

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name:
Ofi Invest ESG Equity Climate Change

Legal entity identifier:
969500WTDEBJ75111565

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Did this financial product have a sustainable investment objective?

Yes

It made **sustainable investments with an environmental objective**: ____%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective**: ____%

No

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of ____% of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

Ofi Invest ESG Equity Climate Change (hereinafter the "**Fund**") promoted environmental and social characteristics through the implementation of two systematic approaches:

1. Regulatory and sector-based exclusions;
2. ESG integration through different requirements.

In fact, this SRI-labelled Fund followed a best-in-class approach, enabling 20% of issuers in each sector to be excluded from the least virtuous investment universe in terms of ESG practice, and only companies integrating ESG practices to be kept in the portfolio. It also complied with the SRI label requirements for monitoring performance indicators.

- **How did the sustainability indicators perform?**

As at 28 June 2024, the performances of the sustainability indicators used to measure attainment of the Fund's environmental and social characteristics were as follows:

- **The SRI score** at portfolio level stood at **3.51** out of 5.
- **The percentage of issuers with the worst ESG performance in the "Under Supervision" category** was **11%**;
- **The percentage of issuers within the "High Risk" or "Risk" category** for sectors with high greenhouse gas emissions stood at **0%** within the portfolio.

As part of the SRI Label awarded to the Fund, two ESG indicators promoting promoted social and environmental characteristics were piloted in the fund and its SRI universe. Their respective performances as at 30 June 2024 are as follows:

1. **The portfolio's financed Scope 1 and 2 emissions** amount to **53.56** tonnes of CO2 equivalent per million euros compared to its SRI universe, of which financed emissions amount to **53.83 tonnes**.
2. **The proportion of issuers that have been the subject of controversies that are deemed to violate at least one of the Ten Principles of the UN Global Compact** is **0%** compared to its SRI universe, of which the proportion of issuers that have been the subject of controversies that are considered to violate at least one of the Ten Principles of the Global Compact is **0.31%**.

Monitoring of the indicators, mentioned previously, in the management tools has made it possible to confirm that there were no significant variations in the performance of the indicators throughout the reporting period in question, between 3 July 2023 and 28 June 2024.

For more information on these sustainability indicators and their calculation method, please refer to the Fund's prospectus and pre-contractual annex.

- **...and compared to previous periods?**

As at 30 June 2023, the performances of the sustainability indicators used to measure attainment of the Fund's environmental and social characteristics were as follows:

- The SRI score at portfolio level reached **3.64** out of 5.
- The percentage of companies within the Under Supervision category was **0%**.
- The percentage of issuers in the "High Risk" or "Risk" category for sectors with high greenhouse gas emissions stood at **0%** within the portfolio.

As part of the SRI Label awarded to the Fund, two ESG indicators promoting promoted social and environmental characteristics were piloted in the fund and its SRI universe. Their respective performance as at 30 June 2023 is as follows:

1. The portfolio's financed emissions over Scopes 1 and 2 represent **66.45** tonnes of CO2 equivalent per million euros compared to its SRI universe, of which financed emissions represent **66.69%**.
2. **The proportion of issuers that have been the subject of controversies that are deemed to violate at least one of the Ten Principles of the UN Global Compact** was **0%** compared to its SRI universe, of which the proportion of issuers that have been the subject of controversies that are considered to violate at least one of the Ten Principles of the Global Compact was **0.86%**.

Monitoring of the indicators, mentioned previously, in the management tools has made it possible to confirm that there were no significant variations in the performance of the indicators throughout the reporting period in question, between 1 July 2022 and 30 June 2023.

For more information on these sustainability indicators and their calculation method, please refer to the Fund's prospectus and pre-contractual annex.

- **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Not applicable.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

Not applicable.

- How were the indicators for adverse impacts on sustainability factors taken into account?

- Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities. Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The methods of assessment by the Management Company of investee companies, for each of the principal adverse impacts linked to sustainability factors, are as follows:

Adverse impact indicator	Metric	Impact [year n]	Impact [year n-1]	Explanation	Actions taken, and actions planned and targets set for the next reference period
Climate and other environment-related indicators					
Greenhouse gas emissions	1. GHG emissions	Scope 1 GHG emissions	7,691.08 t CO2e	N/A	
			Coverage rate = 99.99%	N/A	
		Scope 2 GHG emissions	3,026.89 t CO2e	N/A	
			Coverage rate = 99.99%	N/A	
		Scope 3 GHG emissions	80,260.71 t CO2e	N/A	
			Coverage rate = 99.99%	N/A	

		Total GHG emissions	90,978.69 t CO2e	N/A		
			Coverage rate = 99.99%	N/A		
	2. Carbon footprint	Carbon footprint (Scope 1, 2 and 3 GHG / EVIC emissions)	406.70 (t CO2e/million EUR)	N/A		
			Coverage rate = 99.99%	N/A		
	3. GHG intensity of investee companies	GHG intensity of investee companies (Scope 1, 2 and 3 GHG emissions / revenue)	738.11 (t CO2e/million EUR)	N/A		
			Coverage rate = 99.99%	N/A		
	4. Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	3.44%	N/A		
			Coverage rate = 99.99%	N/A		
	5. Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources	- Share of non-renewable energy consumed = 62.41%	N/A		
			Coverage rate = 91.00%	N/A		
			- Share of non-renewable energy produced = 59.51%	N/A		
			Coverage rate = 20.05%	N/A		
	6. Energy consumption intensity per high impact climate sector	Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector	0.47 GWh/million euros	N/A		
			Coverage rate = 99.99%	N/A		
Biodiversity	7. Activities negatively affecting biodiversity-sensitive areas	Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas	1.87%	N/A		
			Coverage rate = 98.12%	N/A		
Water	8. Emissions to water	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average	15,295.23 (T/million euros of revenue)	N/A		
			Coverage rate = 21.77%	N/A		
Waste	9. Hazardous waste and radioactive waste ratio	Tonnes of hazardous waste and radioactive waste generated by investee companies per	95.15 (Tonnes)	N/A		

		million EUR invested, expressed as a weighted average	Coverage rate = 85.45%	N/A		
Indicators for social, employee, respect for human rights, anti-corruption and anti-bribery matters						
Social and employee matters	10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0%	N/A		
			Coverage rate = 100%	N/A		
	11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance/complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	31.20%	N/A		
			Coverage rate = 99.99%	N/A		
	12. Unadjusted gender pay gap	Average unadjusted gender pay gap of investee companies	17.47%	N/A		
			Coverage rate = 40.73%	N/A		
13. Board gender diversity	Average ratio of female to male board members in investee companies, expressed as a percentage of all board members	40.55%	N/A			
		Coverage rate = 99.99%	N/A			
14. Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	PAI not covered	N/A			
Additional indicators related to social and environment matters						
Water, waste and material emissions	Investments in companies producing chemicals	Share of investments in investee companies the activities of which fall under Division 20.2 of Annex I to Regulation (EC) No 1893/2006	1.90%	N/A		
			Coverage rate = 99.99%	N/A		
Anti-corruption and anti-bribery	Cases of insufficient action taken to address breaches of standards of anti-corruption and anti-bribery	Share of investments in investee companies with identified	1.81%	N/A		

		insufficiencies in actions taken to address breaches in procedures and standards of anti-corruption and anti-bribery	Coverage rate = 98.12%	N/A		
Indicators applicable to investments in sovereigns and supranationals						
Environment	15. GHG intensity	GHG intensity of investee countries	PAI not covered	N/A		
Social	16. Investee countries subject to social violations	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law	PAI not covered	N/A		

For more information, please refer to the "Statement on Principal Adverse Impacts of Investment Decisions on Sustainability Factors", which can be found on the Management Company's website [in French]: <https://www.ofi-invest-am.com/finance-durable>.



