to the Fund's exposure to the equity market (0 to 60%) and the manager's ability, depending on their expectations, to favour exposure to interest rate or money markets.

Significant risks for the UCITS not taken into account in the indicator:

Credit risk: since the Fund can be invested in bonds, debt securities and money market instruments up to 100% of its assets, it is exposed to the credit risk in the event of downgrading of credit quality or the default of issuers of securities held in the portfolio.

Risk associated with the use of derivatives: the Fund is exposed to the risk associated with the use of derivatives because the manager may hedge the portfolio in equity and foreign exchange, interest rate and credit markets by means of fixed or conditional forward contracts.

Historic data, such as those used to calculate the summary indicator, might not constitute a reliable measure of the future risk profile of your UCITS. It is not certain that the risk and reward category posted will remain unchanged, the classification of your UCITS then being likely to change over time. The lowest category is not synonymous with risk-free investment. You can get more detailed information about the risk and reward profile in the full prospectus available from the Management Company OFI ASSET MANAGEMENT.

Fees

Fees and commissions paid serve to cover the operating costs of the UCITS, including the costs of marketing and distribution of the units; these fees reduce the potential growth of investments.

One-off charges taken before or after you invest

Entry fees	3.00% negotiable
Exit charge	Nil.

The entry and exit fees mentioned are given as maximums. In some cases, investors may pay less - their adviser or distributor can provide them with the actual total of entry or exit fees. Entry fees are collected before your capital is invested and before the income from your investment is distributed to you.

Fees charged by the fund over a year

Running costs ¹	0.74%
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Fees charged by the fund in certain circumstances

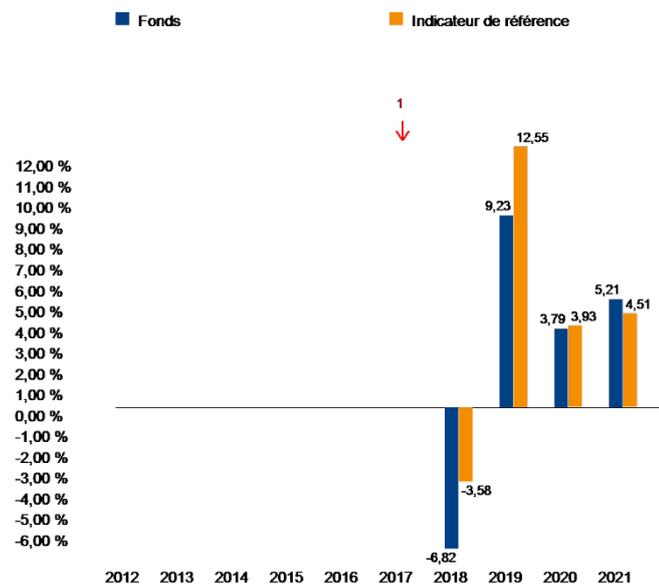
Outperformance fee	Nil.
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Running costs¹: this figure is based on costs for the previous financial year, ended in December 2021. This percentage can vary from year to year.

Running costs do not include: outperformance fees and brokerage fees except in the case of entry and/or exit fees paid by the UCITS when it buys or sells units in another collective investment vehicle.

For more information about fees, please refer to the "Charges and fees" section in the prospectus of this Fund, available at www.ofi-am.fr

Past performance



Benchmark: 30% of the EuroStoxx Net Dividends Reinvested index + 47% of the EuroMTS Global + 23% of the Markit iBoxx Euro Liquid Corporate index

As from 31 March 2017, the benchmark will be modified as follows: 30% of the EuroStoxx Net Dividends Reinvested index + 47% of the Bofa Merrill Lynch Euro Government Index +23% of the Markit iBoxx Euro Liquid Corporate index.

Any entry fees collected are not taken into account in the calculation of performance.

Running costs and the outperformance fee are taken into account in the calculation of performance.

This UCITS was created on 22 December 2000 – the N unit was created on 9 March 2017. Currency used for the calculation: EUR

Significant changes in the last 10 years:

- 31/03/2017 : the name of the Fund changed to OFI RS EQUILIBRE. For the selection of UCIs, the manager will now also complement their study by analysing extra-financial criteria in order to favour a "Socially Responsible Investment" (SRI) selection of companies in the portfolio.

As from 24 January 2018, N units become pure distribution units – The Fund's financial year changes to December instead of March. By way of exception, the Fund will close one last time on the last trading day in Paris in March 2018. An annual report of an exceptional duration of nine months will then be produced on the last trading day in Paris in December 2018.

From 03/03/2021, the prospectus complies with the SFDR and the principle of SRI.

From 13 May 2022, update to the SRI investment universe for the bond component, which is defined as follows: As the group of Investment-Grade-rated financial and non-financial companies have issued one or more bonds in euros, we have therefore chosen the ICE BofA Euro Corporate index as a benchmark scope (ticker: ER00). This represents approximately 900 securities(*). - (*) Data accurate as at 30 April 2022, but may change over time. Furthermore, this investment universe may also boast a list of issuers not represented in the index, such as issuers with no in-branch rating that are deemed Investment Grade issuers based on the Management Company's analysis, High-Yield issuers that have been downgraded or issuers that are only in the index for monetary purposes. This additional list may not account for more than 10% of the investment universe and issuers on this list must obtain a higher rating than the exclusion threshold for the benchmark investment universe (ER00).

Please note: Past performance is no guarantee of future performance.

Practical information

Name of depositary: **SOCIETE GENERALE PARIS**

N units reserved for Feeder UCIs from the OFI Group.

Additional information (unit value, full prospectus, annual reports) is available free of charge:

- on simple written request to the Management Company **OFI ASSET MANAGEMENT**, a management company registered by the Commission des opérations de bourse [Financial Services Authority] on 15/07/1992 under no. GP 92-12, sent to: **OFI ASSET MANAGEMENT – 22 rue Vernier - 75017 PARIS**
- by sending an e-mail to: contact@ofi-am.fr. You can also contact our **Sales Department on +33 (0)1 40 68 12 94**

This information is available in the following languages: French.

The tax arrangement for income and capital gains from the UCITS depends on the specific situation of the investor and on their country of residence for tax purposes. We recommend that you ask your usual tax adviser for information about this.

The liability of the Management Company OFI ASSET MANAGEMENT can only be invoked on the basis of statements contained in this document which are misleading, inaccurate or inconsistent with the corresponding parts of the UCITS prospectus.

Further information about the Management Company and its mutual funds is available at: www.ofi-am.fr. In order to allow unit-holders who so wish to respond to specific needs and, for example, to comply with the regulations applicable to them, the Management Company will, within a reasonable timeframe, send any unit-holder requesting it, the necessary information, in compliance with the rules of good conduct provided for by the regulations.

This UCITS is registered in France and regulated by the Autorité des Marchés Financiers. OFI ASSET MANAGEMENT is registered in France and regulated by the Autorité des Marchés Financiers.

The key investor information provided here is accurate as at **13/05/2022**

This document provides key investor information about this Fund. This document is not marketing material. The information it contains is provided to you under a statutory obligation, to help you understand what an investment in this Fund means and what risks are associated with that investment. You are advised to read it so you can make your investment decision in full knowledge of the facts.

OFI RS EQUILIBRE – RC EUR UNIT - FR0013247392

This UCITS is managed by OFI ASSET MANAGEMENT.

This product promotes environmental or social characteristics, but the aim of this product is not to achieve sustainable investment.

Objectives and investment policy

Management objective: The Fund's objective is to outperform its benchmark over a recommended investment horizon of three years or more, with the objective of keeping portfolio volatility below 10% per year, while implementing an SRI approach.

Benchmark: The benchmark is the following composite index: 30% of the Euro Stoxx index (Net Dividends Reinvested) + 47% of the Bofa Merrill Lynch Euro Government index + 23% of the Markit iBoxx Euro Liquid Corporate index.

This composite index does not restrictively define the investment universe but allows investors to assess the performance and risk they can expect from their investment in the Fund. However, the Fund's objective is not to reproduce, in one way or another, the performance of this index. It makes investments based on criteria which can result in significant discrepancies in relation to the behaviour of this index.

Management strategy: The Fund's investment universe is defined by all eurozone equities, bonds (sovereign, corporate, high yield - speculative - convertible) denominated in euros and monetary instruments denominated in euros.

Based on a dynamic allocation, the management invests directly in securities, UCIs and/or financial contracts corresponding to its investment universe, without, however, seeking to replicate the weighting of the composite index.

Allocation between the different asset classes is carried out in accordance with the following exposure constraints: Equities: from 0 to 60% of net assets - Bonds: from 0 to 100% of net assets - Money market instruments: from 0 to 100% of net assets.

The Fund will not be directly exposed to currency risk. It may be exposed indirectly up to a limit of 10% through the selected UCIs.

Based on its investment universe, each quarter or as required depending on market conditions, the management team makes a strategic allocation between the various asset classes in order to manage their contributions to the overall risk. It makes this allocation based on a quantitative model developed within the OFI Group. This model is not based on assumptions about future performance estimates or trend analysis in any way, but only on levels of volatility and correlations between assets. Compliance with the objective of keeping volatility below 10% may imply a reduction in the leverage effect of the Fund and thus a lower performance in line with the reduction in the level of risk of the UCI. Depending on market conditions and their prospects, the manager then has full discretion to make a tactical allocation that will modify the strategic allocation by putting in place specific hedges or exposures via financial contracts.

The equity investment strategy consists of a selection of securities of listed companies within a broad investment universe composed of securities from the eurozone and, secondarily, in securities outside the eurozone but issued in euros.

In this context, the portfolio is actively managed on the basis of dynamic investments in these securities. Thus, the geographic and sectoral distribution of the portfolio is a result of all the individual choices of target companies in the investment universe and may differ significantly from the benchmark.

Depending on market conditions, the manager will decide on an allocation of weightings on each bond segment. Securities are selected on the basis of several analytical levels, which are: Macroeconomic analysis – Financial analysis – Issuer selection. The Fund may invest in both Investment Grade bonds and High Yield securities (i.e. Speculative Grade) denominated in euros. It may also trade in unrated bonds. The portfolio may also invest in convertible bonds denominated in euros.

SRI analysis

The SRI research team carries out a detailed analysis of the environmental and social issues specific to each business sector or State, as well as of governance issues. The non-financial analysis or rating shall cover at least 90% of the fund's net assets. Issuers that do not benefit from an ESG analysis may not exceed 10% of the net assets of the portfolio.

Equities selection:

Concomitantly with the financial analysis, the manager complements their study with the analysis of non-financial criteria in order to favour a "Socially Responsible Investment" (SRI) selection of companies in the portfolio.

The SRI analysis team defines a sector-based reference of the key issues (Environmental, Social, Governance listed above), selecting for each sector of activity the most important ESG issues for this sector. Companies' ESG scores are used to establish an SRI score corresponding to the ranking of the issuer's ESG score

compared to other actors in its ICB supersector (level 2). The SRI score is established on a scale from 0 to 5, with 5 being the best ESG score for the sector.

Description of the universe analysed (300 companies):

In the Best In Class approach, within each sector, companies are ranked based on their SRI Score. Each SRI category covers 20% of companies in the ICB2 sector (i.e., its main sector based on the Industry Classification Benchmark, the ICB).

The categories are as follows: Leaders - Involved - Followers - Uncertain - Under Supervision.

The eligible investment universe is defined by excluding companies with the lowest SRI Scores (Best In Class scores calculated by our SRI Division) for the Euro Stoxx index, known hereinafter as the "investment universe".

Bond Selection:

Concomitantly with the financial analysis, the manager complements their study with analysis of non-financial criteria in order to favour a "Socially Responsible Investment" (SRI) selection of private issuers in the portfolio. The investment universe is defined as follows: As the group of Investment-Grade-rated financial and non-financial companies have issued one or more bonds in euros, we have therefore chosen the ICE BofA Euro Corporate index as a benchmark scope (ticker: ER00). This represents approximately 900 securities(*). - (*) Data accurate as at 30 April 2022, but may change over time.

Within the Sub-Fund's investment universe selected by the Management Company, the SRI research team carries out a detailed analysis of the environmental and social issues specific to each sector of activity, and of governance issues.

The 20% of issuers which are lagging the furthest behind in managing ESG issues (the "Under supervision" SRI category - Best In Class scores calculated by our SRI Division) are excluded from the investment universe. Furthermore, this investment universe may also boast a list of issuers not represented in the index, such as issuers with no in-branch rating that are deemed Investment Grade issuers based on the Management Company's analysis, High-Yield issuers that have been downgraded or issuers that are only in the index for monetary purposes. This additional list may not account for more than 10% of the investment universe and issuers on this list must obtain a higher rating than the exclusion threshold for the benchmark investment universe (ER00).

States:

Based on States' reference systems for key issues, an ESG Score is calculated per State. The E and S facts each represent 30% of the score, and the G factor, 40%.

For each issue, this score comprises: For 2/3, a "Review" part, which reflects the State's positioning compared to its peers on this issue; For 1/3, a "Development" part, which reflects the State's dynamics on this issue.

UCI selection

Finally, at the level of selecting UCIs, the process is carried out in three main stages: Identification of comparable products, quantitative and qualitative analysis of the behaviour of the best performing products by family and validation of a selection by an in-depth analysis of portfolios and management processes. The Fund's investment strategy may be fully deployed through UCIs, which may represent 100% of the net assets.

The ESG analysis of company practices is carried out using a dedicated proprietary tool which automates the quantitative processing of ESG data, combined with qualitative analysis by the SRI division (data mainly from ESG rating agencies, but also from specialised agencies).

There is a risk that, from time to time, our approach will not be effective and that the final rating assigned to an issuer by the Management Company's SRI division will differ from that proposed by a third party.

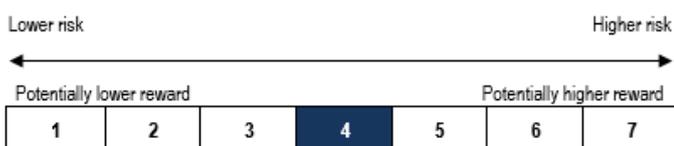
Furthermore, the selection of SRI UCIs external to the management company may generate a lack of consistency insofar as the funds selected can a priori implement different and independent ESG approaches.

