

A SICAV (Société d'Investissement à Capital Variable/investment fund with variable capital) under French law

A UCITS covered by Directive 2009/65/EC

OFI INVEST ESG EURO CREDIT SHORT TERM

Half-yearly report as at 28 June 2024

Marketer: **OFI INVEST AM**

Management Company by delegation: **OFI INVEST AM**

Depositary and Custodian: **SOCIETE GENERALE**

Administrative and accounts management: **SOCIETE GENERALE**

Auditor: **PricewaterhouseCoopers Audit**

Ofi Invest Asset Management

Registered Office: 22 Rue Vernier, 75017 Paris

A Limited Liability Company with an Executive Board

(Société Anonyme à Conseil d'Administration)

with capital of EUR 71,957,490 - Paris Trade and Companies Register (RCS) 384 940 342



ofi invest
Asset Management

REGULATORY INFORMATION

Information on transparency of securities financing transactions and of reuse of financial instruments - SFTR

The Ofi Invest ESG Euro Credit Short Term Sub-Fund of the SICAV Global SICAV performed neither securities financing transactions nor total return swaps during the period.

Statement of assets

Elements on the statement of assets	Amount on the periodic statement
Eligible financial securities mentioned in Article L. 214-20 (I)(1) of the Monetary and Financial Code	71,633,372.78
Bank assets	1,689,495.02
Other assets held by the UCI	3,874,919.09
Total assets held by the UCI	77,197,786.89
Financial accounts	-
Financial instruments and Receivables	-798,147.09
Total liabilities	-798,147.09
Net asset value	76,399,639.80

Changes in net assets

	28/06/2024	29/12/2023	30/12/2022	31/12/2021	31/12/2020	31/12/2019 ⁽¹⁾
NET ASSETS						
in EUR	76,399,639.80	140,787,407.33	151,024,813.08	363,293,256.74	387,543,077.83	445,074,207.50
Number of securities						
I share class	592,358.9546	1,180,282.7545	1,292,366.2870	3,102,381.6299	3,491,179.5078	4,009,214.1473
OFI FINANCIAL INVESTMENT - RS EURO CREDIT SHORT TERM N-D share class	-	-	-	-	-	-
R share class	26,132.5186	30,249.8712	74,924.9582	209,117.0868	36,212.7332	41,465.3471
RF share class	66,600.7074	64,647.5566	58,738.8822	16,013.7878	1.0000	1.0000
GIC share class	1.0000	1.0000	1.0000	1.0000	1.0000	-

Changes in net assets (continued)

	28/06/2024	29/12/2023	30/12/2022	31/12/2021	31/12/2020	31/12/2019 ⁽¹⁾
Net asset value per unit						
I share class in EUR	112.75	111.08	106.77	109.89	109.97	109.98
OFI FINANCIAL INVESTMENT - RS EURO CREDIT SHORT TERM N-D share class in EUR	-	-	-	-	-	-
R share class in EUR	101.09	99.73	96.15	99.25	99.62	99.41
RF share class in EUR	104.57	103.07	99.18	100.75	100.92	100.28
GIC share class in EUR	104.74	103.15	98.97	101.77	101.71 ⁽²⁾	-
Unit distribution on net capital gains and losses (including advances)						
in EUR	-	-	-	-	-	-
Distribution per unit on result (including advances)						
in EUR	-	-	-	-	-	-
Tax credit per unit transferred to bearer (individuals)						
I share class in EUR	-	-	-	-	-	-
OFI FINANCIAL INVESTMENT - RS EURO CREDIT SHORT TERM N-D share class in EUR	-	-	-	-	-	-
R share class in EUR	-	-	-	-	-	-
RF share class in EUR	-	-	-	-	-	-
GIC share class in EUR	-	-	-	-	-	-
Accumulation per unit						
I share class in EUR	-	-0.37	-2.94	-0.07	-1.66	-0.25
OFI FINANCIAL INVESTMENT - RS EURO CREDIT SHORT TERM N-D share class in EUR	-	-	-	-	-	-
R share class in EUR	-	-0.62	-2.94	-0.36	-1.27	-0.40
RF share class in EUR	-	-0.44	-2.83	-0.21	-0.85	-0.17
GIC share class in EUR	-	-0.14	-2.66	0.01	-0.99	-

(1) Due to its conversion into a sub-fund, it had an exceptional financial year of 9 months.

(2) The GIC share class was created on 13/03/2020 with a nominal value of EUR 100.00.