What were the top investments of this financial product?

As at 28 June 2024, the Fund's top investments are as follows:

The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is:

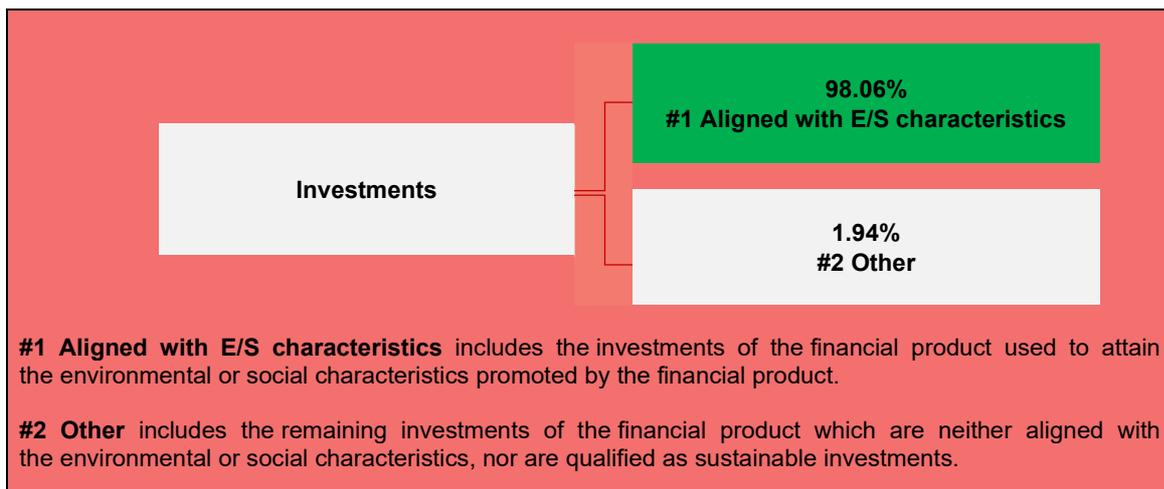
Largest investments	Sector	% Assets	Country
SCHNEIDER ELECTRIC	Industry	6.0%	United States
NOVO NORDISK CLASS B	Health	5.2%	Denmark
ASML HOLDING NV	Information technology	4.8%	Netherlands
SAP	Information technology	4.7%	Germany
COMPAGNIE DE SAINT GOBAIN SA	Industry	4.5%	France
INFINEON TECHNOLOGIES AG	Information technology	4.4%	Germany
LOREAL SA	Health Care	3.7%	France
DASSAULT SYSTEMES	Information technology	3.2%	France
PRYSMIAN	Industry	3.0%	Italy
SYMRISE AG	Materials	3.0%	Germany
ROCHE HOLDING PAR AG	Health	3.0%	United States
E.ON N	Utilities	2.6%	Germany
ENEL	Utilities	2.6%	Italy
GIVAUDAN SA	Materials	2.6%	Switzerland
ASTRAZENECA PLC	Health	2.6%	United Kingdom



What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

- What was the asset allocation?



To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

As at 28 June 2024, **98.06%** of the Fund's net assets were made up of investments contributing to the promotion of environmental and social characteristics (**#1 Aligned with E/S characteristics**).

The Fund had **1.94%** of its net assets in component **#2 Other**. This category is made up of:

- 1.94% in cash;
- 0% in derivatives;
- 0% in securities or portfolio securities without an ESG score;

The Fund therefore complied with the expected asset allocation:

- A minimum of 80% of the Fund's net assets belonging to the category **#1 Aligned with E/S characteristics**;
- A maximum of 20% of the investments belonging to component **#2 Other**, including a maximum of 10% in securities or stocks that do not have an ESG score and a maximum of 10% in liquid assets and derivatives.

In which economic sectors were the investments made?