The Fund can operate on fixed-term or conditional financial contracts, traded on regulated and organised markets, French, foreign and/or over-the-counter. In these markets, the Fund may use hedging or exposure to the following products: futures - options - interest rate swaps - caps, floors - single issuer CDS and/or CDS indices and/or CDS index options.

Subscription and redemption conditions: the net asset value is calculated daily. The net asset value is calculated every non-holiday trading day and is dated that same day. Investors have the option of subscribing to or redeeming their RC EUR units on request from OFI ASSET MANAGEMENT (directly registered units) or from SOCIETE GENERALE (by delegation by the Management Company for RC EUR bearer or externally managed registered units) every valuation day up to 10:00 am. Dividends are capitalised.

Recommendation: The recommended investment period in the Fund is 3 years. It might not suit investors who intend withdrawing their contribution within 3 years.

Risk and reward profile



This summary indicator is derived from the estimate of historical volatility calculated on the basis of weekly performances of a composite index over a 5-year period. The composition of this index was determined on the basis of the Fund's current exposures.

The UCITS risk is currently at level 4 of the summary indicator. This intermediate level of risk is linked to the Fund's exposure to the equity market (0 to 60%) and the manager's ability, depending on their expectations, to favour exposure to interest rate or money markets.

Significant risks for the UCITS not taken into account in the indicator

Credit risk: since the Fund can be invested in bonds, debt securities and money market instruments up to 100% of its assets, it is exposed to the credit risk in the event of downgrading of credit quality or the default of issuers of securities held in the portfolio.

Risk associated with the use of derivatives: the Fund is exposed to the risk associated with the use of derivatives because the manager may hedge the portfolio in equity and foreign exchange, interest rate and credit markets by means of fixed or conditional forward contracts.

Historic data, such as those used to calculate the summary indicator, might not constitute a faithful indication of the future risk profile of your UCITS. It is not certain that the risk and reward category posted will remain unchanged, the classification of your UCITS then being likely to change over time. The lowest category is not synonymous with risk-free investment. You can get more detailed information about the risk and reward profile in the full prospectus available from the Management Company OFI ASSET MANAGEMENT.

Fees

Fees and commissions paid serve to cover the operating costs of the UCITS, including the costs of marketing and distribution of the units; these fees reduce the potential growth of investments.

One-off charges taken before or after you invest

Entry fees	3.00% negotiable
Exit charge	Nil.

The entry and exit fees mentioned are given as maximums. In some cases, investors may pay less - their adviser or distributor can provide them with the actual total of entry or exit fees. Entry fees are collected before your capital is invested and before the income from your investment is distributed to you.

Fees charged by the fund over a year

Ongoing charges ¹	1.51%
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Fees charged by the fund in certain circumstances

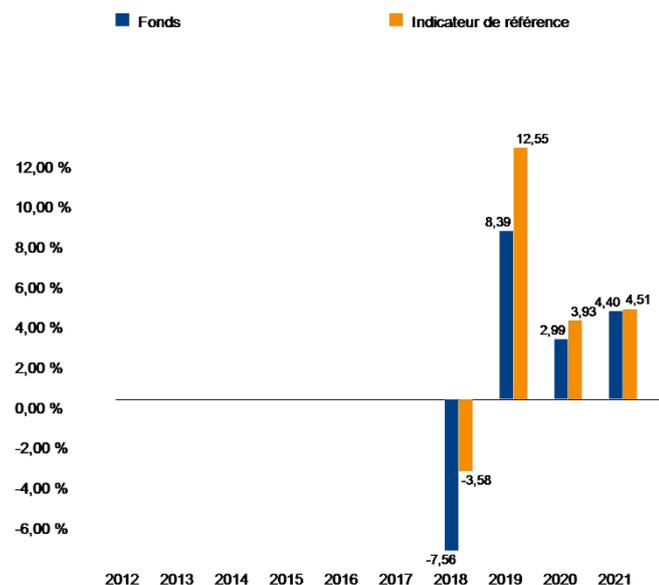
Outperformance fee	Nil.
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Running costs: this figure is based on costs for the previous financial year, ended in December 2021. This percentage can vary from year to year.

Running costs do not include: outperformance fees and brokerage fees except in the case of entry and/or exit fees paid by the UCITS when it buys or sells units in another collective investment vehicle.

For more information about fees, please refer to the "Charges and fees" section in the prospectus of this Fund, available at www.ofi-am.fr

Past performance



Benchmark: 30% of the EuroStoxx Net Dividends Reinvested index + 47% of the Bofa Merrill Lynch Euro Government Index + 23% of the Markit iBoxx Euro Liquid Corporate index.

Any entry fees collected are not taken into account in the calculation of performance. Running costs and the outperformance fee are taken into account in the calculation of performance.

This UCITS was created on 22 December 2000 – the RC EUR unit was created on 3 May 2017. Currency used for the calculation: EUR

Significant changes in the last 10 years:

Nil.

As of 24/01/2018, the Fund's financial year changes to December instead of March. By way of exception, the Fund will close one last time on the last trading day in Paris in March 2018. An annual report of an exceptional duration of nine months will then be produced on the last trading day in Paris in December 2018.

From 03/03/2021, the prospectus complies with the SFDR and the principle of SRI.

From 01/09/2021, investors have the option of subscribing to or redeeming their RC EUR units on request from OFI ASSET MANAGEMENT (directly registered units) or from SOCIETE GENERALE (by delegation by the Management Company for RC EUR bearer or externally managed registered units) every valuation day up to 10:00 am.

From 13 May 2022, update to the SRI investment universe for the bond component, which is defined as follows: As the group of Investment-Grade-rated financial and non-financial companies have issued one or more bonds in euros, we have therefore chosen the ICE BofA Euro Corporate index as a benchmark scope (ticker: ER00). This represents approximately 900 securities(*). - (*) Data accurate as at 30 April 2022, but may change over time. Furthermore, this investment universe may also boast a list of issuers not represented in the index, such as issuers with no in-branch rating that are deemed Investment Grade issuers based on the Management Company's analysis, High-Yield issuers that have been downgraded or issuers that are only in the index for monetary purposes. This additional list may not account for more than 10% of the investment universe and issuers on this list must obtain a higher rating than the exclusion threshold for the benchmark investment universe (ER00)

Please note: Past performance is no guarantee of future performance.

Practical information

Name of depositary: SOCIETE GENERALE PARIS

Additional information (unit value, full prospectus, annual reports) is available free of charge:

- on simple written request to the Management Company **OFI ASSET MANAGEMENT**, a management company registered by the Commission des opérations de bourse [Financial Services Authority] on 15/07/1992 under no. GP 92-12, sent to: **OFI ASSET MANAGEMENT – 22 rue Vernier - 75017 PARIS**
- by sending an e-mail to: contact@ofi-am.fr. You can also contact our **Sales Department on +33 (0)1 40 68 12 94**

This information is available in the following languages: French.

The tax arrangement for income and capital gains from the UCITS depends on the specific situation of the investor and on their country of residence for tax purposes. We recommend that you ask your usual tax adviser for information about this.

The liability of the Management Company OFI ASSET MANAGEMENT can only be invoked on the basis of statements contained in this document which are misleading, inaccurate or inconsistent with the corresponding parts of the UCITS prospectus.

Further information about the Management Company and its mutual funds is available at: www.ofi-am.fr. In order to allow unit-holders who so wish to respond to specific needs and, for example, to comply with the regulations applicable to them, the Management Company will, within a reasonable timeframe, send any unit-holder requesting it, the necessary information, in compliance with the rules of good conduct provided for by the regulations.

This UCITS is registered in France and regulated by the Autorité des Marchés Financiers. OFI ASSET MANAGEMENT is registered in France and regulated by the Autorité des Marchés Financiers.

The key investor information provided here is accurate as at **13/05/2022**

This document provides key investor information about this Fund. This document is not marketing material.

The information it contains is provided to you under a statutory obligation, to help you understand what an investment in this Fund means and what risks are associated with that investment. You are advised to read it so you can make your investment decision in full knowledge of the facts.

OFI RS EQUILIBRE – RF UNIT - FR0013308913

This UCITS is managed by OFI ASSET MANAGEMENT.

This product promotes environmental or social characteristics, but the aim of this product is not to achieve sustainable investment.

Objectives and investment policy

Management objective: The Fund's objective is to outperform its benchmark over a recommended investment horizon of three years or more, with the objective of keeping portfolio volatility below 10% per year, while implementing an SRI approach.

Benchmark: The benchmark is the following composite index: 30% of the Euro Stoxx index (Net Dividends Reinvested) + 47% of the BofA Merrill Lynch Euro Government index + 23% of the Markit iBoxx Euro Liquid Corporate index.

This composite index does not restrictively define the investment universe but allows investors to assess the performance and risk they can expect from their investment in the Fund.

However, the Fund's objective is not to reproduce, in one way or another, the performance of this index. It makes investments based on criteria which can result in significant discrepancies in relation to the behaviour of this index.

Management strategy: The Fund's investment universe is defined by all eurozone equities, bonds (sovereign, corporate, high yield - speculative - convertible) denominated in euros and monetary instruments denominated in euros.

Based on a dynamic allocation, the management invests directly in securities, UCIs and/or financial contracts corresponding to its investment universe, without, however, seeking to replicate the weighting of the composite index.

Allocation between the different asset classes is carried out in accordance with the following exposure constraints: Equities: from 0 to 60% of net assets - Bonds: from 0 to 100% of net assets - Money market instruments: from 0 to 100% of net assets.

The Fund will not be directly exposed to currency risk. It may be exposed indirectly up to a limit of 10% through the selected UCIs.

Based on its investment universe, each quarter or as required depending on market conditions, the management team makes a strategic allocation between the various asset classes in order to manage their contributions to the overall risk. It makes this allocation based on a quantitative model developed within the OFI Group. This model is not based on assumptions about future performance estimates or trend analysis in any way, but only on levels of volatility and correlations between assets. Compliance with the objective of keeping volatility below 10% may imply a reduction in the leverage effect of the Fund and thus a lower performance in line with the reduction in the level of risk of the UCI. Depending on market conditions and their prospects, the manager then has full discretion to make a tactical allocation that will modify the strategic allocation by putting in place specific hedges or exposures via financial contracts.

The equity investment strategy consists of a selection of securities of listed companies within a broad investment universe composed of securities from the eurozone and, secondarily, in securities outside the eurozone but issued in euros.

In this context, the portfolio is actively managed on the basis of dynamic investments in these securities. Thus, the geographic and sectoral distribution of the portfolio is a result of all the individual choices of target companies in the investment universe and may differ significantly from the benchmark.

Depending on market conditions, the manager will decide on an allocation of weightings on each bond segment. Securities are selected on the basis of several analytical levels, which are: Macroeconomic analysis – Financial analysis – Issuer selection. The Fund may invest in both Investment Grade bonds and High Yield securities (i.e. Speculative Grade) denominated in euros. It may also trade in unrated bonds. The portfolio may also invest in convertible bonds denominated in euros.

SRI analysis

The SRI research team carries out a detailed analysis of the environmental and social issues specific to each business sector or State, as well as of governance issues. The non-financial analysis or rating shall cover at least 90% of the fund's net assets. Issuers that do not benefit from an ESG analysis may not exceed 10% of the net assets of the portfolio.

Equities selection:

Concomitantly with the financial analysis, the manager complements their study with the analysis of non-financial criteria in order to favour a "Socially Responsible Investment" (SRI) selection of companies in the portfolio.

The SRI analysis team defines a sector-based reference of the key issues (Environmental, Social, Governance listed above), selecting for each sector of activity the most important ESG issues for this sector. Companies'

ESG scores are used to establish an SRI score corresponding to the ranking of the issuer's ESG score compared to other actors in its ICB supersector (level 2). The SRI score is established on a scale from 0 to 5, with 5 being the best ESG score for the sector.

Description of the universe analysed (300 companies):

In the Best In Class approach, within each sector, companies are ranked based on their SRI Score. Each SRI category covers 20% of companies in the ICB2 sector (i.e., its main sector based on the Industry Classification Benchmark, the ICB).

The categories are as follows: Leaders - Involved - Followers - Uncertain - Under Supervision.

The eligible investment universe is defined by excluding companies with the lowest SRI Scores (Best In Class scores calculated by our SRI Division) for the Euro Stoxx index, known hereinafter as the "investment universe".

Bond Selection:

Concomitantly with the financial analysis, the manager complements their study with analysis of non-financial criteria in order to favour a "Socially Responsible Investment" (SRI) selection of private issuers in the portfolio. The investment universe is defined as follows: As the group of Investment-Grade-rated financial and non-financial companies have issued one or more bonds in euros, we have therefore chosen the ICE BofA Euro Corporate index as a benchmark scope (ticker: ER00). This represents approximately 900 securities(*) - (*) Data accurate as at 30 April 2022, but may change over time.

Within the Sub-Fund's investment universe selected by the Management Company, the SRI research team carries out a detailed analysis of the environmental and social issues specific to each sector of activity, and of governance issues.

The 20% of issuers which are lagging the furthest behind in managing ESG issues (the "Under supervision" SRI category - Best In Class scores calculated by our SRI Division) are excluded from the investment universe. Furthermore, this investment universe may also boast a list of issuers not represented in the index, such as issuers with no in-branch rating that are deemed Investment Grade issuers based on the Management Company's analysis, High-Yield issuers that have been downgraded or issuers that are only in the index for monetary purposes. This additional list may not account for more than 10% of the investment universe and issuers on this list must obtain a higher rating than the exclusion threshold for the benchmark investment universe (ER00).

States:

Based on States' reference systems for key issues, an ESG Score is calculated per State. The E and S facts each represent 30% of the score, and the G factor, 40%.

For each issue, this score comprises: For 2/3, a "Review" part, which reflects the State's positioning compared to its peers on this issue; For 1/3, a "Development" part, which reflects the State's dynamics on this issue.

UCI selection

Finally, at the level of selecting UCIs, the process is carried out in three main stages: Identification of comparable products, quantitative and qualitative analysis of the behaviour of the best performing products by family and validation of a selection by an in-depth analysis of portfolios and management processes. The Fund's investment strategy may be fully deployed through UCIs, which may represent 100% of the net assets.