Securities portfolio

Elements of the securities portfolio	Percentage	
	Net assets	Total assets
Eligible financial securities and money market instruments admitted for trading on a regulated market within the meaning of Article L. 422-1 of the Monetary and Financial Code	91.32	90.38
Equities	-	-
Bonds	91.32	90.38
ABN AMRO BANK NV 0.6% 15/01/2027	0.73	0.72
ABN AMRO BANK NV 3.625% 10/01/2026	0.27	0.26
AIB GROUP PLC VAR 04/07/2026	2.44	2.41
ALD SA 3.875% 22/02/2027	0.40	0.40
AMERICAN HONDA FINANCE 3.5% 24/04/2026	1.45	1.43
ARVAL SERVICE LEASE 0.875% 17/02/2025	0.39	0.38
AUSTRALIA NEW ZEALAND BANKING GROUP 3.652% 20/01/2026	1.26	1.25
BANCO BILBAO VIZCAYA ARG 0.5% 14/01/2027	2.07	2.04
BANCO DE SARADELL SA VAR 11/03/2027	1.01	1.00
BANCO SANTANDER SA 0.5% 04/02/2027	0.97	0.96
BANCO SANTANDER SA 3.75% 16/01/2026	1.07	1.06
BANK OF AMERICA CORP VAR 04/05/2027	0.64	0.63
BANK OF AMERICA CORP VAR 27/10/2026	1.55	1.54
BANK OF IRELAND GROUP VAR 05/06/2026	2.45	2.42
BELFIUS BANK SA 0.375% 02/09/2025	2.02	2.00
BENI STABILI SPA 1.625% 17/10/2024	2.23	2.21
BNP PARIBAS 2.375% 17/02/2025	1.18	1.16
BNP PARIBAS VAR 23/01/2027	1.03	1.02
BOOKING HOLDINGS INC 45 15/11/2026	1.09	1.08
BPCE SA 0.01% 14/01/2027	2.99	2.96
CAIXABANK SA VARIABLE 18/11/2026	2.00	1.98
CATERPILLAR FINANCIAL SERVICES CORP 3.742% 04/09/2026	1.74	1.72
COMMERZBANK AG 1% 04/03/2026	1.26	1.25
CRD MUTUEL ARKEA 0.01% 28/01/2026	0.99	0.98
CRED AGRICOLE SA VAR 12/10/2026	2.43	2.40
CREDIT AGRICOLE LONDON 1.375% 03/05/2027	0.62	0.61
CREDIT MUTUEL ARKEA 0.875% 07/05/2027	1.46	1.44
DEUTSCHE BOERSE AG 3.875% 28/09/2026	2.72	2.69
DH EUROPE FINANCE 0.2% 18/03/2026	0.99	0.98
DIAGEO FINANCE PLC 3.5% 26/06/2025	1.31	1.29
DNB BANK ASA VAR 16/02/2027	1.32	1.31
ENEL FINANCE INTL NV 1.5% 21/07/2025	1.56	1.54
ENGIE SA 3.625% 06/12/2026	2.14	2.12
EURONEXT NV 0.125% 17/05/2026	1.78	1.77
FCA BANK SPA IRELAND 0.5% 13/09/2024	0.39	0.39
ICADE SA 1.125% 17/11/2025	0.51	0.50
IE2 HOLDCO 2.875% 01/06/2026	1.43	1.41
ING BANK NV 4.125% 02/10/2026	2.46	2.44
INTESA SANPAOLO SPA 4% 19/05/2026	2.04	2.02
KBC GROUP NV VAR 16/06/2027	0.98	0.97

Securities portfolio (continued)