As at 28 June 2024, the sector-based breakdown of assets invested was as follows:

Sector	% Assets
Industry	27.04%
Information technology	18.39%
Materials	17.51%
Health	11.99%
Health Care	10.59%
Utilities	7.69%
Consumer discretionary	3.92%
Oil and gas	2.87%



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

As at 28 June 2024, the share of sustainable investments with an environmental objective aligned with the EU Taxonomy in the portfolio was zero.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Yes

- In fossil gas
- In nuclear energy

No

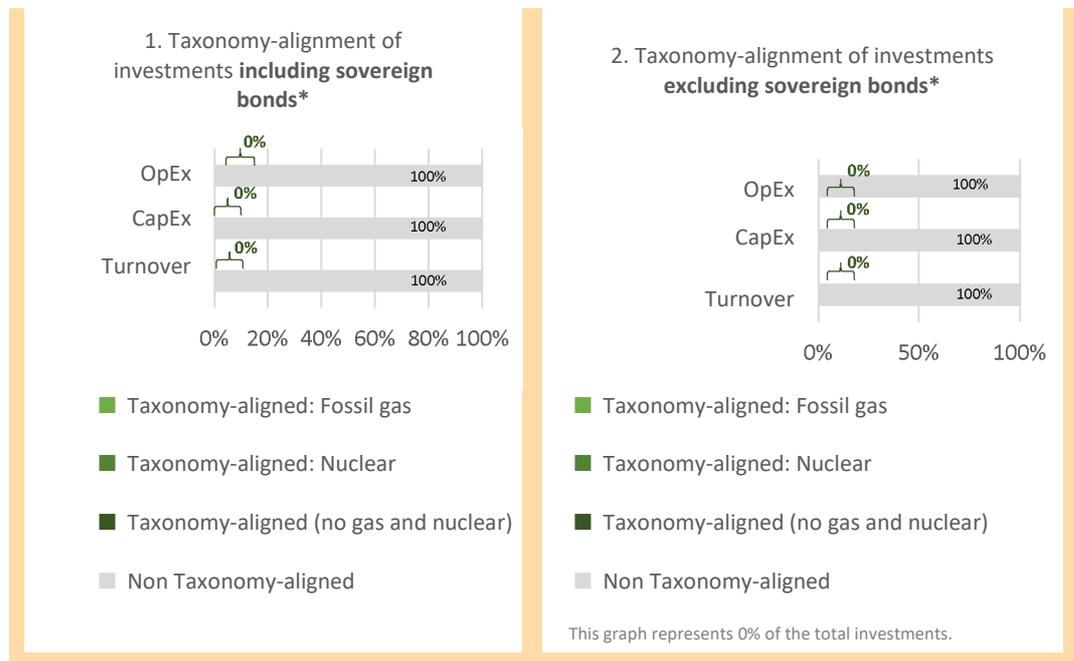
Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.

- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.

- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the minimum percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy-alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy-alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

• **What was the share of investments made in transitional and enabling activities?**

As at 28 June 2024, the share of investments in transitional and enabling activities in the portfolio was zero.

• **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

As at 28 June 2024, the share of investments that were aligned with the EU Taxonomy remained zero.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not applicable.



What was the share of socially sustainable investments?

Not applicable.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

These investments, which were only made in specific situations, consisted of:

- cash;
- derivatives limited to specific situations in order to allow occasional hedging against or exposure to market risks;
- securities or portfolio securities that do not have an ESG score.

Although this category does not have an ESG score and no minimum environmental and social guarantees were implemented, its use did not have the effect of significantly or permanently distorting the environmental and/or social characteristics promoted by the Fund.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

In order to meet the environmental and/or social characteristics during the reference period, all ESG data were made available to managers in the management tools, and the various ESG requirements were configured and tracked in these same tools.



How did this financial product perform compared to the reference benchmark?

Not applicable.

- **How does the reference benchmark differ from a broad market index?**

Not applicable.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

Not applicable.

- **How did this financial product perform compared with the reference benchmark?**

Not applicable.

- **How did this financial product perform compared with the broad market index?**

Not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.