The ESG analysis of company practices is carried out using a dedicated proprietary tool which automates the quantitative processing of ESG data, combined with qualitative analysis by the SRI division (data mainly from ESG rating agencies, but also from specialised agencies).

There is a risk that, from time to time, our approach will not be effective and that the final rating assigned to an issuer by the Management Company's SRI division will differ from that proposed by a third party.

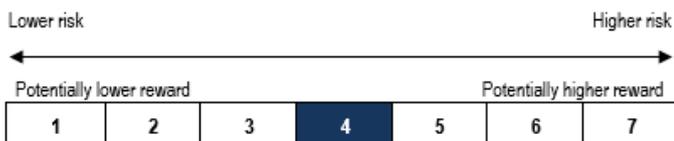
Furthermore, the selection of SRI UCIs external to the management company may generate a lack of consistency insofar as the funds selected can a priori implement different and independent ESG approaches.

The Fund can operate on fixed-term or conditional financial contracts, traded on regulated and organised markets, French, foreign and/or over-the-counter. In these markets, the Fund may use hedging or exposure to the following products: futures - options - interest rate swaps - caps, floors - single issuer CDS and/or CDS indices and/or CDS index options.

Subscription and redemption conditions: the net asset value is calculated daily. The net asset value is calculated every non-holiday trading day and is dated that same day. The investor has the option of subscribing to or obtaining redemption of his/her units on request, from the Depositary, every valuation day up to 10:00 am. Dividends are capitalised.

Recommendation: The recommended investment period in the Fund is 3 years. It might not suit investors who intend withdrawing their contribution within 3 years.

Risk and reward profile



This summary indicator is derived from the estimate of historical volatility calculated on the basis of weekly performances of a composite index over a 5-year period. The composition of this index was determined on the basis of the Fund's current exposures.

The UCITS risk is currently at level 4 of the summary indicator. This intermediate level of risk is linked to the Fund's exposure to the equity market (0 to 60%) and the manager's ability, depending on their expectations, to favour exposure to interest rate or money markets.

Significant risks for the UCITS not taken into account in the indicator:

Credit risk: since the Fund can be invested in bonds, debt securities and money market instruments up to 100% of its assets, it is exposed to the credit risk in the event of downgrading of credit quality or the default of issuers of securities held in the portfolio.

Risk associated with the use of derivatives: the Fund is exposed to the risk associated with the use of derivatives because the manager may hedge the portfolio in equity and foreign exchange, interest rate and credit markets by means of fixed or conditional forward contracts.

Historic data, such as those used to calculate the summary indicator, might not constitute a faithful indication of the future risk profile of your UCITS. It is not certain that the risk and reward category posted will remain unchanged, the classification of your UCITS then being likely to change over time. The lowest category is not synonymous with risk-free investment. You can get more detailed information about the risk and reward profile in the full prospectus available from the Management Company OFI ASSET MANAGEMENT.

Fees

Fees and commissions paid serve to cover the operating costs of the UCITS, including the costs of marketing and distribution of the units; these fees reduce the potential growth of investments.

One-off charges taken before or after you invest

Entry fees	3.00% negotiable
Exit charge	Nil.

The entry and exit fees mentioned are given as maximums. In some cases, investors may pay less - their adviser or distributor can provide them with the actual total of entry or exit fees. Entry fees are collected before your capital is invested and before the income from your investment is distributed to you.

Fees charged by the fund over a year

Ongoing charges ¹	0.91%
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Fees charged by the fund in certain circumstances

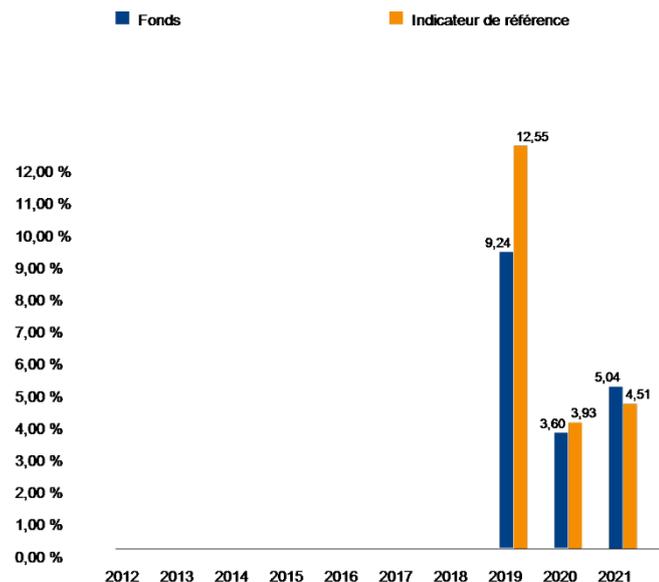
Outperformance fee	Nil.
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Running costs¹: this figure is based on costs for the previous financial year, ended in December 2021. This percentage can vary from year to year.

Running costs do not include: outperformance fees and brokerage fees except in the case of entry and/or exit fees paid by the UCITS when it buys or sells units in another collective investment vehicle.

For more information about fees, please refer to the "Charges and fees" section in the prospectus of this Fund, available at www.ofi-am.fr

Past performance



Benchmark: 30% of the EuroStoxx Net Dividends Reinvested index + 47% of the Bofa Merrill Lynch Euro Government Index + 23% of the Markit iBoxx Euro Liquid Corporate index.

Any entry fees collected are not taken into account in the calculation of performance. Running costs and the outperformance fee are taken into account in the calculation of performance.

This UCITS was created on 22 December 2000 – the RF unit was created on 24 January 2018. Currency used for the calculation: EUR

Significant changes in the last 10 years:

Nil.

As of 24/01/2018, the Fund's financial year changes to December instead of March. By way of exception, the Fund will close one last time on the last trading day in Paris in March 2018. An annual report of an exceptional duration of nine months will then be produced on the last trading day in Paris in December 2018.

From 03/03/2021, the prospectus complies with the SFDR and the principle of SRI.

From 13 May 2022, update to the SRI investment universe for the bond component, which is defined as follows: As the group of Investment-Grade-rated financial and non-financial companies have issued one or more bonds in euros, we have therefore chosen the ICE BofA Euro Corporate index as a benchmark scope (ticker: ER00). This represents approximately 900 securities(*). - (*) Data accurate as at 30 April 2022, but may change over time. Furthermore, this investment universe may also boast a list of issuers not represented in the index, such as issuers with no in-branch rating that are deemed Investment Grade issuers based on the Management Company's analysis, High-Yield issuers that have been downgraded or issuers that are only in the index for monetary purposes. This additional list may not account for more than 10% of the investment universe and issuers on this list must obtain a higher rating than the exclusion threshold for the benchmark investment universe (ER00).

Please note: Past performance is no guarantee of future performance.

Practical information

Name of depositary: SOCIETE GENERALE PARIS

Units reserved for investors who subscribe via distributors or intermediaries:

- subject to national legislation prohibiting any retrocession to distributors;
- providing an independent advisory service within the meaning of EU Regulation MiFID II;
- providing a service of individual portfolio management under mandate.

Additional information (unit value, full prospectus, annual reports) is available free of charge:

- on simple written request to the Management Company OFI ASSET MANAGEMENT, a management company registered by the Commission des opérations de bourse [Financial Services Authority] on 15/07/1992 under no. GP 92-12, sent to: OFI ASSET MANAGEMENT – 22 rue Vernier - 75017 PARIS
- by sending an e-mail to: contact@ofi-am.fr. You can also contact our Sales Department on +33 (0)1 40 68 12 94

This information is available in the following languages: French.

The tax arrangement for income and capital gains from the UCITS depends on the specific situation of the investor and on their country of residence for tax purposes. We recommend that you ask your usual tax adviser for information about this.

The liability of the Management Company OFI ASSET MANAGEMENT can only be invoked on the basis of statements contained in this document which are misleading, inaccurate or inconsistent with the corresponding parts of the UCITS prospectus.

Further information about the Management Company and its mutual funds is available at: www.ofi-am.fr. In order to allow unit-holders who so wish to respond to specific needs and, for example, to comply with the regulations applicable to them, the Management Company will, within a reasonable timeframe, send any unit-holder requesting it, the necessary information, in compliance with the rules of good conduct provided for by the regulations.

This UCITS is registered in France and regulated by the Autorité des Marchés Financiers. OFI ASSET MANAGEMENT is registered in France and regulated by the Autorité des Marchés Financiers.

The key investor information provided here is accurate as at 13/05/2022

I. General characteristics

1/ STRUCTURE OF THE UCITS

Name:

OFI RS EQUILIBRE (the "Fund").

Legal structure and Member State in which the UCITS was constituted:

Mutual fund under French law.

This product promotes environmental or social characteristics, but does not aim to achieve sustainable investments.

Date of creation and envisaged term:

This UCITS was initially created on 22 December 2000 for a term of 99 years.

Summary of the management offer:

Units	Characteristics				
	ISIN code	Allocation of distributable sums	Currency	Subscribers concerned	Minimum amount of initial subscriptions
XL	FR0000970105	Capitalisation and/or Distribution	EUR	All subscribers	EUR 10,000,000 (*)
OFI PROFIL EQUILIBRE	FR0012979268	Capitalisation	EUR	Reserved for Mutavie insurance policyholders	1 unit
N	FR0013223567	Distribution	EUR	Reserved for the OFI Group's Feeder UCIs	1 unit
RC EUR	FR0013247392	Capitalisation	EUR	All subscribers	1 unit
RF	FR0013308913	Capitalisation	EUR	Units reserved for investors who subscribe via distributors or intermediaries: - subject to national legislation prohibiting any retrocession to distributors - providing an independent advisory service within the meaning of EU Regulation MiFID II - providing a service of individual portfolio management under mandate	1 unit (**)

(*) It is stated that in the case of subscriptions by more than one company belonging to the same group, within the meaning of Article L.233-3 I. of the Commercial Code, compliance with this minimum subscription shall be assessed by accumulating the subscriptions of the various companies of that group. Similarly, in the case of subscriptions by more than one UCI/Mandates managed by the same Management Company, compliance with this minimum subscription shall be assessed by accumulating the different subscriptions of the UCI/Mandates of the said Management Company.

(**) the RF units may also be subscribed on the basis of one unit, by:

- The Fund portfolio Management Company or an entity belonging to the same group;
- The Depositary or an entity belonging to the same group;
- The promoter of the Fund or an entity belonging to the same group.

The latest annual report and the latest periodic statement are available from:

The latest annual and periodic documents are sent free of charge within one week, on a written request from the unitholder to:

OFI ASSET MANAGEMENT
22 rue Vernier – 75017 PARIS
Using the following address: contact@ofi-am.fr

These documents are also available at www.ofi-am.fr

Further explanations can be obtained at any time from the Sales Department of OFI Asset Management (Tel: +33 (0) 1 40 68 17 17) or on request to the following e-mail address: contact@ofi-am.fr

2/ STAKEHOLDERS

Management company:

OFI ASSET MANAGEMENT
Limited Liability Company with an Executive Board
22 rue Vernier – 75017 Paris

Portfolio management company registered by the Autorité des Marchés Financiers under no. GP 92-12.

Hereinafter referred to as the "Management Company".

Depositary and custodian:

SOCIETE GENERALE
Credit establishment created on 8 May 1864 by a decree of authorisation signed by Napoleon III
29, boulevard Haussmann - 75009 Paris.

Postal address of Depositary: 75886 Paris Cedex 18 (France).

Identity of the Depositary of the Fund:

The Depositary of the Fund, SOCIETE GENERALE S.A., acting through its Securities Services Department (the "Depositary"). Société Générale, with its registered office at 29, boulevard Haussmann, Paris (75009), registered with the Companies Register for Paris under number 552 120 222, is an establishment authorised by the Autorité de Contrôle Prudentiel et de Résolution (APCR) and subject to the supervision of the Autorité des Marchés Financiers (AMF).

Description of the Depositary's responsibilities and potential conflicts of interest:

The Depositary has three types of responsibilities, respectively, supervision of the regularity of the Management Company's decisions, monitoring the cash movements of the Fund and safe-keeping of the assets of the Fund.

The primary objective of the Depositary is to protect the interests of the unitholders/investors of the Fund.

Potential conflicts of interest may be identified, in particular in the case where the Management Company also has commercial relations with Société Générale, alongside its appointment as Depositary (which may be the case when Société Générale calculates, by delegation of the management company, the net asset value, and UCIs of which Société Générale is the Depositary or when there is a group connection between the Management Company and the Depositary).

To manage these situations, the Depositary has introduced and updated a procedure for managing conflicts of interest, aiming at:

- Identification and analysis of situations of potential conflicts of interest;
- Recording, management and monitoring of situations of conflicts of interest by:
 - (i) Relying on the permanent measures in place in order to manage conflicts of interest, such as segregation of tasks, separation of hierarchical and functional lines, monitoring lists of insider dealing, dedicated IT environments;
 - (ii) Implementing, on a case-by-case basis:
 - (a) Preventive and appropriate measures such as the creation of an ad hoc monitoring list, new Chinese walls or by verifying that transactions are processed appropriately and/or with provision of information to the customers concerned;
 - (b) Or by refusing to manage activities which may give rise to conflicts of interest

Description of any safe-keeping duties delegated by the Depositary, list of delegates and sub-delegates and identification of conflicts of interest likely to result from such delegation:

The Depositary is responsible for the safe-keeping of the assets (as defined in Article 22(5) of Directive 2009/65/EC amended by Directive 2014/91/EU). In order to offer the services associated with the safe-keeping of assets in a large number of countries and to allow the UCIs to achieve their investment objectives, the Depositary has appointed sub-depositaries in countries where the Depositary does not have a direct local presence. These entities are listed on the website: www.securities-services.societegenerale.com/fr/nous-connaître/chiffres-cles/rapports-financiers/.

In accordance with Article 22a (2) of the UCITS V Directive, the process for appointment and supervision of sub-depositaries follows the highest quality standards, including management of potential conflicts of interest which might arise on the occasion of these appointments. The Depositary has drawn up an effective policy for the identification, prevention and management of conflicts of interest in accordance with national and international regulations as well as international standards.