Elements of the securities portfolio	Percentage	
	Net assets	Total assets
KBC GROUP NV VAR 29/06/2025	2.09	2.07
KERING 3.75% 05/09/2025	1.08	1.07
KLEPIERRE 1.875% 19/02/2026	0.90	0.89
LA BANQUE POSTALE VAR 17/06/2026	1.52	1.50
LSEG NETHERLANDS BV 4.125% 29/09/2026	1.98	1.96
MMS USA FINANCING INC 0.625% 13/06/2025	2.41	2.39
MONDI FINANCE PLC 1.625% 27/04/2026	1.40	1.38
MORGAN STANLEY 1.875% 27/04/2027	1.89	1.87
MORGAN STANLEY VAR 23/10/2026	0.87	0.86
NATIONAL GRID PLC 2.179% 30/06/2026	1.53	1.51
NATWEST MARKETS PLC 0.125% 18/06/2026	2.21	2.18
NORDEA BANK ABP VAR 06/09/2026	0.80	0.80
ORANGE SA 0% 04/09/2026	1.46	1.44
PROCTER AND GAMBLE CO 3.25% 02/08/2026	0.54	0.53
PSA BANQUE FRANCE 3.875% 19/01/2026	0.53	0.53
RCI BANQUE SA 4.625% 13/07/2026	0.83	0.82
SNAM SPA 3.375% 05/12/2026	1.33	1.31
SOCIETE GENERALE 4.25% 28/09/2026	2.46	2.44
STATKRAFT AS 3.125% 13/12/2026	2.25	2.23
SUEZ 0% 09/06/2026	0.98	0.97
SWISSCOM FINANCE 3.5% 29/05/2026	0.59	0.58
TELENOR ASA 0.75% 31/05/2026	1.00	0.99
TOYOTA MOTOR FINANCE BV 3.375% 13/01/2026	0.27	0.26
UNIBAIL RODAMCO SE 1.125% 15/09/2025	1.53	1.52
VEOLIA ENVIRONNEMENT SA 0.0% 14/01/2027	0.96	0.95
VOLVO TREASURY AB 3.875% 29/08/2026	0.54	0.54
Debt securities	-	-
Eligible financial securities and money market instruments admitted for trading on another regulated market, duly functioning, recognised and open to the public, and with its registered office in a Member State of the European Union or in another State party to the Agreement on the European Economic Area	-	-
Equities	-	-
Bonds	-	-
Debt securities	-	-
Eligible financial securities and money market instruments admitted for official trading on a stock market of a third country or traded on another market of a third country, regulated, duly functioning, recognised and open to the public, provided that this stock market or this market does not feature on a list drawn up by the Autorité des Marchés Financiers or the choice of this stock market or this market is provided for by law or by regulation or by the articles of association of the UCITS	2.44	2.41
Equities	-	-
Bonds	2.44	2.41
UBS GROUP AG VAR 29/01/2026	2.44	2.41
Debt securities	-	-

Securities portfolio (continued)

Elements of the securities portfolio	Percentage	
	Net assets	Total assets
The newly issued securities mentioned in Article R.214-11(I)(4) of the Monetary and Financial Code	-	-
Equities	-	-
Bonds	-	-
Debt securities	-	-
Other assets: These are the assets mentioned in II of Article R. 214-11 of the Monetary and Financial Code	1.33	1.32
Variable capital UCI	1.33	1.32
OFI INVEST ESG LIQUIDITES D	1.33	1.32
Equities	-	-
Bonds	-	-
Debt securities	-	-

Indication of movements occurring in the composition of the securities portfolio, during the reference period

Elements of the securities portfolio	Movements (in amount)	
	Acquisitions	Purchase and sale
Eligible financial securities and money market instruments admitted for trading on a regulated market within the meaning of Article L. 422-1 of the Monetary and Financial Code	35,228,069.48	97,794,010.42
Equities	-	-
Bonds	35,228,069.48	97,794,010.42
Debt securities	-	-
Eligible financial securities and money market instruments admitted for trading on another regulated market, duly functioning, recognised and open to the public, and with its registered office in a Member State of the European Union or in another State party to the Agreement on the European Economic Area	-	-
Equities	-	-
Bonds	-	-
Debt securities	-	-
Eligible financial securities and money market instruments admitted for official trading on a stock market of a third country or traded on another market of a third country, regulated, duly functioning, recognised and open to the public, provided that this stock market or this market does not feature on a list drawn up by the Autorité des Marchés Financiers or the choice of this stock market or this market is provided for by law or by regulation or by the articles of association of the UCITS	-	3,309,938.00
Equities	-	-
Bonds	-	3,309,938.00
Debt securities	-	-
The newly issued securities mentioned in Article R.214-11(I)(4) of the French Monetary and Financial Code	-	-
Equities	-	-
Bonds	-	-
Debt securities	-	-

Indication of movements occurring in the composition of the securities portfolio, during the reference period (continued)

Elements of the securities portfolio	Movements (in amount)	
	Acquisitions	Disposals
Other assets: These are the assets mentioned in II of Article R. 214-11 of the Monetary and Financial Code	29,762,853.75	29,308,020.21
Variable capital UCI	29,762,853.75	29,308,020.21