Delegation of the Depositary's safe-keeping functions may result in conflicts of interest. These have been identified and are controlled. The policy implemented by the Depositary consists of a mechanism which makes it possible to prevent the occurrence of any conflict of interest situation and exercise its activities in such a way that guarantees that the Depositary is always acting in the best interests of the UCIs. In particular, prevention measures consist of ensuring the confidentiality of the information exchanged, physically separating the main activities which may enter into conflicts of interest, identifying and classifying remuneration and monetary and non-monetary benefits and implementing mechanisms and policies regarding gifts and events.

Auditors:

APLITEC

Les Patios Saint Jacques
4-14 Rue Ferrus - 75014 Paris

Represented by Mr Bruno Dechance

Marketer:

OFI ASSET MANAGEMENT

Limited Liability Company with an Executive Board
22 rue Vernier – 75017 Paris

Since the Fund is admitted for trading on Euroclear France, its units may be subscribed or redeemed with financial brokers who are not known to the Management Company.

Delegates:

Accounts manager:

SOCIETE GENERALE
29 boulevard Haussmann
75009 Paris

In particular, the accounts management delegation agreement entrusts SOCIETE GENERALE with updating of the accounts, calculation of the net asset value, preparation and presentation of the documents necessary for the Auditors' audit and holding of accounts documents.

Centralisation by delegation by the Management Company for units to be registered or registered bearer or externally managed units:

SOCIETE GENERALE
Credit establishment created on 8 May 1864 by a decree of authorisation signed by Napoleon III - 29, boulevard Haussmann, 75009 Paris

Postal address of function of centralisation of subscription/redemption orders and keeping of registers:

32, rue du Champ-de-tir, 44000 Nantes (France);

Centralisation for directly registered units (only for RC EUR units - ISIN code FR0013247392)

OFI ASSET MANAGEMENT
Limited Liability Company with an Executive Board
22 rue Vernier – 75017 Paris

Portfolio management company registered by the Autorité des Marchés Financiers under no. GP 92-12.

In connection with handling the mutual fund's liabilities, subscription and redemption orders may be placed directly with the Management Company **for RC EUR units (ISIN code FR0013247392)** to be registered or directly registered, and for all units (including RC EUR units) to be registered or registered bearer units, with SOCIETE GENERALE (by delegation by the Management Company), which will process these orders in connection with Euroclear France, to which the mutual fund is admitted for trading.

The process for placing subscription or redemption orders **for RC EUR units (ISIN code FR0013247392)** to be registered or directly registered is available from the Management Company.

After collection of these orders, OFI ASSET MANAGEMENT will send them to SOCIETE GENERALE in its capacity as affiliate of Euroclear France.

II. Operating and management procedure

1/ GENERAL CHARACTERISTICS

Characteristics of units:

- ISIN code XL units: FR0000970105
- ISIN code OFI PROFIL EQUILIBRE units: FR0012979268
- ISIN code N units: FR0013223567
- ISIN code RC EUR units: FR0013247392
- ISIN code RF units: FR0013308913

- Nature of the right attached to the unit class:

Every unit-holder has a right of joint ownership on the assets of the Fund proportional to the number of units owned.

- Arrangements for holding liabilities:

Registration in the custodian's register for units registered as administered. The Fund is admitted for trading on Euroclear France.

- Voting right:

No voting right is attached to the units, decisions being made by the Management Company.

However, information about changes to operation of the Fund is given to unitholders, either individually or via the press, or by any other means in accordance with instruction 2011-19 of 21 December 2011.

- Structure of units:

Bearer and directly registered and managed registered.

Please note that unitholders may submit their subscription/redemption request via OFI ASSET MANAGEMENT for directly registered RC units (ISIN code FR0013247392) and via SOCIETE GENERALE for all other bearer and externally managed registered units (including RC units).

- Fractional units:

YES NO

Number of decimal places:

Tenths hundredths thousandths ten thousandths hundred thousandths

Closing date:

Last trading day worked in Paris in December of each year. By way of exception, the Fund will close one last time on the last trading day in Paris in March 2018. An annual report of an exceptional duration of nine months will then be produced on the last trading day in Paris in December 2018.

Information about tax arrangements:

The Fund as such is not liable to taxation. However, unitholders may bear taxation on account of the income distributed by the Fund, where applicable, or when they sell its units.

The tax arrangements applicable to the sums distributed by the Fund, or to the deferred capital gains or losses or those realised by the Fund, depend on the tax provisions applicable to the investor's specific situation, their residence for tax purposes and/or the jurisdiction of investment of the Fund. Thus, certain income distributed in France by the Fund to non-residents may be liable, in that State, to withholding tax.

Warning: depending on your tax arrangements, potential capital gains and income associated with holding units in the Fund may be liable to taxation. We recommend that you ask your usual tax adviser for information about this.

The American tax law, the Foreign Account Tax Compliance Act ("FATCA"):

The objective of the American law, the FATCA, signed into law on 18 March 2010, is to reinforce the prevention of tax evasion by introducing an annual declaration to the American tax administration (the IRS, Internal Revenue Service) for accounts held outside the US by American taxpayers.

Sections 1471 to 1474 of the Internal Revenue Code ("FATCA") impose withholding tax of 30% on certain payments on a foreign financial institution (FFI) if the said FFI fails to comply with the FATCA. The mutual fund is an FFI and is therefore governed by the FATCA.

These FATCA withholding taxes may be levied on those payments made in favour of the mutual fund, except if the mutual fund complies with the FATCA under the provisions of that act, and with the corresponding legislation and regulations, or if the mutual fund is governed by an Intergovernmental Agreement (IA) so as to improve application of international tax provisions and implementation of the FATCA.

France thus signed an Intergovernmental Agreement (IA) on 14 November 2013; the mutual fund may take all measures necessary to monitor compliance, according to the terms of the IA and local implementing regulations.

In order to fulfil its obligations associated with the FATCA, the mutual fund must obtain certain information from its investors, so as to establish their American tax status. If the investor is a designated US person, a non-American entity owned by an American entity, a Non-Participating Foreign Financial Institution (NPFPI), or on failure to furnish the required documents, the mutual fund may have to report information about the investor in question to the competent tax administration, provided this is permitted by law.

All OFI Group partners will also have to communicate their status and identification number (GIIN: Global Intermediary Identification Number) and immediately notify all changes relating to these data.

Investors are invited to consult their own tax advisers regarding the requirements of the FATCA concerning their personal situation. In particular, investors holding units through intermediaries must ensure compliance by the said intermediaries with the FATCA so as not to be subjected to any withholding tax on the returns from their investments.

Crisis in Ukraine: As per the provisions of EU Regulation No. 833/2014, any private individuals residing in Russia or Belarus or any legal person, entity or body established in Russia or Belarus, with the exception of nationals of a Member State and private individuals holding a temporary or permanent residence permit in a Member State, are prohibited from subscribing to shares in this UCI from 12 April 2022.

2/ SPECIFIC PROVISIONS

Fund of funds:

Yes No

Level of investment: up to 100% of the net assets.

Management objective:

The Fund's objective is to outperform its benchmark over a recommended investment horizon of three years or more, with the objective of keeping portfolio volatility below 10% per year, whilst implementing an SRI approach.

Benchmark:

The benchmark is the following composite index: **30%** of the EuroStoxx Net Dividends Reinvested index + **47%** of the BofA Merrill Lynch Euro Government Index + **23%** of the Markit iBoxx Euro Liquid Corporate index.

This composite index does not restrictively define the investment universe but allows investors to assess the performance and risk they can expect from their investment in the Fund.

The EuroStoxx index is composed of around 300 European companies in the eurozone, from large caps to small caps. These are weighted by their float. The index is calculated with net dividends reinvested. (For more information about this index, go to: www.stoxx.com). Bloomberg ticker - SXXT Index

BofA Merrill Lynch Euro Government Index:

The BofA Merrill Lynch Euro Government Index tracks the performance of sovereign debt denominated in euros publicly issued by EU Member States either on the euro bond market or on the issuer's domestic market. Eligible countries must be members of the euro, have a good quality long-term foreign currency sovereign debt rating (based on an average of Moody's, S&P and Fitch) and have at least one readily available transparent price source for their securities. - Bloomberg ticker - EG00 index

The iBoxx Liquid Corporates Index: The Markit iBoxx EUR Liquid Corporate Index is published by Markit and is part of the Markit iBoxx EUR Investment Grade family of benchmark indices. This index consists of a strictly limited number of the most liquid bonds included in the iBoxx EUR IG Markit index. The Markit iBoxx EUR Liquid Corporate index is therefore a subset of the Markit iBoxx EUR IG index. Bloomberg ticker – IB8A index

However, the Fund's objective is not to reproduce, in one way or another, the performance of this index. It makes investments based on criteria which can result in significant discrepancies in relation to the behaviour of this index.

Investment strategy:

➤ Strategies used:

The Fund's investment universe is defined by all eurozone equities, bonds (sovereign, corporate, high yield - speculative - convertible) denominated in euros and monetary instruments denominated in euros.

Based on a dynamic allocation, the management invests directly in securities, UCIs and/or financial contracts, corresponding to its investment universe, without however seeking to replicate the weighting of the composite index.

Allocation between the different asset classes is carried out in accordance with the following exposure constraints:

- **Equities:** from 0 to 60% of net assets;
- **Bonds:** from 0 to 100% of net assets;
- **Money market instruments:** from 0 to 100% of net assets

The Fund will not be directly exposed to currency risk. It may be exposed indirectly up to a limit of 10% through the selected UCIs

Based on its investment universe, each quarter or as required depending on market conditions, the management team makes a strategic allocation, based on a quantitative model developed within the OFI Group, between the various asset classes in order to manage their contributions to overall risk. This model is not based on assumptions about future performance estimates or trend analysis in any way, but only on levels of volatility and correlations between assets.

Compliance with the objective of keeping volatility below 10% may imply a reduction in the leverage effect of the Fund and thus a lower performance in line with the reduction in the level of risk of the UCI.

Depending on market conditions and their prospects, the manager then has full discretion to make a tactical allocation that will modify the strategic allocation. The resulting adjustment may be made by setting up specific hedges or exposures through financial contracts. This adjustment also allows the manager to pursue the objective of keeping the portfolio's volatility below 10%.

The manager selects the securities and UCIs on this basis.

Equities selection:

The equity investment strategy consists of a selection of securities of listed companies within a broad investment universe composed of securities from the eurozone and, secondarily, in securities outside the eurozone but issued in euros.

In this context, the portfolio is actively managed on the basis of dynamic investments in these securities. Thus, the geographic and sectoral distribution of the portfolio is a result of all the individual choices of target companies in the investment universe and may differ significantly from the benchmark.

The Fund implements an approach based on a combination of financial and extra-financial analyses of the companies that make up the investment universe. This combination is used to determine the weightings of the securities in the portfolio. This approach enables the manager to project values and their expected yields over the long term.

The main stages of the selection process are as follows:

Research: studying links between corporate social responsibility, controlling risks, the creation of value and financial performance, in order to determine the sustainable development criteria.

Analysis of companies and criteria: analysis of companies based on information gathered and validated and research carried out.

Choice of investments: construction of the portfolio based on the chosen investment universe, by selecting stocks likely to outperform the index.

Checking and monitoring: the selected securities form the subject of ongoing monitoring such as compliance with social responsibility and sustainable development criteria. Arbitrage transactions leading to revision of the portfolio are also controlled.

Bond selection:

Depending on market conditions, the manager will decide on an allocation of weightings on each bond segment. Securities are selected on the basis of several analytical levels, which are:

Macroeconomic analysis:

Monthly macro committees (macro and asset class analysis), quarterly allocation committees of the OFI Group, trends in leading indicators, data collection (Central Banks, statistical institutes, etc.).

Financial analysis:

Bottom-up analysis: credit analysis, liquidity test, internal rating, restructuring risk.

Geographic and sectoral allocation approach in line with the overall macroeconomic analysis.

Selection of issuers:

Depending on the structure of the target bond portfolio of the relative value of the issues, the technical factors of the issues (covenants, curve points, relative price, etc.) or qualitative factors (Green Bonds).

Decisions are based on performance targets relative to the market and spread narrowing potential.

SRI analysis

The SRI research team carries out a detailed analysis of the environmental and social issues specific to each business sector or government, as well as of governance issues. The non-financial analysis or rating shall cover at least 90% of the fund's net assets. Issuers that do not have an ESG analysis may not account for more than 10% of the portfolio's net assets.

The fund will apply the following exclusions:

A policy to fully exclude thermal-coal investments by 2030; as OFI Asset Management would like to be part of efforts towards achieving the objective of reducing global warming to below 2°C by 2100, as set out in the Paris Agreement, and therefore achieve GHG-emission neutrality by 2050, OFI Asset Management is committing to completely stopping financing coal by 2030 at the latest on all asset classes and geographical areas. https://www.ofi-am.fr/pdf/ISR_politique_investissement_sortie-du-charbon-thermique-avant-2030.pdf

A policy on oil and gas; OFI Asset Management would like to gradually reduce its investments in unconventional gas and oil extraction companies, before fully excluding oil by 2050. https://www.ofi-am.fr/pdf/ISR_politique-investissement_petrole-et-gaz.pdf

A policy on tobacco; OFI Asset Management has adopted a policy of exiting the tobacco industry by excluding producers from all its investments from the first euro of turnover.

A position on controversial weapons. The Group applies the principles established by the international conventions on the prohibition of anti-personnel mines, cluster munitions and chemical weapons, for its own account and for the UCIs which it actively manages.

In addition, companies which seriously or repeatedly contravene one or more of the Ten Principles of the UN Global Compact without providing an appropriate response or remedy are also excluded.

Equities selection:

Concomitantly with the financial analysis, the manager complements their study with the analysis of non-financial criteria in order to favour a "Socially Responsible Investment" (SRI) selection of companies in the portfolio.

This study is carried out taking into account Environmental, Social and Governance elements, namely:

- Environmental factor: direct or indirect impact of the issuer's activity on the environment: climate change, natural resources, project funding, toxic emissions, green products;
- Social factor: direct or indirect impact of the issuer's activity on stakeholders: employees, customers, suppliers and civil society, with reference to universal values (in particular: human rights, international labour standards, environmental impact, prevention of corruption, etc.), Human Capital, Supply Chain, Products and Services;
- Governance factor: all processes, regulations, laws and institutions influencing the way that the company is managed, administered and controlled, Governance Structure, Market Behaviour and more.

Depending on the management company's analysis, the Environmental, Social and Governance issues (ESG) constitute areas of risk which may have significant financial impacts on the issuers and therefore on their sustainability. Furthermore, issuers who incorporate sustainable development issues in their growth strategy create opportunities which contribute to their economic development. To this end, the ESG analysis complements and enriches the traditional financial analysis.

The SRI analysis team defines a sector-based reference of the key issues (Environmental, Social, Governance listed above), selecting for each sector of activity the most important ESG issues for this sector. An ESG score is calculated per issuer using the sector-based reference for key issues which includes the key issue scores for Environment and Social (E and S) and scores for Governance (G) issues.

Governance issues include a fixed weighting of 30% for corporate governance and a variable weighting of 10% to 40% reflecting the level of risk incurred by the conduct of directors and the company. This level varies depending on the sectors of activity.

The overall weighting of the E and S issues is then determined. The weighting of environmental, social and governance issues is specific to each sector of activity.

This ESG score is calculated out of 10.

These scores can be the subject of:

1. Penalties relating to controversies not yet included in the key issue scores.
2. Any bonuses or penalties awarded by the analyst responsible for the sector in the event of divergence on the assessment of an issue by the rating agency.

Companies' ESG scores are used to establish an SRI score corresponding to the ranking of the issuer's ESG score compared to other actors in its ICB supersector (level 2). The SRI score is established on a scale of 0.5 to 5, 5 corresponding to the best ESG score in the sector.

Description of universe analysed (300 companies):

In the Best In Class approach, within each sector, companies are ranked according to their SRI Score.

Each SRI category covers 20% of companies in the ICB2 sector (i.e., its main sector based on the Industry Classification Benchmark, the ICB); these categories are as follows:

- Issuers under supervision: companies lagging behind in consideration of ESG issues.
- Uncertain: companies whose ESG issues are poorly managed;
- Follower: companies whose ESG issues are averagely managed;
- Involved: companies active in consideration of ESG issues;
- Leaders: companies most advanced in the consideration of ESG issues.

The eligible investment universe is defined by excluding companies with the lowest SRI Scores (Best In Class scores calculated by our SRI Division) for the Euro Stoxx index, known hereinafter as the "investment universe".

In the event of the company's ESG evaluation being downgraded, causing it to move to the "Under supervision" category, this company may be kept in the portfolio temporarily, on a joint decision of managers and analysts. Disinvestment will be realised within three months.

Bond selection

Private issuers:

Concomitantly with the financial analysis, the manager complements their study with analysis of non-financial criteria in order to favour a "Socially Responsible Investment" (SRI) selection of private issuers in the portfolio.

The investment universe is defined as follows:

As the group of Investment-Grade-rated financial and non-financial companies have issued one or more bonds in euros, we have therefore chosen the ICE BofA Euro Corporate index as a benchmark scope (ticker: ER00). This represents approximately 900 securities (*).

(*) Data accurate as at 30 April 2022, but may change over time.

Within the Sub-Fund's investment universe selected by the Management Company, the SRI research team carries out a detailed analysis of the environmental and social issues specific to each sector of activity, and of governance issues.

The SRI analysis team defines a sector-based reference of the key issues (Environmental, Social, Governance listed above), selecting for each sector of activity the most important ESG issues for this sector. An ESG score is calculated per issuer using the sector-based reference for key issues which includes the key issue scores for Environment and Social (E and S) and scores for Governance (G) issues.

Governance issues include a fixed weighting of 30% for corporate governance and a variable weighting of 10% to 40% reflecting the level of risk incurred by the conduct of directors and the company. This level varies depending on the sectors of activity.

The overall weighting of the E and S issues is then determined. The weighting of environmental, social and governance issues is specific to each sector of activity.

This ESG score is calculated out of 10.

These scores can be the subject of:

1. Penalties relating to controversies not yet included in the key issue scores.

2. Any bonuses or penalties awarded by the analyst responsible for the sector in the event of divergence on the assessment of an issue by the rating agency.

Companies' ESG scores are used to establish an SRI score corresponding to the ranking of the issuer's ESG score compared to other actors in its ICB supersector (level 2). The SRI score is established on a scale of 0.5 to 5, 5 corresponding to the best ESG score in the sector.

Within each sector, issuers are classified into categories according to their SRI Score.

Each SRI category covers 20% of companies in the ICB2 sector, and these categories are as follows:

- Under supervision: companies lagging behind in consideration of ESG issues.
- Uncertain: companies whose ESG issues are poorly managed;
- Followers: companies whose ESG issues are averagely managed
- Involved: companies active in consideration of ESG issues
- Leaders: companies most advanced in the consideration of ESG issues

The 20% of issuers which are lagging the furthest behind in managing ESG issues (the "Under supervision" SRI category - Best In Class scores calculated by our SRI Division) are excluded from the investment universe.

The Sub-Fund may hold securities in the SRI category "Under supervision", in the event of a downgrade in an issuer's ESG rating, or the score of an unrated issuer at the time of its acquisition. In this case, these securities will be divested within three months.

Furthermore, this investment universe may also boast a list of issuers not represented in the index, such as issuers with no in-branch rating that are deemed Investment Grade issuers based on the Management Company's analysis, High-Yield issuers that have been downgraded or issuers that are only in the index for monetary purposes. This additional list may not account for more than 10% of the investment universe and issuers on this list must obtain a higher rating than the exclusion threshold for the benchmark investment universe (ER00).

When divestments occur in connection with a downgrade in an issuer's ESG rating, they are mentioned in the management commentary in the Sub-Fund's monthly report.

States:

Both governments and private issuers are facing long-term non-financial risks: risks associated with their governance, social risks and environmental risks. These different risks affect their political and social stability, and their economic and financial health. Taking these factors into account in States' evaluations contributes to the estimate of their capacity to cope with their commitments in the future.

Based on States' reference systems for key issues, an ESG Score is calculated per State. The E and S facts each represent 30% of the score, and the G factor, 40%.

For each issue, this score comprises:

for 2/3, a "Review" part, which reflects the State's positioning compared to its peers on this issue,
for 1/3, an "Development" part, which reflects the State's dynamics on this issue.

This ESG score is calculated out of 10, and then converted into an SRI score out of 5. For each issue, this score reflects the State's positioning compared to its peers.

The 20% of governments which are the furthest behind in managing ESG issues are excluded from the investment universe.

Selection of UCIs:

The selection process is carried out in three main stages:

- Identification of comparable products: the aim of this first stage is to identify funds presenting a unity of style (high-value products, low-value products, index-based products and/or products invested in growth stocks, value stocks, etc.);
- Quantitative and qualitative analysis of the behaviour of the best performing products by category: the purpose of this analysis is to select some funds by style from among the best performing in their category;
- Validation of a selection by an in-depth analysis of portfolios and management processes: the purpose of this stage is to definitively validate a certain number of products by management style, which will constitute the core selection list.

SRI UCIs that may be selected by this Fund are also given a transparency score, based on the calculation of the weighted average SRI score for the portfolio. By agreement, for the purpose of establishing SRI categories as described above, they are considered to belong to the "Banks" sector.

The ESG analysis of issuers' practices is carried out using a dedicated proprietary tool allowing automation of the quantitative processing of ESG data, combined with a qualitative analysis of the SRI division (data mainly from ESG rating agencies but also from specialised agencies).

There is a risk that, from time to time, our approach will not be effective and that the final rating assigned to an issuer by the Management Company's SRI division will differ from that proposed by a third party.

Furthermore, the selection of SRI UCIs external to the Management Company may generate a lack of consistency insofar as the funds selected can a priori implement different and independent ESG approaches.

The Sub-Fund adheres to the AFG Eurosif Transparency Code for SRI funds open to the public, available at www.ofi-am.fr.

This Code describes in detail the non-financial analysis method, along with the SRI selection process applied.

➤ [SFDR](#)

This product promotes environmental or social characteristics, but the aim of this product is not to achieve sustainable investment.

The aim of this product is to achieve sustainable investment. Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that such investments do not significantly harm any of those objectives and that the investee companies follow good governance practices.

1/ How sustainability risks are integrated into investment decisions

In order to integrate all sustainability risks into this UCI's investment process, the Company has different methods at its disposal:

An analysis of the following three criteria is carried out on the basis of an internal methodology:

- Environmental: Climate Change – Natural Resources – Project Financing – Toxic Waste – Green Products
- Social: Human Capital – Supply Chain – Goods and Services
- Governance: Governance Structure – Behaviour

Each issuer is therefore given an ESG score which makes it possible to assess its non-financial practices and to classify it within each sector of the investment universe.

For each sector of the investment universe, the 20% of issuers with the lowest scores are removed.

Furthermore, both governments and private issuers are facing non-financial risks:

The 20% of governments lagging the furthest behind in managing ESG issues are excluded from the investment universe.

Issuers are selected from among those with the best ESG practices.

Controversies that may affect the relationship or impact on one of the issuer's stakeholders are monitored and analysed. They may concern: customers, investors, regulators, suppliers, civil society, employees or the issuer's environment. Details can be found in the Transparency Code.

Controversies will be assessed, at four levels, in relation to their intensity and their dissemination (over time and/or in space).

The Fund will also apply the following exclusions:

A policy to fully exclude thermal-coal investments by 2030; as OFI Asset Management would like to be part of efforts towards achieving the objective of reducing global warming to below 2°C by 2100, as set out in the Paris Agreement, and therefore achieve GHG-emission neutrality by 2050, OFI Asset Management is committing to completely stopping financing coal by 2030 at the latest on all asset classes and geographical areas. https://www.ofi-am.fr/pdf/ISR_politique_investissement_sortie-du-charbon-thermique-avant-2030.pdf

A policy on oil and gas; OFI Asset Management would like to gradually reduce its investments in unconventional gas and oil extraction companies, before fully excluding oil by 2050. https://www.ofi-am.fr/pdf/ISR_politique-investissement_petrole-et-gaz.pdf

A policy on tobacco; OFI Asset Management has adopted a policy of exiting the tobacco industry by excluding producers from all its investments from the first euro of turnover.

A position on controversial weapons. The Group applies the principles established by the international conventions on the prohibition of anti-personnel mines, cluster munitions and chemical weapons, for its own account and for the UCIs which it actively manages.

In addition, companies which seriously or repeatedly contravene one or more of the Ten Principles of the UN Global Compact without providing an appropriate response or remedy are also excluded

2/ The results of the assessment of the likely impacts of sustainability risks on the returns of the financial product

Sustainability risks are primarily related to climate events resulting from climate change (known as physical risks), the ability of companies to respond to climate change (known as transition risks) and which may result in unanticipated losses affecting the Sub-Fund's investments and financial performance. Social events (inequalities, labour relations, investment in human capital, accident prevention, changes in consumer behaviour, etc.) or governance gaps (recurrent and significant breach of international agreements, corruption, product quality and safety and sales practices) can also translate into sustainability risks.

3/ Information on how environmental and/or social characteristics are respected

To ensure that the environmental and/or social characteristics are respected, OFI carries out two further analyses:

- the quarterly ESG analysis of each issuer within its sector, which produces a rating and enables an assessment of all ESG characteristics concerning the issuer.
- Between two ratings, it monitors controversies as indicated previously.

OFI RS EQUILIBRE aims to achieve the best possible risk performance over the recommended investment horizon by investing in eurozone equities, bonds (sovereign, corporate, high yield - speculative - convertible) denominated in euros and money market instruments denominated in euros. The management team invests in both paper securities and UCIs.

OFI's ESG analysis of issuers making up the investment universe is a means of identifying investments which, according to OFI, present the best investment vehicle.

20% of issuers with the lowest scores in their sector and 20% of governments with the lowest scores in the investment universe, as well as issuers directly or indirectly holding thermal coal mines or developing new charcoal-based electricity generation capacities, present, according to OFI, a non-financial risk that may impact their economic outlook, and are excluded from the investment universe. For the same reason, OFI will gradually reduce investments in non-conventional gas and oil extraction companies.

Furthermore, OFI has adopted a policy of exiting the tobacco industry and a position on controversial weapons.

In addition, companies which seriously or repeatedly contravene one or more of the Ten Principles of the UN Global Compact without providing an appropriate response or remedy are also excluded.

For each Issuer, an analysis is carried out both in terms of its governance structure: Respect for the rights of minority shareholders – Composition and functioning of Boards or Committees, Remuneration of Executives, Accounts, Audit and Taxation, as well as in terms of its Market Behaviour: Business Practices, Market Impact, Business Ethics and Risk Control.

The results of these analyses ensure the keeping or disposal of an issuer in the Sub-Fund's portfolio.

And lastly, companies that do not benefit from an ESG analysis may not exceed 10% of the net assets of the portfolio.

4/ If a benchmark index is identified, information on how this index is adapted to the environmental and/or social characteristics of the fund or mandate

The Fund does not have an ESG benchmark index

5/ Consideration of adverse impacts on sustainability factors

The Management Company undertakes to communicate, by 30 December 2022 at the latest, how it will take into account the negative impacts of the Fund's investments on sustainability factors.

Taxonomy

The Fund promotes environmental and/or social characteristics within the meaning of Article 8 of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector ("SFDR Regulation").

Therefore, under Article 6 of Regulation (EU) 2020/852 (the "Taxonomy Regulation"), it is required to state that the "do no significant harm" principle applies only to those investments underlying the fund that take into account the EU criteria for environmentally sustainable economic activities. The underlying investments for the remaining portion of the Fund do not take into account the EU criteria for environmentally sustainable economic activities.

However, as of the date of the last prospectus update, the strategy implemented in the Fund does not take into account the EU criteria for environmentally sustainable economic activities, and, therefore, it has not been possible to calculate how aligned the Fund's portfolio is with the Taxonomy Regulation.

➤ Assets (excluding embedded derivatives):

The Fund portfolio is made up of the following categories of assets and financial instruments:

Equities:

The Fund may invest or expose between 0 and 60% of its net assets in equities in companies of all capitalisations in the eurozone, including, secondarily, in securities outside the eurozone but issued in euros.

Debt securities and money market instruments:

The Fund may invest or expose its net assets in bonds and other debt securities denominated in euros (fixed and/or floating rate and/or indexed and/or convertible bonds).

The Fund may invest in both Investment Grade bonds and High Yield securities (i.e. Speculative Grade) denominated in euros. It may also trade in unrated bonds.

The portfolio may also invest in convertible bonds denominated in euros.

The debt securities rating policy provides for a single rule in terms of allocating a long-term rating on bond securities. Under this policy, a rating is determined according to ratings allocated by one or more recognised agencies, and that resulting from the analyses of the management company's Credit Analysis team.

Consequently, investment decisions or credit instrument transfer decisions are not mechanically and exclusively based on the criterion of their rating but are based, among other things, on an internal analysis by the Management Company allowing it to assess the credit or market risk of a given security.

The decision to buy or to assign an asset is also based on other criteria at the manager's discretion.

No constraints are imposed on the duration and allocation of selected securities between private and public debt.

UCI units and/or shares:

The Fund may implement its strategy by investing in units and shares of other French or foreign UCITS that may invest up to 10% of their assets in units or shares of other UCITS, AIFs or Investment Funds.

The UCITS making up the portfolio are understood as all classifications combined.

A minimum of 30% of the net assets of the Fund may also be invested in units and/or shares in French or foreign AIFs or investment funds under foreign law meeting the four criteria in Article R.214-13 of the Monetary and Financial Code.

The Fund reserves the right to invest in UCIs promoted or managed by companies in the OFI Group.

Others within the limit of 10% of net assets:

Any money market instrument, debt security or equity security not traded on a regulated market in compliance with Article R.214-11 of the Monetary and Financial Code.

➤ Derivative instruments:

Strategies on financial contracts:

The Fund can operate on fixed-term or conditional financial contracts, traded on regulated and organised markets, French, foreign and/or over-the-counter.

In these markets, the Fund may use the following products for hedging or exposure:

- Futures;
- Options;
- Interest rate swaps;
- Caps, Floors;
- Single issuer CDS and/or CDS indices and/or CDS index options.

The UCI may use financial futures instruments where this respects its global limit calculated using the probabilistic method (see "Global Risk").

Equity derivatives:

For exposure to and as a hedge for the general share market risk, the Fund uses listed or over-the-counter futures contracts on the main benchmark indices for shares denominated in euros, individual shares or any other type of share type vehicle. The Fund may manage this exposure or this hedging through options or futures contracts.

Interest rate derivatives:

In the context of the Fund's strategy and in order to manage the sensitivity of portfolio rates, the manager shall carry out hedging transactions or transactions relating to exposure to the interest rate risk associated with the bonds held in the portfolio.

The derivative instruments used to this end are, in particular, interest rate derivatives: interest rate swaps and futures.

Interest rate swaps ("IRS") are interest rate exchange contracts by means of which the manager exchanges the flows of a fixed or variable rate debt security for a fixed or variable rate flow. These transactions sometimes give rise to a balancing payment at the start of the contract.

Credit derivatives:

The manager may use financial contracts to expose or hedge the portfolio to credit risk by selling or buying protection.

The manager's use of credit derivatives will make it possible to manage the overall credit exposure of the portfolio, the taking or hedging of individual credit risks or a basket of issuers.

The derivative instruments used to this end are, in particular, single-issuer CDS and/or CDS Indices and or CDS Indices Options.

CDS (Credit Default Swaps) are futures contracts, the underlying asset of which is the credit risk of an issuer by which the buyer pays an annual premium, fixed at the start of the contract (fixed swap flow) and the seller, compensation in the case of a credit event affecting that issuer (variable flow, otherwise known as conditional flow).

Commitment of the Fund on financial contracts:

The commitment is calculated according to the probability method with a VaR at a horizon of one week with a probability of 95%. This VaR may not exceed 5% of the net assets (see Part V of the Prospectus, "Investment Rules").

The maximum leverage of the Fund, given for information only, calculated as the sum of the nominal values of the positions on financial futures instruments used, is **200%**. However, the fund reserves the option of seeking a higher leverage level, depending on the situation of the markets.

Counterparties to transactions on financial contracts traded over-the-counter:

The manager may process over-the-counter transactions with the following counterparties: Barclays, BNP Paribas, CACIB, JPMorgan, Natixis, Société Générale and UBS.

In addition, the Management Company maintains relations with the following counterparties with whom the manager may have to deal: Bank of America Merrill Lynch, Goldman Sachs, HSBC and Morgan Stanley.

The Fund Management Company selects its counterparties for their expertise in each category of derivatives and each type of underlying asset, for their jurisdiction of incorporation and for the Management Company's assessment of their default risk.

None of these counterparties has discretionary decision-making power on the composition or management of the Fund portfolio or on the underlying assets of the financial contracts acquired by the Fund, or has to give its approval for any transaction relating to the portfolio.

By means of the transactions realised with these counterparties, the Fund bears the risk of their defaulting (insolvency, bankruptcy, etc.). In such a situation, the net asset value of the Fund may fall (see definition of this risk in the "Risk profile" section below).

Financial guarantees:

In line with the Management Company's internal policy and with the aim of limiting the risks, it has put in place financial guarantee contracts, commonly known as "collateral agreements", with its counterparties.

The financial guarantees authorised by these agreements are sums of money in euros or in currencies and, for some of them, transferable securities.

If the Management Company does not receive guaranteed financial securities, it has neither a policy for discount of securities received, nor a way to evaluate the guarantees in the security.

In the case of receipt of the financial guarantee in cash, this may be:

- Invested in Short-Term Monetary Mutual Funds (UCI);
- Or not invested and placed in a cash account held by the Fund Depositary.

The management of financial guarantees may carry operational, regulatory and safekeeping risks. The risks associated with reinvestments of assets received depend on the type of assets or the type of transactions and may consist of liquidity risks or counterparty risks.

The Management Company possesses the human and technical resources needed to manage these risks.

The financial guarantees received from the counterparties are not subject to restrictions with regard to their reuse.

The Fund does not place any restrictions on its counterparties with regard to reuse of the financial guarantees supplied by the Fund.

Safe-keeping:

The derivative instruments and the guarantees received are kept by the Fund Depositary.

Remuneration:

The Fund is a direct counterparty to transactions on derivative instruments and receives all revenue generated by these transactions. Neither the Management Company nor any third party receives any remuneration in respect of transactions on derivative instruments.

➤ Securities with embedded derivatives:

Nature of instruments used:

Essentially, Warrants, Subscription Warrants and any type of bond medium to which a right of conversion or subscription are attached.

The strategy of use of embedded derivatives in order to achieve the management objective:

Interventions on securities with embedded derivatives shall be of the same nature as those realised on derivative instruments. Recourse to securities with embedded derivatives is subordinate on their potential advantage in terms of costs/efficiency or liquidity.

The leverage of the portfolio, calculated by the sum of nominal values of the derivatives, may be more than 100% of net assets depending on the situation of the markets.

➤ Deposits:

The Fund may make deposits of a maximum term of 12 months, with one or more credit establishments

➤ Cash borrowing:

In the context of normal operation, the Fund may occasionally find itself in a debit position and have recourse, in this case, to cash borrowing, up to a 10% limit of its net assets.

➤ Acquisition transactions and temporary purchase and sale of securities:

The Fund is not designed to carry out acquisitions transactions or temporary purchase or sale of securities.

Risk profile:

The Fund will be invested in financial instruments selected by the Management Company. These instruments will experience market developments and fluctuations.

The investor is exposed directly or indirectly to the risks below, this list not being exhaustive.

Capital loss risk:

Investors are advised that the performance of the Fund might not conform to their objectives, including over the recommended investment term and that their capital might not be returned in full, as the Fund does not benefit from any guarantee or protection of capital invested.

Risk inherent in discretionary management:

Discretionary management is based on expectations of developments on the various markets. There is a risk that the Fund will not be invested at all times on the best performing markets.

Equity risk:

The Fund is invested or exposed on one or more share markets which may experience marked fluctuations. Investors' attention is drawn to the fact that fluctuations in the price of the portfolio assets and/or the market risk will result in a significant reduction in the net asset value of the Fund.

Interest rate risk:

Because of its composition, the Fund may be subject to an interest rate risk. This risk results from the fact that, in general, the price of debt securities and bonds falls when rates rise. The net asset value will fall if interest rates rise.

Liquidity risk:

On account of its management direction, the fund may be exposed to small and medium capitalisations which, taking account of their specific characteristics, may present a liquidity risk. On account of the limited size of the market, the evolution of these stocks is more marked in an upward direction than a downward direction.

Credit risk:

In the event of downgrading of private or public issuers, or their defaulting, the value of private bonds may fall; the Fund's net asset value will fall accordingly.

Risk associated with the holding of convertible bonds:

The UCITS may also be exposed to convertible bonds; these may show a residual share sensitivity and experience marked fluctuations linked to changes in the prices of the underlying shares. The investor's attention is drawn to the fact that the net asset value of the Fund will drop in the case of an unfavourable change.

Counterparty risk:

This is risk linked to the use of future financial instruments, over the counter. These transactions concluded with one or more eligible counterparties potentially expose the Fund to a risk of defaulting of one of these counterparties, possibly resulting in failure to pay which will reduce the net asset value.

Model risk:

The management process for the Fund is based in part on using a proprietary model to determine the risk level of an asset compared to other assets in the portfolio. There is a risk that this model is not efficient. The performance of the Fund may therefore be below the management objective.

Sustainability risk:

Sustainability risks are primarily related to climate events resulting from climate change (known as physical risks), the ability of companies to respond to climate change (known as transition risks) and which may result in unanticipated losses affecting the mutual fund's investments and financial performance. Social events (inequalities, labour relations, investment in human capital, accident prevention, changes in consumer behaviour, etc.) or governance gaps (recurrent and significant breach of international agreements, corruption, product quality and safety and sales practices) can also translate into sustainability risks.

And secondarily:

Foreign exchange risk:

This risk corresponds to the risk of foreign currency fluctuation affecting the value of the UCIs held by the Fund. The investor's attention is drawn to the fact that the net asset value of the Fund will drop in the event of an unfavourable change to the rate of currencies other than the euro.

Subscribers concerned and standard investor profile:

XL units: all subscribers.

RC EUR units: all subscribers.

OFI PROFIL EQUILIBRE units: reserved for Mutavie insurance policyholders.

N units: Reserved for feeder UCIs from the OFI Group

For XL units: it is stated that in the case of subscriptions by more than one company belonging to the same group, within the meaning of Article L.233-3 I. of the Commercial Code, compliance with this minimum subscription shall be assessed by accumulating the subscriptions of the various companies of that group. Similarly, in the case of subscriptions by more than one UCI/Mandates managed by the same Management Company, compliance with this minimum subscription shall be assessed by accumulating the different subscriptions of the UCI/Mandates of the said Management Company.

RF units are reserved for investors who subscribe via distributors or intermediaries:

- That are subject to national legislation prohibiting all retrocessions to distributors
- Providing an independent advisory service within the meaning of EU Regulation MiFID II;
- Providing a service of individual portfolio management under mandate

OFI RS EQUILIBRE is therefore aimed at an investor wanting to invest in a portfolio diversified over the risks of equity and bond markets.

The amount which it is reasonable to invest in the Fund depends on the personal situation of each investor. To determine this, investors should take into account their personal wealth, their current and future needs, their investment horizon and also their wish to take risks or, on the contrary, to favour prudent investment. They are also strongly recommended to sufficiently diversify their investments, so as not to expose them exclusively to the risks of this Fund.

Recommended term of investment: 3 years.

Procedure for determination and allocation of income:

XL units: capitalisation and/or distribution.

RC EUR - RF and OFI PROFIL EQUILIBRE units: capitalisation.

N units: distribution

Entry into the accounts according to the cashed coupon method.

The sums distributable by an UCITS are made up of:

1° The net result plus retained income plus or minus the balance of the income adjustment account;

2° Net realised capital gains less net capital losses realised during the financial year, plus net capital gains of the same kind from previous financial years not paid out or accumulated, reduced or increased by the balance of the adjustment account for capital gains.

The sums mentioned in points 1 and 2 may be distributed, in full or in part, irrespective of each other.

The Management Company decides on the allocation of results.

Distributable sums are paid out within a maximum of five months following the end of the financial year.

The Fund has opted for the following option for XL units:

Distributable amounts relating to the net result:

- Pure capitalisation: the distributable sums relating to the net result are capitalised in full, except those forming the subject of mandatory distribution by virtue of the law;
- Pure distribution: the distributable sums relating to the net result are distributed in full, rounded to the nearest whole number. The Management Company may decide on the payment of exceptional part payments;
- The Management Company decides, each year, on allocation of the net result. The Management Company may decide on the payment of exceptional part payments.

Distributable sums relating to capital gains made:

- Pure accumulation: distributable sums relating to capital gains made are accumulated in full;
- Pure distribution: distributable sums relating to capital gains made are distributed in full, rounded to the nearest whole number. The Management Company may decide on the payment of exceptional part payments;
- The Management Company decides, each year, on allocation of the capital gains made. The Management Company may decide on the payment of exceptional part payments.

The Fund has opted for the following formula for the RC EUR – RF and OFI PROFIL EQUILIBRE units:Distributable amounts relating to the net result:

- Pure accumulation: the distributable sums relating to the net result are capitalised in full, except those subject to mandatory distribution by virtue of the law;
- Pure distribution: the distributable sums relating to the net result are distributed in full, rounded to the nearest whole number. The Management Company may decide on the payment of exceptional part payments;
- The Management Company decides, each year, on allocation of the net result. The Management Company may decide on the payment of exceptional part payments.

Distributable sums relating to capital gains made:

- Pure accumulation: distributable sums relating to capital gains made are accumulated in full;
- Pure distribution: distributable sums relating to capital gains made are distributed in full, rounded to the nearest whole number. The Management Company may decide on the payment of exceptional part payments;
- The Management Company decides, each year, on allocation of the capital gains made. The Management Company may decide on the payment of exceptional part payments.

The Fund has opted for the following option for N units:Distributable amounts relating to the net result:

- Pure capitalisation: the distributable sums relating to the net result are capitalised in full, except those forming the subject of mandatory distribution by virtue of the law;
- Pure distribution: the distributable sums relating to the net result are distributed in full, rounded to the nearest whole number. The Management Company may decide on the payment of exceptional part payments;
- The Management Company decides, each year, on allocation of the net result. The Management Company may decide on the payment of exceptional part payments.

Distributable sums relating to capital gains made:

- Pure accumulation: distributable sums relating to capital gains made are accumulated in full;
- Pure distribution: distributable sums relating to capital gains made are distributed in full, rounded to the nearest whole number. The Management Company may decide on the payment of exceptional part payments;
- The Management Company decides, each year, on allocation of the capital gains made. The Management Company may decide on the payment of exceptional part payments.

Characteristics of units:

Units	Characteristics				
	ISIN code	Allocation of distributable sums	Currency	Subscribers concerned	Minimum amount of initial subscriptions
XL	FR0000970105	Capitalisation and/or Distribution	EUR	All subscribers	EUR 10,000,000 (*)
OFI PROFIL EQUILIBRE	FR0012979268	Capitalisation	EUR	Reserved for Mutavie insurance policyholders	1 unit
N	FR0013223567	Distribution	EUR	Reserved for the OFI Group's Feeder UCIs	1 unit
RC EUR	FR0013247392	Capitalisation	EUR	All subscribers	1 unit
RF	FR0013308913	Capitalisation	EUR	Units reserved for investors who subscribe via distributors or intermediaries: - subject to national legislation prohibiting any retrocession to distributors - providing an independent advisory service within the meaning of EU Regulation MiFID II - providing a service of individual portfolio management under mandate	1 unit (**)

(*) It is stated that in the case of subscriptions by more than one company belonging to the same group, within the meaning of Article L.233-3 I. of the Commercial Code, compliance with this minimum subscription shall be assessed by accumulating the subscriptions of the various companies of that group. Similarly, in the case of subscriptions by more than one UCI/Mandates managed by the same Management Company, compliance with this minimum subscription shall be assessed by accumulating the different subscriptions of the UCI/Mandates of the said Management Company.

(**) the RF units may also be subscribed on the basis of one unit, by:

- The Fund portfolio Management Company or an entity belonging to the same group;
- The Depository or an entity belonging to the same group;
- The promoter of the Fund or an entity belonging to the same group.

Subscription and redemption procedure:

Two options: via OFI ASSET MANAGEMENT (for RC EUR units (ISIN code FR0013247392) directly registered) or via SOCIETE GENERALE (for all bearer and externally managed registered units (including RC EUR units))

Subscription/redemption requests are centralised on each valuation day up to 10:00 am with Société Générale's Securities and Exchange Department and answered on the basis of the next net asset value. The corresponding payments are made on the second non-holiday trading day following the net asset value date applied.

Option of subscribing in amount and/or in fractions of units: redemptions are only possible in quantities of units (ten thousandths)

The original net asset value of XL units was: EUR 100.

The original net asset value of the OFI PROFIL EQUILIBRE units is: EUR 100.

The original net asset value of N units is €100.

The original net asset value of RC EUR and RF units is €100.

Crisis in Ukraine: As per the provisions of EU Regulation No. 833/2014, any private individuals residing in Russia or Belarus or any legal person, entity or body established in Russia or Belarus, with the exception of nationals of a Member State and private individuals holding a temporary or permanent residence permit in a Member State, are prohibited from subscribing to shares in this UCI from 12 April 2022.

Body designated for centralising subscriptions and redemptions:

For directly registered units:

OFI ASSET MANAGEMENT
22 Rue Vernier – 75017 PARIS

In connection with handling the mutual fund's liabilities, subscription and redemption orders may be placed directly with the Management Company **for RC EUR units (ISIN code FR0013247392)** to be registered or directly registered, and for all units (including IC units) to be registered or registered bearer units, with SOCIETE GENERALE (by delegation by the Management Company), which will process these orders in connection with Euroclear France, to which the mutual fund is admitted for trading.

The process for placing subscription or redemption orders **for RC EUR units (ISIN code FR0013247392)** to be registered or directly registered is available from the Management Company.

After collection of these orders, OFI ASSET MANAGEMENT will send them to SOCIETE GENERALE in its capacity as affiliate of Euroclear France.

For bearer and externally managed registered units (including RC EUR units):

SOCIETE GENERALE
32, rue du Champ-de-tir, 44000 Nantes (France).

Date and frequency of calculation of the daily net asset value:

The net asset value is calculated every non-holiday trading day and is dated that same day.

The net asset value of the Fund is available on request from:

OFI ASSET MANAGEMENT
22 rue Vernier – 75017 PARIS
At the following e-mail address: contact@ofi-am.fr

Investors intending to subscribe to units and shareholders wishing to redeem units should make inquiries directly with OFI ASSET MANAGEMENT **(only for directly registered RC EUR units (ISIN code FR0013247392))** or with SOCIETE GENERALE (by delegation by the Management Company **for all bearer and externally managed registered units (including RC EUR units)**) about the deadline for considering their subscription or redemption request, as this deadline may be prior to the centralisation time set out above.

Charges and fees:

➤ Subscription and redemption fees:

Subscription and redemption fees are added to the subscription price paid by investors, or deducted from the redemption price.

Commission retained by the Fund serves to offset the costs borne by the Fund to invest or divest the assets entrusted.

Commission not retained is paid to the Management Company or to the marketers.

Fees payable by investors, collected at the time of subscriptions and redemptions	Base	Rate / scale (for all units)
Subscription fee not retained by the UCITS	Net asset value X number of units	3% ¹ maximum
Subscription fee retained by the UCITS	Net asset value X number of units	Nil
Redemption fee not retained by the UCITS	Net asset value X number of units	Nil
Redemption fee retained by the UCITS	Net asset value X number of units	Nil

¹ The Management Company reserves the right not to deduct all or part of the subscription fee.

➤ Management fees:

Fees cover all costs invoiced directly to the Fund, with the exception of transactions costs.

For more detail about the fees actually charged to the Fund, please refer to the Key Investor Information Document.

	Fees charged to the UCITS	Base	Rate/scale XL and OFI PROFIL EQUILIBRE units	Rate/scale RC EUR units	Rate/scale RF units	Rate/scale N units
1	Management Company's external management fees and running costs	Net assets	1.20% incl. tax Maximum rate	1.55% incl. tax Maximum rate	1% incl. tax Maximum rate	0.80% incl. tax Maximum rate
2	Maximum indirect fees (commission and management fees)	Net assets	1% incl. tax Maximum rate			
3	Maximum turnover fee per transaction. (1) Service provider collecting turnover fee: 100% depositary/custodian	Fixed fee per transaction Transferable securities and money market products Eurozone and Mature Countries UCI "Ordinary" OTC products "Complex" OTC products Cleared derivatives	EUR 0 to 120 (excluding tax) EUR 0 to 120 (excluding tax) EUR 0 to 50 (excluding tax) EUR 0 to 150 (excluding tax) EUR 0 to 450 (excluding tax)	EUR 0 to 120 (excluding tax) EUR 0 to 120 (excluding tax) EUR 0 to 50 (excluding tax) EUR 0 to 150 (excluding tax) EUR 0 to 450 (excluding tax)	EUR 0 to 120 (excluding tax) EUR 0 to 120 (excluding tax) EUR 0 to 50 (excluding tax) EUR 0 to 150 (excluding tax) EUR 0 to 450 (excluding tax)	EUR 0 to 120 (excluding tax) EUR 0 to 120 (excluding tax) EUR 0 to 50 (excluding tax) EUR 0 to 150 (excluding tax) EUR 0 to 450 (excluding tax)
4	Outperformance fee	Net assets	Nil	Nil	Nil	Nil

Operating and management fees are directly charged to the profit and loss account of the Fund on calculation of each net asset value.

(1) For completion of its mission, the Depositary, acting in its capacity as custodian of the UCI, implements fixed or flat-rate rates per transaction depending on the nature of the securities, markets and financial instruments traded.

Any additional invoicing paid to an intermediary is passed on in full to the UCI and is posted as transaction costs in addition to commission collected by the Depositary. The fees shown above are based on a VAT rate in force.

Only the fees mentioned below may sit outside of the 4 groups of fees referenced above and, in this case, must be mentioned hereafter:

- Contributions owed for management of the UCITS, in accordance with Article L. 621-5-3 II (3) (d) of the Monetary and Financial Code;
- Exceptional and non-recurring taxes, fees and governmental rights (in relation to the UCITS);
- Exceptional and non-recurrent costs with a view to recovery of receivables (e.g. Lehman) or, in the context of a lawsuit, to assert a right (e.g. class action lawsuits).

Information relating to these fees is also set out ex post in the UCITS' annual report.

➤ Procedures for calculation and allocation of the remuneration on acquisitions and temporary purchase or sale of securities:

Not applicable.

➤ [Brief description of the procedure for choosing brokers:](#)

The OFI Group has introduced a procedure for selection and assessment of market brokers, which makes it possible to select, for each category of financial instruments, the best market brokers and to ensure the quality of execution of orders placed on behalf of our UCIs under management.

The management teams can send their orders directly to the market brokers selected or go through the OFI Group trading desk, OIS.

This service provider handles the receipt and transmission of orders, followed by execution or not, to the market brokers on the following financial instruments: Debt securities, Capital securities, UCI units or shares, Financial contracts.

This service provider's expertise makes it possible to separate the selection of financial instruments (which remains the responsibility of the Management Company) from their trading, whilst ensuring the best execution of orders.

A multi-criteria valuation is carried out on a six-monthly basis by the OFI Group's management teams. Depending on the circumstances, it takes into consideration several or all of the following criteria:

- Monitoring volumes of transactions per market broker;
- analysis of the counterparty risk and how this develops (a distinction is made between "brokers" and "counterparties");
- the nature of the financial instrument, the execution price, where applicable the total cost, the speed of execution and the size of the order;
- Feedback of operational incidents detected by the managers or the Middle Office.

At the end of this valuation, the OFI Group can reduce the volumes of orders entrusted to a market broker, or remove it temporarily or permanently from its list of authorised service providers.

This valuation can be based on an analysis report provided by an independent service provider.

The selection of UCIs relies on a threefold analysis:

- A quantitative analysis of the media selected;
- An additional qualitative analysis;
- Due diligence, which aims to validate the option of intervening on a given fund and of setting investment limits on the fund in question and on the corresponding management company.

A post-investment committee meets every six months to review all authorisations given and limits consumed.

For the execution of certain financial instruments, the Management Company uses commission sharing agreements (CCP or CSA), according to which a limited number of investment service providers:

- Provide the order execution service;
- Collect brokerage costs relating to services that assist with investment decisions;
- Pay these costs back to a third-party provider of these services.

The objective sought is to use, as far as possible, the best service providers in each speciality (execution of orders and assistance with investment/disinvestment decisions).

III. Commercial information

1/ Distribution

Distributable sums are paid out, where applicable, within five months at the most of the end of the financial year.

2/ Redemption or reimbursement of units

Redemptions of units of the Fund can be sent to:

For directly registered RC EUR units (ISIN code FR0013247392):

OFI ASSET MANAGEMENT
22 Rue Vernier, 75017 Paris (holder of Register of directly registered shares)

For all bearer and externally managed registered units (including RC EUR units):

SOCIETE GENERALE (Body designated for centralising redemptions and subscriptions as well):
32, rue du Champ-de-tir, 44000 Nantes (France);

Unit-holders are informed of changes affecting the Fund according to the terms defined by the Autorité des Marchés Financiers: specific provision of information or any other method (financial notices, periodic documents and so on).

3/ Distribution of information about the UCITS

The Fund prospectus, the net asset value of the Fund and the latest annual reports and periodic documents are available, on request, from:

OFI ASSET MANAGEMENT
22, rue Vernier – 75017 Paris
At the following e-mail address: contact@ofi-am.fr

4/ Information on ESG criteria

The Management Company makes available to the investor information about the procedure for consideration in its investment policy of criteria relating to compliance with environmental, social and governance quality objectives on its website www.ofi-am.fr and in the annual report for the Fund (from financial years starting from 1st January 2012).

5/ Transfer of portfolio composition

The Management Company may transfer, directly or indirectly, the composition of the assets of the Fund to the Fund unitholders who have professional investor status, solely for purposes related to regulatory obligations in the context of calculation of equity. This transfer occurs, where applicable, within a period of no more than 48 hours after publication of the net asset value of the Fund.

IV. Investment rules

THE FUND COMPLIES WITH THE INVESTMENT RULES AND REGULATORY RATIOS APPLICABLE TO "OTHER UNDERTAKINGS FOR COLLECTIVE INVESTMENT IN TRANSFERABLE SECURITIES" IN ARTICLE L.214-27 OF THE MONETARY AND FINANCIAL CODE.

The Fund is subject to the investment rules and regulatory ratios applicable to authorised UCITS in accordance with Directive 2009/65/EC coming under Article L.214-2 of the Monetary and Financial Code, governed by Sub-section 1 of Section 1 of Chapter IV of Title I of Book II of the Monetary and Financial Code.

The main financial instruments and management techniques used by the Fund are mentioned in Part II, "Specific provisions", of the Prospectus.

V. Global risk

The commitment is calculated according to the probability method with a VaR at a horizon of one week with a probability of 95%. This VaR must not exceed 5% of net assets.

The maximum leverage of the Fund, given for information only, calculated as the sum of the nominal values of the positions on financial futures instruments used, is **200%**. However, the fund reserves the option of seeking a higher leverage level, depending on the situation of the markets.

VI. Rules for valuation and posting of assets

The rules for valuation of the assets are based, first, on valuation methods and second, on practical terms which are specified in the appendix to the annual accounts and in the prospectus. The rules for valuation are fixed, under its responsibility, by the Management Company.

The net asset value is calculated every non-holiday trading day and is dated that same day.

II/ RULES FOR VALUATION OF ASSETS:

The UCI has complied with the accounting rules established by the amended Accounting Standards Authority regulation no. 2014-01 on the accounting plan of open-ended UCIs.

Accounts relating to the securities portfolio are kept based on historical cost: entries (purchases or subscriptions) and exits (sales or redemptions) are posted based on the acquisition price, excluding costs.

Any exit generates a capital gain or capital loss from sale or redemption and potentially, a redemption bonus.

Accrued coupons on negotiable debt securities are considered on the day of the net asset value date.

The Fund values its securities at the actual value, the value resulting from the market value or in the absence of the existence of any market, from financial methods. The entry value-actual value difference generates a capital gain or loss which shall be posted as "difference in estimate of portfolio".

Description of methods of valuation of balance sheet entries and fixed-term and conditional transactions:**Financial instruments:**

- Equity securities: equity securities admitted for trading on a regulated or similar market are valued based on closing prices.
- Debt securities: debt securities admitted for trading on a regulated or similar market are valued, under the responsibility of the Management Company, by comparing the prices of these assets with various sources.
- Money market instruments:
 - Negotiable debt securities (NDS) with a duration on issue, acquisition or residual duration which is less than three months are valued using a linear method up to maturity at the issue or acquisition price or at the last price applied for their valuation at the market price.
 - Negotiable debt securities (NDS) with a residual duration of more than three months are valued at the market price at the time of publication of inter-bank market prices.
- Unlisted transferable securities: unlisted transferable securities are valued under the responsibility of the Management Company using methods based on the asset value and the return, taking into consideration the prices applied at the time of recent significant transactions.

UCI:

Units or shares of UCITS are valued at the last known net asset value on the actual day of calculation of the net asset value.

Financial contracts (otherwise known as "futures instruments") within the meaning of Article L.211-1, III of the French Monetary and Financial Code:

- Financial contracts traded on a regulated or similar market: futures or options, traded on European regulated or similar markets, are valued at the settlement price, or failing this, based on the closing price.
- Financial contracts not traded on a regulated or similar market (i.e. traded over-the-counter):
 - Financial contracts not traded on a regulated or similar market: financial contracts not traded on a regulated or similar market and forming the subject of settlement are valued at the settlement price.
 - Financial contracts not traded on a regulated or similar market and not cleared: financial contracts not traded on a regulated or similar market, and not forming the subject of clearing, are valued using mark-to-model or mark-to-market pricing using prices provided by the counterparties.

Acquisitions and temporary purchases and sales of securities:

The Fund is not designed to carry out acquisitions transactions or temporary purchases or sales of securities.

Deposits:

Deposits are valued at their book value.

Currencies:

Foreign currencies in cash are valued with the prices published daily on the financial databases used by the Management Company.

II/ METHOD OF POSTING:**Description of method followed for posting income from securities with fixed income:**

Result is calculated based on coupons cashed. Coupons accrued on the day of the valuations constitute an element of the valuation difference.

Description of the method for calculating fixed management fees:

Management fees are directly charged to the profit and loss account of the UCITS, when each net asset value is calculated. The maximum rate applied on the basis of net assets may not be more than 1.20% incl. tax for the XL units and the OFI PROFIL EQUILIBRE units - 1.55% for the RC EUR units - 1% for the RF units and 0.80% for the N units.

Financial instruments of which the price has not been established on the day of the valuation:

Financial instruments of which the price has not been established on the day of the valuation, or of which the price has been corrected, are valued at their probable trading value, under the responsibility of the Management Company. These valuations and their justification are communicated to the auditor during its audits. This procedure remains exceptional.

VII. Remuneration

In accordance with Directive 2009/65/EC, management has introduced a remuneration policy adapted to its organisation and its activities.

The aim of this policy is to define the practices concerning the various remunerations of employees with authority relating to decision-making, control or risk-taking within the company.

This remuneration policy has been defined in the light of the objectives, values and interests of the OFI Group, the UCITS managed by the Management Company and their holders.

The objective of this policy is to not encourage excessive risk-taking in contradiction with the risk profile of the UCITS managed.

The remuneration policy is adopted and supervised by the OFI Group's Strategic Committee.

The remuneration policy is available at www.ofi-am.fr, or free of charge on written request to the Management Company.

I. Assets and Units

Article 1 - Jointly-owned units

The rights of co-owners are denominated in units, each unit corresponding to the same fraction of the assets of the Fund. Every unit-holder has a right of joint ownership on the assets of the Fund proportional to the number of units owned.

The term of the Fund is set at 99 years from 22 December 2000, except in the event of early dissolution or of extension provided for in these regulations.

Fractional shares: YES NO

Number of fractions:

Tenths hundredths thousandths ten thousandths hundred thousandths

The provisions of the regulations governing the issue and redemption of units are applicable to the fractions of units with a value which will always be proportional to that of the unit they represent. All other provisions of the regulations relating to units apply to the fractions of units without it being necessary to specify this, except where stipulated otherwise.

Lastly, the Board of Directors of the Management Company may, on its decisions alone, proceed with division of the units by the creation of new units which are allocated to unitholders in exchange for old units.

Article 2 - Minimum amount of assets

No redemption of units is possible if the assets fall below EUR 300,000; when the assets remain below this amount for thirty days, the Management Company takes the necessary measures in order to proceed with liquidating the UCITS concerned, or carries out one of the transactions mentioned in Article 411-16 of the General Regulation of the AMF (transfer of the UCITS).

Article 3 - Issue and redemption of units

The units are issued at any time at the request of the unitholders, based on their net asset value plus, where applicable, subscription fee.

Redemptions and subscriptions are carried out under the conditions and according to the procedures defined in the prospectus.

The units of Mutual Funds may form the subject of admission for listing, according to the regulations in force.

Subscriptions must be paid-up in full on the day of calculation of the net asset value. They can be paid in cash and/or by contribution of financial instruments. The Management Company is entitled to refuse the securities proposed and, to this end, has a period of seven days from their deposit in which to make its decision known. In the case of acceptance, the securities contributed are valued according to the rules fixed in Article 4 and subscription is carried out based on the first net asset value following acceptance of the securities concerned.

Redemptions are carried out exclusively in cash, except in the case of liquidation of the Fund when the unitholders have notified their consent to be reimbursed in stocks. They are paid by the account holder-issuer within five days at the most following the day of valuation of the unit.

However, if, in exceptional circumstances, redemption requires the prior realisation of assets included in the Fund, this deadline may be extended, but may not exceed 30 days.

Except in the event of inheritance or gift-sharing, the sale or transfer of units between unitholders, or from unitholders to a third party, is comparable to a redemption followed by a subscription; in the case of a third party, the amount of the sale or transfer must, where applicable, be supplemented by the beneficiary to reach the minimum subscription required by the prospectus.

Under Article L. 214-8-7 of the Monetary and Financial Code, the redemption by the mutual fund of its units, like the issue of new units, may be suspended, temporarily, by the Management Company, when exceptional circumstances require this and if the interests of the unitholders demand this.

When the assets of the mutual fund are less than the amount fixed by the regulations, no redemption of units can be carried out.

Article 4 - Calculation of the net asset value

The net asset value of the unit is calculated by taking into account the valuation rules featuring in the full prospectus.

II. Operating and management procedure

Article 5 - The management company

Management of the Fund is handled by the Management Company in accordance with the direction defined for the Fund.

In all circumstances, the Management Company acts in the exclusive interest of unitholders and alone may exercise the voting rights attached to the securities included in the Fund.

Article 5 a - Operating rules

The instruments and deposits eligible for the assets of the UCITS along with the investment rules are described in the prospectus.

Article 6 - The depositary

The Depositary handles the missions incumbent upon it in accordance with the laws and regulations in force and those which are contractually entrusted to it by the Management Company. In particular, it must ensure the regularity of the decisions of the portfolio Management Company. Where applicable, it must take all precautionary measures it deems useful. In the case of any dispute with the Management Company, it informs the Autorité des Marchés Financiers.

Article 7 - The auditor

An auditor is appointed for six financial years, after approval by the Autorité des Marchés Financiers, by the Management Company's governance body.

It certifies the regularity and truthfulness of the accounts.

Its mandate may be renewed.

The auditor is required to report, as promptly as possible, to the Autorité des Marchés Financiers, any fact or decision concerning the UCITS of which it becomes aware in exercise of its mission, which may:

- 1/ Constitute an infringement of the legislative or regulatory provisions applicable to that UCITS and likely to have significant effects on the financial situation, result or assets;
- 2/ Prejudice the conditions or continuity of its operation;
- 3/ Result in the issue of reserves or a refusal to certify the accounts.

Valuations of assets and determination of foreign exchange parities in transactions of transformation, merger or demerger are carried out under the supervision of the auditor.

It assesses any contribution in kind, under its own responsibility.

It checks the composition of the assets and of the other elements before publication.

The auditor's fees are fixed by mutual agreement between the auditor and the Management Company's Board of Directors in the light of a work programme specifying the work deemed necessary.

It certifies the situations used as the basis of distribution of part payments.

Article 8 - The accounts and the management report

At the end of each financial year, the Management Company prepares the summary documents and draws up a report on the management of the Fund during the past financial year.

The Management Company draws up, at least six-monthly and under the depositary's supervision, the inventory of the assets of the mutual fund.

The Management Company keeps these documents available to unitholders for four months after the end of the financial year and informs them of the amount of income to which they are entitled: these documents are either posted to unitholders on their express request, or made available to them at the Management Company.

III. Procedure for allocation of distributable sums

Article 9 - Procedure for allocation of distributable sums

The net result of a UCITS is equal to the amount of interest, arrears, bonuses and prizes, dividends, directors' fees and all other income relating to the securities making up the portfolio, plus the income from sums temporarily available and minus the amount of management fees and the cost of borrowing.

The sums distributable by an UCITS are made up of:

- 1° The net result plus retained income plus or minus the balance of the income adjustment account;
- 2° Net realised capital gains less net capital losses realised during the financial year, plus net capital gains of the same kind from previous financial years not paid out or accumulated, reduced or increased by the balance of the adjustment account for capital gains.

The sums mentioned in points 1 and 2 may be distributed, in full or in part, irrespective of each other.

The Management Company decides on the allocation of results.

Distributable sums are paid out within a maximum of five months following the end of the financial year.

The Fund has opted for the following option for XL units:

Distributable amounts relating to the net result:

- Pure accumulation: the distributable sums relating to the net result are capitalised in full, except those forming the subject of mandatory distribution by virtue of the law;
- Pure distribution: the distributable sums relating to the net result are distributed in full, rounded to the nearest whole number. The Management Company may decide on the payment of exceptional part payments;
- The Management Company decides, each year, on allocation of the net result. The Management Company may decide on the payment of exceptional part payments.

Distributable sums relating to capital gains made:

- Pure accumulation: distributable sums relating to capital gains made are accumulated in full;
- Pure distribution: distributable sums relating to capital gains made are distributed in full, rounded to the nearest whole number. The Management Company may decide on the payment of exceptional part payments;
- The Management Company decides, each year, on allocation of the capital gains made. The Management Company may decide on the payment of exceptional part payments.

The Fund has opted for the following formula for the OFI PROFIL EQUILIBRE - RC EUR and RF units:Distributable amounts relating to the net result:

- Pure accumulation: the distributable sums relating to the net result are capitalised in full, except those forming the subject of mandatory distribution by virtue of the law;
- Pure distribution: the distributable sums relating to the net result are distributed in full, rounded to the nearest whole number. The Management Company may decide on the payment of exceptional part payments;
- The Management Company decides, each year, on allocation of the net result. The Management Company may decide on the payment of exceptional part payments.

Distributable sums relating to capital gains made:

- Pure accumulation: distributable sums relating to capital gains made are accumulated in full;
- Pure distribution: distributable sums relating to capital gains made are distributed in full, rounded to the nearest whole number. The Management Company may decide on the payment of exceptional part payments;
- The Management Company decides, each year, on allocation of the capital gains made. The Management Company may decide on the payment of exceptional part payments.

The Fund has opted for the following option for N units:Distributable amounts relating to the net result:

- Pure accumulation: the distributable sums relating to the net result are capitalised in full, except those forming the subject of mandatory distribution by virtue of the law;
- Pure distribution: the distributable sums relating to the net result are distributed in full, rounded to the nearest whole number. The Management Company may decide on the payment of exceptional part payments;
- The Management Company decides, each year, on allocation of the net result. The Management Company may decide on the payment of exceptional part payments.

Distributable sums relating to capital gains made:

- Pure accumulation: distributable sums relating to capital gains made are accumulated in full;
- Pure distribution: distributable sums relating to capital gains made are distributed in full, rounded to the nearest whole number. The Management Company may decide on the payment of exceptional part payments;
- The Management Company decides, each year, on allocation of the capital gains made. The Management Company may decide on the payment of exceptional part payments.

IV. Merger - Demerger - Winding-up - Liquidation

Article 10 - Merger - Demerger

The Management Company may either contribute, in full or in part, the assets included in the Fund to another UCITS or split the Fund into two or more other mutual funds.

These merger or demerger transactions may not be carried out until after the unitholders have been informed. They give rise to the issue of a new certificate specifying the number of units held by each unitholder.

Article 11 - Winding-up - Extension

If the assets of the Fund remain lower, for thirty days, than the amount fixed in Article 2 above, the Management Company informs the Autorité des Marchés Financiers and proceeds, barring any merger with another mutual fund, with winding-up of the Fund.

The Management Company may wind up the Fund early; it informs the unitholders of its decision and from that date, requests for subscription or redemption are no longer accepted.

The Management Company also proceeds with winding-up of the Fund in the case of a request for redemption of all of the units, cessation of the Depositary's mandate, when no other depositary has been appointed, or on expiry of the term of the Fund, if this has not been extended.

The Management Company informs the Autorité des Marchés Financiers by letter of the date and winding-up procedure selected. It then sends the auditor's report to the Autorité des Marchés Financiers.

Extension of a fund may be decided by the Management Company in agreement with the Depositary. Its decision must be taken at least 3 months before expiry of the term envisaged for the Fund and brought to the attention of the unitholders and of the Autorité des Marchés Financiers.

Article 12 – Liquidation

In the event of winding-up, the Management Company assumes the functions of liquidator; failing this, the liquidator is appointed in court at the request of any interested person. To this end, they are invested with the most extensive powers to realise the assets, pay any creditors and distribute the available balance among the unitholders, in cash or in securities.

The auditor and the Depositary continue to carry out their duties until completion of the liquidation operations.

V. Disputes

Article 13 - Jurisdiction - Address for service

All disputes relating to the Fund which may arise during the fund's period of operation, or upon its liquidation, either between the unitholders or between the unitholders and the Management Company or the Depositary, are subject to the jurisdiction of the competent courts.